



HERCULES HOISTS LIMITED

Submission of audited financial results to Stock Exchange

Ref: KSM/CM6

Date: 12-08-2016

Listing Department
The Bombay Stock Exchange Limited,
Phiroze jeejeebhoy Towers
Dalal Street, Mumbai- 400023
[Scrip Code- 505720]

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051

Sub: Submission of un-audited financial result for the quarter ended 30-06-2016


Dear Sir/Madam,

As per rule no. 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that the Board of Directors of our company duly approved the un-audited financial results of our company for the quarter ended June 30, 2016 in their meeting held on August 12, 2016. We are enclosing herewith the certified copy of the same along with the limited review report.

Also, informed that the un-audited financial result in prescribed format will be published in "Free Press Journal" and "Navshakti" newspapers, as required. Please take the same on your record

Thanking you,

For Hercules Hoists Limited,


Kiran Mukadam
Company Secretary

Encl: As Above

Corporate Office & Works

43/2B, Savroli-Kharpada Road
Dhamani, Khalapur 410202
Maharashtra
INDIA

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Registered Office

Bajaj Bhawan, 2nd Floor
226, Jamnalal Bajaj Marg
Mumbai 400 021, INDIA
CIN: L45400MH1962PLC012385

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF M/S. HERCULES HOISTS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of M/S. HERCULES HOISTS LIMITED ("the company") for the Quarter ended 30th June, 2016 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. L. BHUWANIA & CO.
Chartered Accountants
Firm Registration No. 101484W



Vijay Kumar Jain
Partner
Membership No. 109374

Place: Mumbai
Date: August 12, 2016



**HERCULES HOISTS LIMITED**

Corporate Office: 43/2B Savroli-Kharpada Road, Dhamani, Khalapur 410 202, Maharashtra

Registered Office: Bajaj Bhavan, 2nd Floor, 226, Nariman Point, Mumbai-400021

P: +91 2192 274601; Email: indef@indef.com; URL: www.indef.com; CIN:L45400MH1962PLC012385

**UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED JUNE 30, 2016**

(Rs. In Lakhs Except EPS)

Sr. No.	Particulars	Quarter Ended			Previous Year Ended
		Unaudited	Audited (Refer Note. No. 3)	Unaudited	Audited
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	2,033.87	2,145.05	2,151.85	9,059.16
	(b) Other Operating Income	-	40.01	0.31	54.39
	Total Income from operations(Net)	2,033.87	2,185.06	2,152.16	9,113.55
2	Expenditure				
	(a) Cost of Materials Consumed	869.34	2,101.24	1,393.47	5,794.08
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in Inventories of finished goods and work-in-progress	275.26	(524.89)	(191.27)	(601.72)
	(d) Employees benefits expenses	278.44	262.94	243.99	1,011.93
	(e) Depreciation & amortisation expense	59.10	62.60	48.87	220.17
	(f) Other Expenses	449.37	870.53	405.39	2,211.90
	Total Expenditure	1,931.50	2,772.42	1,900.45	8,636.36
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional Item (1-2)	102.37	(587.36)	251.71	477.19
4	Other Income	168.29	417.04	215.42	1,216.47
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	270.66	(170.32)	467.13	1,693.67
6	Finance costs	2.71	14.74	-	24.58
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	267.95	(185.06)	467.13	1,669.09
8	Exceptional Items (Refer Note No 4)	58.73	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	326.68	(185.06)	467.13	1,669.09
10	Tax Expense	68.32	(110.63)	147.60	340.17
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	258.36	(74.43)	319.53	1,328.92
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	258.36	(74.43)	319.53	1,328.92
14	Paid-up Equity Share Capital (Face Value Rs. 1 each)	320.00	320.00	320.00	320.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet				18,453.01
16(i)	Earnings Per Share (Before Extraordinary items)				
	(a) Basic	0.81	(0.23)	1.00	4.15
	(b) Diluted	0.81	(0.23)	1.00	4.15
16(ii)	Earnings Per Share (After Extraordinary items)				
	(a) Basic	0.81	(0.23)	1.00	4.15
	(b) Diluted	0.81	(0.23)	1.00	4.15



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(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Previous Year Ended
		Unaudited	Audited (Refer Note. No. 3)	Unaudited	Audited
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
1	Segment Revenue (Net Sales and Income)				
	(a) Material Handling Equipment	1,885.71	2,156.30	2,081.82	8,888.07
	(b) Windmill Power	148.16	28.76	70.34	225.48
	Net sales/Income from Operations	2,033.87	2,185.06	2,152.16	9,113.55
2	Segment Results				
	(a) Material Handling Equipment	58.23	(497.63)	268.80	669.22
	(b) Windmill Power	103.92	(8.11)	27.90	60.44
	Total	162.14	(505.74)	296.70	729.66
	Less : Finance Cost	2.71	14.74	-	24.58
	Add : Other Unallocable Income net off Un-allocable Corporate Expenditure	167.24	335.42	170.43	964.01
	Total Profit (+)/Loss (-) before Tax and extra ordinary Items	326.68	(185.06)	467.13	1,669.09
3	Segment Asset				
	(a) Material Handling Equipment	12,766.95	11,829.55	9,288.67	11,829.55
	(b) Windmill Power	1,516.01	1,495.51	1,402.06	1,495.51
	(c) Unallocated	10,313.31	10,953.72	11,490.96	10,953.72
	Total Segment Assets	24,596.27	24,278.79	22,181.69	24,278.79
4	Segment Liabilities				
	(a) Material Handling Equipment	4,528.03	4,486.93	2,750.20	4,486.93
	(b) Windmill Power	13.41	2.17	1.30	2.17
	(c) Unallocated	1,023.47	1,016.68	1,088.86	1,016.68
	Total Segment Liabilities	5,564.91	5,505.78	3,840.36	5,505.78
	Total Capital Employed (Segment Assets Less Liabilities)	19,031.36	18,773.01	18,341.33	18,773.01

Notes :-

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th August, 2016. The Statutory Auditors have carried out the Limited Review of the above results.
- Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other allocable expenditure mainly includes expenses incurred on common services.
- Figures for the quarter ended 31st March 2016 and 31st March 2015 are the balancing figures between audited figures in respect of full financial year and published unaudited year to date figures upto third quarter of the relevant financial year.
- Exceptional Items for the quarter represents Profit on sale of Investments.
- Previous period figures have been regrouped/rearranged wherever considered necessary to make them comparable with those of the current

Place: Mumbai
Date: 12th August, 2016Shekhar Bajaj
Chairman