

SASHWAT TECHNOCRATS LIMITED

(Formerly Known as Zenzy Technocrats Limited)

Regd. Office: Office No.14, First Floor, Plumber House, 557, J. S. S. Road, Chira Bazar, Mumbai – 400002

CIN No.: L24220MH1975PLC018682, E – Mail Id: zenzytechltd@gmail.com

Contact No. : 22016021/22016031

13th August, 2016

To

Bombay Stock Exchange Limited,

P.J. Towers, Dalal Street,

Mumbai – 400 001

SUB: Board Meeting Outcome

Scrip Code: 506313

Dear Sir/Madam,

We would like to inform you that the Board Meeting of the Company was held today viz. Saturday, 13th August, 2016 at the registered office of the Company at 02.00 p.m. and concluded at 03.00 p.m. The Board at the said Meeting has considered and approved the following:

1. Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the un - audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2016 alongwith the Limited Review Report of the Auditors on the Financial Results (Standalone and Consolidated). Attached herewith marked as Annexure A please find a copy of the said results alongwith the Limited Review Report of the Auditors thereon; and
2. Approved the appointment of Ms. Avani S Popat, Company Secretary in Practice as the Secretarial Auditor of the Company for the year ended 31st March, 2016

Please acknowledge and take on record the above.

Thanking you.

FOR SASHWAT TECHNOCRATS LIMITED

(Formerly known as Zenzy Technocrats Limited)

For SASHWAT TECHNOCRATS LIMITED

Authorised Signatory
Director/ Autho. Sign.



SASHWAT TECHNOCRATS LIMITED
(Formerly known as ZENZY TECHNOCRATS LIMITED) (CIN No. L24220MH1975PLC018682)
Regd. Office : Office no. 14, First Floor, Plumber House, 557, JSS Road, Chira Bazar, Mumbai- 400002

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

Part I		(Rs.in Lacs)							
Sr. No	Particulars	CONSOLIDATED				STANDALONE			
		Quarter Ended		Year		Quarter ended		Previous Year ended	
		Unaudited 30-Jun-16	Unaudited 30-Jun-15	Audited 31-Mar-16	Audited 31-Mar-16	Unaudited 30-Jun-16	Audited 31-Mar-16	Unaudited 30-Jun-15	Audited 31-Mar-16
1	Income from operations								
	(a) Income from operation	-	-	41.55	41.55	-	6.25	-	6.25
	(b) Other Operating Income	-	-	-	-	-	-	-	-
	Total Income from Operation	-	-	41.55	41.55	-	6.25	0.00	6.25
2	Expenses								
	(a) Cost of materials consumed	-	-	34.66	34.66	-	-	-	-
	(b) Employee benefit expenses	-	-	9.25	9.25	-	-	-	-
	(c) Depreciation and amortisation expenses	-	-	-	-	-	-	-	-
	(d) Other Expenses	0.56	2.80	12.13	12.53	0.56	0.61	2.80	4.58
	Total Expenses	0.56	2.80	56.03	56.43	0.56	0.61	2.80	4.58
	Profit/(Loss) from operation before other Income, finance costs and exceptional items (1-2)	(0.56)	(2.80)	(14.48)	(14.88)	(0.56)	5.64	(2.80)	1.67
4	Other Income	-	0.84	32.63	33.51	-	-	-	0.05
	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	(0.56)	(1.96)	18.15	18.63	(0.56)	5.64	(2.80)	1.72
6	Finance costs	-	-	0.03	0.03	-	0.02	-	0.02
	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(0.56)	(1.96)	18.12	18.60	(0.56)	5.62	(2.80)	1.70
8	Exceptional Items	-	-	-	-	-	-	-	-
	Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	(0.56)	(1.96)	18.12	18.60	(0.56)	5.62	(2.80)	1.70
10	Tax Expenses	-	-	5.72	5.72	-	0.37	-	0.37
	Net Profit(+)/Loss(-) from ordinary activities After Tax (9-10)	(0.56)	(1.96)	12.39	12.87	(0.56)	5.25	(2.80)	1.33
11	Extraordinary Items (Net of Tax Expenses Rs. Nil)	-	-	-	-	-	-	-	-
	Net Profit(+)/Loss(-) for the period (11-12)	(0.56)	(1.96)	12.39	12.87	(0.56)	5.25	(2.80)	1.33
14	Share of Profit and Loss of Associates	-	-	-	-	-	-	-	-
15	Minority Interest	-	(0.25)	-	-	-	-	-	-
	Net Profit/(Loss) after taxes, Minority Interest & Share of Profit/(Loss) of associates (13+14+15)	(0.56)	(1.71)	12.39	12.87	(0.56)	5.25	(2.80)	1.33
17	Paid-up Equity Share Capital (Face Value Rs.10/-)	30.62	30.62	30.62	30.62	30.62	30.62	30.62	30.62
18	Reserves Excluding Revaluation Reserve as per balance sheet of previous accounting year	1,982.21	96.55	1,982.21	1,982.21	1,982.21	97.88	96.55	97.88
19.i	Earning per share (before extraordinary items) (of Rs. 10/- each) (not annualised)								
	a) Basic	(0.18)	(0.56)	4.05	4.20	(0.18)	1.71	(0.91)	0.43
	b) Diluted	(0.18)	(0.56)	4.05	4.20	(0.18)	1.71	(0.91)	0.43
19.ii	Earning per share (after extraordinary items) (of Rs. 10/- each) (not annualised)								
	a) Basic	(0.18)	(0.56)	4.05	4.20	(0.18)	1.71	(0.91)	0.43
	b) Diluted	(0.18)	(0.56)	4.05	4.20	(0.18)	1.71	(0.91)	0.43
	See accompanying note to the financial results								

