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July 30, 2016

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code - 532513

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1 G Block
Bandra - Kurla Complex, Bandra - (E)
Mumbai - 400 051

Scrip Symbol - TVSELECT

Dear Sirs,

Sub: Disclosure of the Impact of Audit Qualifications by the Listed Entities under Regulation 33/52 of SEBI (LODR), (Amendment) Regulations, 2016

Further to Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 issued by SEBI, we are sending herewith the 'Annexure 1', the Statement of Impact of Audit Qualifications on the Standalone and Consolidated Annual Audited Financial Results of our Company for the year ended 31st March, 2016.

Please note that the Audited Financial Results of the Company for the year ended 31st March, 2016 has been approved by the Board on 4th May, 2016 and the same has been sent to the Stock Exchanges along with Form B.

Kindly take the above on record.

Thanking you,

Yours truly,
For TVS Electronics Limited


S Nagalakshmi
Company Secretary

TVS Electronics Limited

South Phase 7A, Second Floor, Industrial Estates, Guindy, Chennai-600 032. Tel.: + 91-44-4200 5200 Fax : +91(44)2225 7577

Registered Office: Jayalakshmi Estate, New No.29, (Old No.8), Haddows Road, Chennai- 600 006.

Corporate Identity Number : L30007TN1995PLC032941

E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in

TVS ELECTRONICS LIMITED, CHENNAI

YEAR ENDED 31.03.2016

ANNEXURE 1

Statement of Impact of Audit Qualifications (for audit report with modified opinion)
submitted along with STANDALONE Annual Audited Financial Results

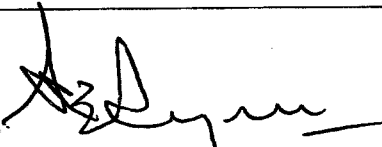
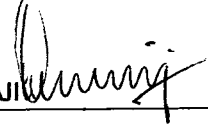
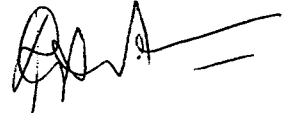

Statement of Impact of Audit Qualifications for the Financial Year ended March 31, 2016				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016)				
I	Sl No.	Particulars	Audited Figures (as per reported before adjusting for qualifications) (Rs. in lakhs)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs. in lakhs)
	1.	Turnover / Total Income	59,715.86	59,715.86
	2.	Total Expenditure	59,172.33	59,172.33
	3.	Net Profit / (Loss) (after tax)	431.18	431.18
	4.	Earnings Per Share (before extra-ordinary items)		
		– Basic	2.26	2.26
		– Diluted	2.25	2.25
	5.	Total Assets	15,728.49	15,728.49
	6.	Total Liabilities	11,387.62	11,387.62
	7.	Net Worth	4,340.87	4,340.87
	8.	Any other financial item(s) (as felt appropriate by the management)	Nil	Nil
II	<u>Audit Qualification (each audit qualification separately)</u>			
	a. Details of Audit Qualification :			
	<p>As per section 185 of the Companies Act, 2013, loan can be granted to a wholly owned subsidiary only to carry its “principal business” activity. A sum of Rs. 150 lakhs was granted by the company to its wholly owned subsidiary company which has no “principal business” activity. However, it was represented to us that the sum was advanced to its wholly owned subsidiary to enable it to pursue investment activities and to pay advance income tax.</p>			
	b. Type of Audit Qualification: Qualified Opinion/ Disclaimer of Opinion / Adverse Opinion			
	c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing: Appeared for the first time.			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management’s Views: Not applicable considering nature of qualification.			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
	(i)	Management’s estimation on the impact of audit qualification: The qualification does not have an impact on the financial statements of the company.		
	(ii)	If management is unable to estimate the impact, reasons for the same: Does not arise		
	(iii)	Auditors’ Comments on (i) or (ii) above: We agree with (i) and (ii) above.		

