



## RAJESH EXPORTS LIMITED

Mfrs & Exporters of Gold and Diamond Jewellery  
# 4, BATAVIA CHAMBERS, KUMARAKRUPA ROAD  
KUMARA PARK EAST, BENGALURU - 1 INDIA  
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FAX : +91-80-2225 9503 Email : corpcomm@rajeshindia.com  
CIN No. : L36911KA1995PLC017077  
Website : www.rajeshindia.com

August 10, 2016

To,  
The Manager Listing  
Bombay Stock Exchange,  
Corporate Relationship Department  
Dalal Street, Mumbai – 400 001  
**Scrip Code: 531500**

To,  
The Manager Listing  
National Stock Exchange of India Ltd  
Corporate Communication Department  
Bandra (EAST), Mumbai – 400 051  
**Scrip Symbol: RAJESHEXPO**

### **Sub: Unaudited Financial Results for the quarter ended June 30, 2016**

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held today, has *inter alia*, considered and approved the following:

- Unaudited Consolidated Financial Results for the quarter ended June 30, 2016

Accordingly, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

- Unaudited Consolidated Financial Results for the quarter ended June 30, 2016

Thanking You

**For Rajesh Exports Limited**

Stuti Agrawal  
Company Secretary  
E: compsect@rajeshindia.com  
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### Press Release

## **RAJESH EXPORTS LIMITED Announces Un-audited Financial Results for the Quarter Ended 30<sup>th</sup> June 2016**

**REVENUE GROWTH → 289.04%**

**Bangalore, August 10, 2016:** Rajesh Exports Ltd. (BSE Code: 531500), (NSE Code: RAJESHEXPO) today announced financial results for the quarter ended 30.06.2016. The company posted impressive revenue growth and continued to grow its global presence and consolidated its seamless integration of mines to consumer business by strengthening its backward integration by acquisition of Valcambi, the world's largest gold refinery and growing its forward integration by expanding the operations of its retail initiative SHUBH Jewellers.

### **Financial Highlights for the Quarter**

#### **Revenue:**

Revenue for the quarter ended June 30, 2016 stood at Rs **589167.64** Million, as compared to Rs 151442.56 Million during the last comparable quarter, witnessing a growth of **289.04%**.

#### **Net Profit after Tax:**

Net Profit after Tax for the quarter ended June 30, 2016 stood at Rs **2699.08** Million, as compared to Rs 2371.62 Million during the last comparable quarter. Net Profit witnessed a growth of **13.81%**.

#### **Earnings per Share:**

The Company registered an EPS of Rs **9.14** on a Re.1 face value share for the quarter, as compared to Rs 8.03 for the last comparable quarter, registering an increase of **13.82%**.

**Mr. Rajesh Mehta, Chairman of Rajesh Exports Limited** said, "I am pleased to announce the results for the first quarter of the financial year 2016-17. The company has posted record revenue and profits for the quarter compared to any other quarter since inception. The company is working towards creating products which would be unique for the global markets. With the successful acquisition of Valcambi, the company would now look forward to increasing its global presence by introducing these products in the European and the American markets for growing its profitability."



Mr. Rajesh Mehta further commented that, “It is also very heartening to note that REL has been included in the Global Fortune 500 companies list. We are now in the company of some of the biggest and most respectable global names. The inclusion in the list of the largest companies in the world has given us immense satisfaction and an extreme sense of responsibility.”

## **Rajesh Exports Limited**

**Rajesh Exports Limited (REL)** Is a zero debt company on a standalone basis. REL was established in the year 1989, with its undivided focus and expertise, the company is currently the single largest constituent of gold business in the world. REL is the only gold company with a presence across the value chain of gold from mining till it’s own retail brand. The company is also the only gold company to have been included in the Global Fortune 500 list of companies.

REL is the largest refiner of gold in the world. With the recent acquisition of Valcambi, the world’s largest gold refinery at Switzerland, along with it’s Indian refinery has built up a total capacity to refine 2400 tons of precious metals per annum. Valcambi is a LBMA accredited refinery, the gold bars produced at Valcambi are good delivery bars and are accepted across all the precious metal exchanges of the world and with all the bullion banks and central banks. Valcambi supplies “Valcambi” brand gold bars to various bullion banks and central banks.

