

# TARAPUR TRANSFORMERS LIMITED

Registered Office : J-20, MIDC, Tarapur Industrial Area, Boisar, Thane - 401506.  
CIN NO.L99999MH1985PLC047303, website : www.tarapurtransformers.com, email id : complianceofficer@tarapurtransformers.com.  
Tel No. +91-22-42728056, Fax No. 022-28811225

## Statement of unaudited Financial Results for the Quarter ended on 30th June, 2016

### PART I

	Particulars	Quarter ended			(Rs. in Lacs)
		Unaudited	Audited	Unaudited	Year ended
		30.06.2016	31.03.2016	30.06.2015	(Audited) 31.3.2016
<b>1</b>	<b>Income from Operations</b>				
<b>1</b>	Net Sales / Income from Operations (Net of excise duty)	420.35	626.81	341.99	2200.21
	Total Income from operations (net)	420.35	626.81	341.99	2200.21
<b>2</b>	<b>Expenses</b>				
	a) Cost of materials consumed	81.00	360.51	4.04	521.52
	b) Purchase of stock in trade	406.25	416.02	367.09	2046.22
	c) Changes in inventories of finished goods, work in progress and stock in trade	(85.19)	(103.72)	(50.88)	(380.85)
	d) Employee benefits expense	10.53	20.22	15.32	69.35
	e) Depreciation and amortisation expense	45.80	48.24	48.88	195.90
	f) Other expenses	29.71	97.94	24.92	185.72
	<b>Total Expenses</b>	<b>488.10</b>	<b>839.21</b>	<b>409.37</b>	<b>2637.86</b>
<b>3</b>	<b>Profit \ (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)</b>	<b>(67.75)</b>	<b>(212.40)</b>	<b>(67.38)</b>	<b>(437.65)</b>
<b>4</b>	<b>Other Income</b>	<b>44.96</b>	<b>184.51</b>	<b>50.57</b>	<b>336.81</b>
<b>5</b>	<b>Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(22.79)</b>	<b>(27.89)</b>	<b>(16.81)</b>	<b>(100.84)</b>
<b>6</b>	<b>Finance costs</b>	<b>0.88</b>	<b>2.08</b>	<b>1.33</b>	<b>4.21</b>
<b>7</b>	<b>Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(23.67)</b>	<b>(29.97)</b>	<b>(18.14)</b>	<b>(105.05)</b>
<b>8</b>	<b>Exceptional Items (Loss on sale of investment)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit \ (Loss) from Ordinary Activities before tax (7-8)</b>	<b>(23.67)</b>	<b>(29.97)</b>	<b>(18.14)</b>	<b>(105.05)</b>
<b>10</b>	<b>Tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>11</b>	<b>Net Profit \ (Loss) from ordinary activities after tax ( 9-10)</b>	<b>(23.67)</b>	<b>(29.97)</b>	<b>(18.14)</b>	<b>(105.05)</b>
<b>12</b>	<b>Extraordinary items (net of tax expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit \ (Loss) for the period (11+12)</b>	<b>(23.67)</b>	<b>(29.97)</b>	<b>(18.14)</b>	<b>(105.05)</b>
<b>14</b>	<b>Paid Up Equity Share Capital</b>	<b>1950.00</b>	<b>1950.00</b>	<b>1950.00</b>	<b>1950.00</b>
	Face Value of Equity Shares (in Rupees)	10.00	10.00	10.00	10.00
	Reserves Excluding Revaluation Reserves as per balancesheet of previous year	-	-	-	3242.80
<b>16</b>	<b>Earning Per Share (In Rs.)</b>				
	a) Basic	(0.12)	(0.15)	(0.09)	(0.54)
	b) Diluted	(0.12)	(0.15)	(0.09)	(0.54)

### PART II

A PARTICULARS OF SHARHOLDING					
<b>1</b>	<b>Public shareholding</b>				
	- Number of Shares (In Lac)	107.97	107.97	107.97	107.97
	- Percentage of Shareholding	55.37%	55.37%	55.37%	55.37%
<b>2</b>	<b>Promoters and promoter group Shareholding</b>				
	a) Pledged / Encumbered				
	- Number of Shares (In Lac)	84.16	84.16	84.16	84.16
	- Percentage of Shares	96.71%	96.71%	96.71%	96.71%
	(as a % of total shareholding of promoter and promoter group)				
	- Percentage of Shares (as a % of total share capital of the Company)	43.16%	43.16%	43.16%	43.16%
	b) Non-encumbered				
	- Number of Shares (In Lac)	2.87	2.87	2.87	2.87
	- Percentage of Shares	3.29%	3.29%	3.29%	3.29%
	(as a % of total shareholding of promoter and promoter group)				
	- Percentage of Shares (as a % of total share capital of the Company)	1.47%	1.47%	1.47%	1.47%

### B INVESTOR COMPLAINTS

Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off During Quarter	Unresolved as on 30.06.2016
NIL	0	0	NIL

### Notes-

- The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 12th August, 2016 and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above result are drawn without taking into account transaction of Baroda Unit as the same has not been received due to technical reason.
- The auditors have conducted a "Limited Review" of the above financial results.
- The Company primarily deals in the business of manufacturing and repairs of Transformers as single segment hence Segment Reporting as defined in Accounting Standard 17(AS-17) issued by the Institute of Chartered Accountants of India is not applicable to the Company.
- The lender Bank has issued notice dated 30/05/2015 u/s 13(2) of Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and has sought to recalled the entire outstanding amounts alleged to be Rs.40.26 crores allegedly owing to them by the company. In view of Legal notice and based on Legal advice received by the company it has been decided not to provide any interest on liability of Canara Bank w.e.f 1st April, 2014.
- The lender Bank has issued notice dated 31/12/2015 u/s 13(2) of Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and has sought to recalled the entire outstanding amount alleged to be ` 1.81 crores allegedly owing to them by the company. In view of Legal notice and based on Legal advice received by the company it has been decided not to provide any interest on liability of Dhanlaxmi Bank w.e.f 1st April, 2015.
- Other income includes interest, etc.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

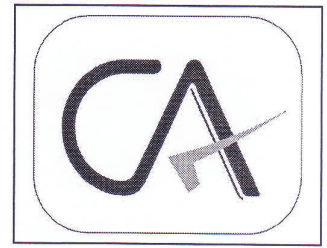
For & on behalf of the Board of Directors

Place Mumbai

Suresh More  
Director  
Din: 06S73425

Date 12.08.2016





LIMITED REVIEW REPORT

To,  
The Board of Directors  
Tarapur Transformers Limited.

1. We have reviewed the accompanying statement of unaudited financial results of TARAPUR TRANSFORMERS LIMITED for the quarter ended 30<sup>TH</sup> June, 2016 which has been initiated by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim of financial information consists principally of applying analytical procedures for financial data and making enquiry of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Raman S. Shah & Associates  
Chartered Accountants

(CA Raman S. Shah)  
(Partner)  
Membership No:-33272  
FRN No: - 119891W

Place :Mumbai  
Date :12<sup>th</sup> August, 2016

**Head Office :-** Sam Plaza,'A' Wing,IInd Floor,H.K.Irani Road,Dahanu Road (W) 401602

**Branch Office:-**1)A-104,1st Floor,Inder Darshan Building,Jamli  
Gali,Borivali(W),Mumbai(W),400092

2)118-121,1st Floor,"Harmony Plaza",Tarapur Road,Boisar,401501