TVS ELECTRONICS LIMITED, CHENNAI

YEAR ENDED 31.03.2016

ANNEXURE 1

Statement of Impact of Audit Qualifications (for audit report with modified opinion)
submitted along with STANDALONE Annual Audited Financial Results

III	Signatories:	
	<ul style="list-style-type: none">• CEO / Managing Director	 K.E.RANGANATHAN Managing Director
	<ul style="list-style-type: none">• Business Finance Controller	C.BALAJI 
	<ul style="list-style-type: none">• Audit Committee Chairman	 PRAVEEN CHAKRAVARTHY
	<ul style="list-style-type: none">• Statutory Auditor	 M.BALASUBRAMANIYAM Partner, M/s. Sundaram & Srinivasan, Chartered Accountants, Chennai – 600018. Firm registration number – 004207S Membership number – F7945
	Place: Chennai	
	Date: 30/06/2016	

TVS ELECTRONICS LIMITED, CHENNAI

YEAR ENDED 31.03.2016

ANNEXURE 1

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submitted along with CONSOLIDATED Annual Audited Financial Results

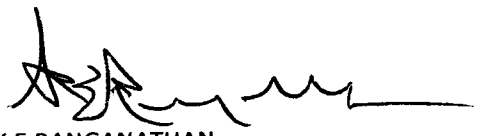
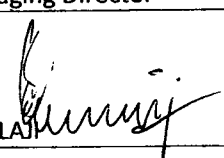

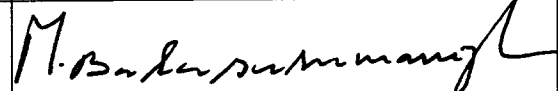
Statement of Impact of Audit Qualifications for the Financial Year ended March 31, 2016				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I	Sl No.	Particulars	Audited Figures (as per reported before adjusting for qualifications) (Rs. in lakhs)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs. in lakhs)
	1.	Turnover / Total Income	59,856.48	59,856.48
	2.	Total Expenditure	59,188.52	59,188.52
	3.	Net Profit / (Loss) (after tax)	490.61	490.61
	4.	Earnings Per Share (before extra-ordinary items)		
		– Basic	2.59	2.59
		– Diluted	2.57	2.57
	5.	Total Assets	16,499.92	16,499.92
	6.	Total Liabilities	11,394.66	11,394.66
	7.	Net Worth	5,105.26	5,105.26
	8.	Any other financial item(s) (as felt appropriate by the management)	Nil	Nil
II	<u>Audit Qualification (each audit qualification separately)</u>			
	a.	Details of Audit Qualification : As per section 185 of the Companies Act, 2013, loan can be granted to a wholly owned subsidiary only to carry its "principal business" activity. A sum of Rs. 150 lakhs was granted by the company to its wholly owned subsidiary company which has no "principal business" activity (eliminated in the consolidation of financial statements). However, it was represented to us that the sum was advanced to its wholly owned subsidiary to enable it to pursue investment activities and to pay advance income tax.		
	b.	Type of Audit Qualification: Qualified Opinion/ Disclaimer of Opinion / Adverse Opinion		
	c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing: Appeared for the first time.		
	d.	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not applicable considering nature of qualification.		
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	(i)	Management's estimation on the impact of audit qualification: The qualification does not have an impact on the financial statements of the company.		
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TVS ELECTRONICS LIMITED, CHENNAI

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	<ul style="list-style-type: none"> • Business Finance Controller 	 C.BALAJI
	<ul style="list-style-type: none"> • Audit Committee Chairman 	 PRAVEEN CHAKRAVARTHY
	<ul style="list-style-type: none"> • Statutory Auditor 	 M.BALASUBRAMANIYAM Partner, M/s. Sundaram & Srinivasan, Chartered Accountants, Chennai – 600018. Firm registration number – 004207S Membership number – F7945
	Place: Chennai	
	Date: 30/06/2016	