REL is the largest manufacturer of gold products in the world. Among it’s various manufacturing facilities REL has a total installed capacity to manufacture 400 tons of world class gold products per annum including the finest plain and studded jewellery, medallions and coins. REL has set up the world’s finest R&D facilities in Switzerland and in India for developing new designs and for evolving innovative manufacturing processes for manufacture of world class gold products.

REL exports it’s products to various countries around the world and also supplies it’s products in wholesale to jewellery showrooms across India.

REL has set up 80 retail jewellery showrooms under the brand name of SHUBH Jewellers. SHUBH Jewellers is one of the most trusted household jewellery brand name in South India which is known for the quality, designs and value for money prices of it’s products.



For additional information please contact:

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Annexure: Table of the Un-audited results for the year ended 30/06/2016.



**RAJESH EXPORTS LIMITED**

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Kumara Park East, BANGALORE-560 001

CIN L36911KA1995PLC017077 <http://www.rajeshindia.com>

(Rs. in Millions)

PART I					
STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30/06/2016					
		Quarter Ended			Year ended
1	Particulars	30/06/2016	31/03/2016	30/06/2015	31/03/2016
		Unaudited	Audited	Unaudited	Audited
1	<b>Income from operations</b>				
	(a) Net sales/income from operations (Net of excise duty)	589167.64	559283.32	151442.56	1652113.69
	(b) Other operating income	-	-	-	-
	<b>Total income from operations (net)</b>	589167.64	559283.32	151442.56	1652113.69
2	<b>Expenses</b>				
	(a) Cost of materials consumed	584691.08	553488.39	147430.71	1634129.36
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(224.75)	(1129.66)	(438.25)	(3764.69)
	(d) Employee benefits expense	398.62	401.44	91.23	1129.44
	(e) Depreciation and amortisation expense	153.37	179.99	168.23	790.07
	(f) Other expenses	488.46	1388.41	395.48	3021.99
	<b>Total expenses</b>	585506.78	554328.57	147647.40	1635306.17
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	3660.86	4954.75	3795.16	16807.52
4	Other Income	1.36	45.53	-	90.17
5	<b>Profit from ordinary activities before finance costs and exceptional items (3 + 4)</b>	3662.22	5000.28	3795.16	16897.69
6	Finance costs	929.87	2131.16	1423.54	5776.46
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	2732.35	2869.12	2371.62	11121.23
8	Exceptional items	-	-	-	-
9	<b>Profit from ordinary activities before tax (7 + 8)</b>	2732.35	2869.12	2371.62	11121.23
10	Tax expense	33.27	357.97	-	413.24
11	<b>Net Profit from ordinary activities after tax (9 + 10)</b>	2699.08	2511.15	2371.62	10707.99
12	Extraordinary items (net of tax expense)	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	2699.08	2511.15	2371.62	10707.99
14	Paid-up equity share capital (Face Value of Re. 1)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)	295.26 (Re.1/share)
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
16	Earnings per share (EPS) Basic and diluted EPS before extraordinary items (of Re.1/- each) for the period, for the year to date and for the previous year (not annualised):	9.14	8.50	8.03	36.27



#### NOTES

- 1) The above results were reviewed by the Audit committee and approved by the Board of Directors at its meeting held on 10/08/2016.
- 2) The company deals with single product, i.e. Gold product, hence segment wise figures are not furnished.
- 3) The order book position as on 30.06.2016 of the company was Rs 368440 Million.
- 4) The finance cost consists of the interest paid by the company on overdrafts obtained against its own deposits from the banks and the interest paid on the working capital limits of the company.
- 5) The company has launched several new designs and range of jewellery during the year, for its retail showrooms and for the overseas market.
- 6) The above Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is available on the Stock Exchange Websites ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the Company's website [www.rajeshindia.com](http://www.rajeshindia.com)

Place: Bangalore  
Date: 10/08/2016



By Order of the Board  
For Rajesh Exports Limited

Rajesh Mehta  
Chairman