Notes :

- The above unaudited results were reviewed and approved by the Board of Directors in their meeting held on 13th August, 2016 subject to 'Limited Review' by the Auditors of the company, in accordance with SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.
- The entire operation of the Company relate to only one segment and hence segmentwise reporting is not applicable.
- During the year the Company has acquired 100% equity shares of Sahas Mercantile Private Limited and Anjali Commodities Pvt. Ltd. and the said companies have become wholly owned subsidiaries of the company.
- Figures pertaining to previous period/year have been re-grouped, re-classified and restated wherever found necessary.
- EPS for the quarter ended is on non-annualized basis.
- EPS for the quarter ended is on non-annualized basis.

For SASHWAT TECHNOCRATS LIMITED
For & on behalf of the Board of Directors

Authorized Signatory
Director/ Autho. Sign.

Mumbai, 13.08.2016





SARA & ASSOCIATES

Chartered Accountants

Santosh Jain | Ramawatar Sharma | Rajesh Agarwal | Alok Bairagra | Manoj Agarwal
M.Com., F.C.A., DISA | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.

Govind Sharma | Sandeep Saini | Rachana Kanoi | Kamal Sharma | Dominic D'costa
M.Com., F.C.A., DISA | B.Com., F.C.A., DISA | B.Com., F.C.A., C.S. | B.Com., F.C.A. | B.Com., A.C.A.

202, May Building, 297/299/301, Princess Street, Near Marine Lines Flyover, Mumbai - 400 002. | Tel: 4922 7200 | Fax: 2209 1106
E-mail: info@sara-india.com Website: www.sara-india.com

Limited Review Report

To,
The Board of Directors,
Sashwat Technocrats Limited
(Formerly Known as Zenzy Technocrats Limited)

1. We have reviewed the statement of unaudited consolidated financial results of Sashwat Technocrats Limited (Formerly Known as Zenzy Technocrats Limited) (hereinafter referred to as the 'Company'), its subsidiaries (collectively referred to as "the group") for the quarter ended 30th June, 2016 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These statements are the responsibility of the Company's Management and have been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not reviewed the financial results of both the subsidiaries, whose financial results reflect total revenue of Rs. Nil and expenditure of Rs. 0.01 Lacs for the quarter ended June 30, 2016, as considered in the Statement. These financial results are reviewed by the other auditor whose reports have been furnished to us by the management and our opinion on the statement, in so far it's relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.

For SARA & Associates,
Chartered Accountants
Firm Registration No. 120927W

Manoj Agarwal
Partner
(Membership No. 119509)
Place: Mumbai
Date: 13th August, 2016





SARA & ASSOCIATES

Chartered Accountants

Santosh Jain | Ramawatar Sharma | Rajesh Agarwal | Alok Bairagra | Manoj Agarwal
M.Com., F.C.A., DISA | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A. | B.Com., F.C.A.

Govind Sharma | Sandeep Saini | Rachana Kanoi | Kamal Sharma | Dominic D'costa
M.Com., F.C.A., DISA | B.Com., F.C.A., DISA | B.Com., F.C.A., C.S. | B.Com., F.C.A. | B.Com., A.C.A.

202, May Building, 297/299/301, Princess Street, Near Marine Lines Flyover, Mumbai - 400 002. | Tel: 4922 7200 | Fax: 2209 1106

E-mail: info@sara-india.com Website: www.sara-india.com

Limited Review Report

To,
The Board of Directors,
Sashwat Technocrats Limited
(Formerly Known as Zenzy Technocrats Limited)

1. We have reviewed the statement of unaudited standalone results of Sashwat Technocrats Limited (Formerly Known as Zenzy Technocrats Limited) (hereinafter referred to as the 'Company'), for the quarter ended 30th June, 2016 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. These statements are the responsibility of the Company's Management and have been approved by its Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Account) Rules, 2014 has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S A R A & Associates,
Chartered Accountants
Firm Registration No. 120927W

Manoj Agarwal
Partner
(Membership No. 119509)
Place: Mumbai
Date: 13th August, 2016

