

EIH Associated Hotels Limited

CIN: L92490TN1983PLC009903

Delhi Office: 7, Sham Nath Marg, Delhi-110 054

Telephone: 91-11-2389 0505

Kolkata Office : 4, Mangoe Lane, Kolkata-700 001

Telephone: 91-33-2248 6751 / 53 Facsimile: 91-33-2248 6785

Website: www.eihassociatedhotels.in

5th August 2016

National Stock Exchange of India Limited
Exchange Plaza, 5th floor, Plot # C/1, 'G' Block
Bandra Kurla Complex, Bandra (East), Mumbai – 400 051

BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring, Rotunda Building
Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001

Dear Sirs,

Sub: Outcome of Board Meeting / Unaudited Financial Results for the Quarter ended 30th June 2016
Scrip Code/Symbol: 523127 / EIHAHOTELS

We refer to our letter dated 18th July 2016, a copy of which was electronically submitted to you, advising you of a Meeting of the Board of Directors of the Company to be held today to *inter alia* consider and take on record the Unaudited Financial Results for the quarter ended 30th June 2016 (the "Results").

The Board having met today and approved the Results, a copy duly signed by Mr. Vikram Oberoi, Managing Director, is enclosed. The statutory auditor's Limited Review Report on the Results is also enclosed.

The Results will be uploaded in NEAPS and Listing Centre, BSE Limited as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Time of conclusion of the Meeting was 2.45 pm

We shall thank you to kindly take the same on your records and host in your website.

Yours faithfully,
EIH Associated Hotels Limited



Indrani Ray
Company Secretary

Encl: a/a

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A member of  The Oberoi Group

Registered Office: 1/24, G.S.T. Road, Meenambakkam, Chennai-600 027
Telephone: 91-44-2234 4747 Facsimile: 91-44-2234 6699

RAY & RAY

CHARTERED ACCOUNTANTS

Webel Bhavan, Ground Floor,
Block - EP & GP, Sector V,
Bidhan Nagar, Salt Lake, Kolkata - 700 091
Telephones: +91-33-4064 8107 / 8108 / 8109
E-mail : raynray@airtelmail.in

Review Report

To
The Board of Directors
EIH Associated Hotels Ltd

We have reviewed the accompanying statement of unaudited financial results of **EIH Associated Hotels Ltd** ('the Company') for the quarter ended 30th June, 2016 ('the Statement') submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAY & RAY**
Chartered Accountants
Firm Registration No. 301072E

A.K.Sharma



A.K.Sharma
Partner

Firm Registration No: 80085

Place : Chennai
Date : August 5, 2016

EIH Associated Hotels Limited

A member of The Oberoi Group

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Ph: +91-44-2234 4747 Fax: +91-44-2234 6699
Website : www.eihassociatedhotels.in

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER WHICH ENDED ON 30TH JUNE, 2016

(₹ in Lakhs)		
	3 months ended 30 June 2016 (UNAUDITED)	3 months ended 30 June 2015 (UNAUDITED)
Income from Operations		
a) Net Sales / Income from operations (Net of Excise Duty)	4,663.63	4,425.92
b) Other Operating Income	20.84	28.73
Total Income from Operations (Net)	4,684.47	4,454.65
Expenses		
a) Consumption of Provisions, Stores, Wines & Others	400.17	382.00
b) Employee benefits expense	1,191.92	1,052.70
c) Depreciation and amortisation expense	357.66	380.71
d) Power & Fuel	553.22	591.49
e) Other expenses	1,807.32	1,586.96
Total Expenses	4,310.29	3,993.86
Profit from Operations before Other Income, Finance costs	374.18	460.79
Other Income	19.09	6.66
Profit from Ordinary Activities before Finance costs	393.27	467.45
Finance costs	68.44	149.95
Profit from Ordinary Activities after Finance Costs but before Tax	324.83	317.50
Tax expense		
- Current tax	116.07	70.00
- Less: MAT Credit Entitlement	-	(70.00)
- Deferred tax	0.11	115.40
Net Profit for the period	208.65	202.10
Other Comprehensive Income (Net of tax)	(0.52)	(0.50)
Total Comprehensive Income for the period	208.13	201.60
Paid-up Equity Share Capital (Face Value - ₹ 10 each)	3,046.81	3,046.81
Earnings per share - (Face Value - ₹ 10 each)		
(a) Basic	0.68	0.66
(b) Diluted	0.68	0.66

NOTES:

1. The results for the first quarter are not indicative of a full year's working due to the seasonal nature of the Hotel Industry in India.
2. The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2016, the date of transition being 1st April, 2015. Accordingly, these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
3. The statement does not include results for the quarter and previous year ended March 31, 2016 as they are not mandatory based on the SEBI's circular dated July 5, 2016.
4. The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

	(₹ in Lakhs)
Particulars	3 months ended June 30, 2015
Net profit as per previous GAAP (Indian GAAP)	203.87
Add/Less: Adjustment on account of:	
Deferral of revenue relating to Loyalty Programs as per Ind AS 18	(2.28)
Fair Valuation of Financial Assets and Liabilities as per Ind AS 109	(0.33)
Actuarial loss on Employee Defined Benefit Plan recognised in 'Other Comprehensive Income' as per Ind AS 19	0.77
Reclassification of Leases as per Ind AS 17	(0.86)
Deferred tax as per Ind AS 12	0.93
Net profit as per Ind AS	202.10
Other Comprehensive Income (Net of tax)	(0.50)
Total Comprehensive Income for the period	201.60

5. The Company's activity is limited to hotels.
6. Earnings Per Share are not annualised.
7. Figures have been regrouped and/or rearranged, wherever necessary.
8. The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on 5th August, 2016. The Statutory Auditors have carried out a limited review of the above Financial Results.

VIKRAM OBEROI
MANAGING DIRECTOR

Chennai, 5th August, 2016

In terms of our attached report of even date.
For RAY & RAY

Chartered Accountants
Firm's Registration Number 301072E

A.K Sharma
Partner
Membership Number 80085
Chennai, 5th August, 2016