



## LADAM AFFORDABLE HOUSING LIMITED

(Formerly known as Ladam Finance Limited)

**Date: August 11, 2016**

To,  
The Secretary  
**BSE Limited**  
P.J. Tower, Dalal Street,  
Mumbai 400 001.  
**BSE Scrip Code 540026**

The Deputy Gen. Manager  
Department of Corporate Services  
**Ahmedabad Stock Exchange Ltd.**  
A-2, Kamdhenu Complex,  
Opp. Shahjanand College, 120 Feet Ring Road,  
Panjara Pol, Ambawadi,  
Ahmedabad-380015

**Sub: Outcome of Board meeting of the Company held on today i.e. August 11, 2016.**

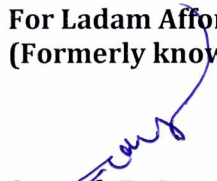
Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we hereby inform you that the Board of Directors in their meeting held on August 11, 2016 have approved the Unaudited Standalone financial results for the quarter ended June 30, 2016 and the same has been enclosed herewith.

Also enclosed herewith are the Limited Review Report given by the Statutory Auditors on the above financial results.

Request you to kindly take the above on record and oblige

**For Ladam Affordable Housing Ltd.  
(Formerly known as Ladam Finance Ltd.)**

  
**Sumesh B. Aggarwal**  
Director  
DIN: 00325063



**LADAM AFFORDABLE HOUSING LIMITED**  
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ANNEXURE I						
Part I						
Statement of Standalone Unaudited Results for the Quarter and 3 Months Ended June 30, 2016						
Particular	3 months ended (30/06/2016)	Preceding 3 months ended (31/03/2016)	Corresponding 3 months ended in the previous year (30/06/2015)	Year to date figures for current period ended (30/06/2016)	Year to date figures for the previous year ended (30/06/2015)	previous year ended (31/03/2016)
	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>( Refer notes Below )</b>	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1 Income from Operations</b>						
(a) Net sales/Income from Operations (net of excise duty)	-	2,55,000	-	-	-	2,55,000
(b) Other Operating Income	-	-	-	-	-	-
<b>Total income from operations(net)</b>	-	<b>2,55,000</b>	-	-	-	<b>2,55,000</b>
<b>2 Expenses</b>						
(a) Cost of Materials consumed	-	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	1,28,565	1,83,857	24,000	1,28,565	24,000	3,76,530
(e) Depreciation and amortisation expense	-	-	-	-	-	-
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,75,583	4,47,437	61,583	1,75,583	61,583	8,97,178
(g) Processing fees for listing - BSE	28,62,500	-	-	28,62,500	-	-
(h) Admission fees - BSE	5,72,500	-	-	5,72,500	-	-
(i) Annual Listing fees - BSE	2,53,000	-	-	2,53,000	-	-
<b>Total Expenses</b>	<b>39,92,148</b>	<b>6,31,294</b>	<b>85,583</b>	<b>39,92,148</b>	<b>85,583</b>	<b>12,73,708</b>
<b>3. Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)</b>	<b>-39,92,148</b>	<b>-3,76,294</b>	<b>-85,583</b>	<b>-39,92,148</b>	<b>-85,583</b>	<b>-10,18,708</b>
<b>4. Other Income</b>	-	<b>10,96,351</b>	-	-	-	<b>10,96,351</b>
<b>5. Profit / (Loss) from ordinary, activities before finance costs but exceptional items (3 ± 4)</b>	<b>-39,92,148</b>	<b>4,65,057</b>	<b>-85,583</b>	<b>-39,92,148</b>	<b>-85,583</b>	<b>77,643</b>
6. Finance Costs	-	-	-	-	-	-
<b>7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5± 6)</b>	<b>-39,92,148</b>	<b>4,65,057</b>	<b>-85,583</b>	<b>-39,92,148</b>	<b>-85,583</b>	<b>77,643</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit/(Loss) from ordinary activities before tax (7± 8)</b>	<b>-39,92,148</b>	<b>4,65,057</b>	<b>-85,583</b>	<b>-39,92,148</b>	<b>-85,583</b>	<b>77,643</b>
10. Tax expense	-	-	-	-	-	-
<b>11. Net Profit / (Loss) from ordinary activities after tax (9±10)</b>	<b>-39,92,148</b>	<b>4,65,057</b>	<b>-85,583</b>	<b>-39,92,148</b>	<b>-85,583</b>	<b>77,643.00</b>
12. Extraordinary items (net of tax expense _____ Lakhs)	-	-	-	-	-	-
<b>13. Net profit/(Loss) for the period (11±12)</b>	<b>-39,92,148</b>	<b>4,65,057</b>	<b>-85,583</b>	<b>-39,92,148</b>	<b>-85,583</b>	<b>77,643</b>
14. Share of Profit/(loss) of associates*	-	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-	-
<b>16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13±14±15)*</b>	<b>-39,92,148</b>	<b>4,65,057</b>	<b>-85,583</b>	<b>-39,92,148</b>	<b>-85,583</b>	<b>77,643</b>
17. Paid-up equity share capital (Face Value of Rs. 5/- each)	9,15,23,000	9,15,23,000	9,15,23,000	9,15,23,000	9,15,23,000	9,15,23,000
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-84,91,540	1,55,00,608	1,53,37,382	-84,91,540	1,53,37,382	1,55,00,608
<b>19.i Earnings Per Share (before extraordinary items) (of Rs. 5/-each) ( not accualised)(Restated after split)</b>						
(a) Basic	-0.218	0.025	-0.009	-0.218	-0.009	0.004
(b) Diluted	-0.218	0.025	-0.009	-0.218	-0.009	0.004



Tel No. 71191000 / 001  
CIN.: L65990MH1979PLC021923

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Website : www.ladamaffordablehousing.com



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19.ii Earnings Per Share (after extraordinary items) (of Rs. 5/-each) ( not accualised):						
(a) Basic	-0.218	0.025	-0.009	-0.218	-0.009	0.004
(b) Diluted	-0.218	0.025	-0.009	-0.218	-0.009	0.004
see accompanying note to the Financial Results	0.000	0.000	0.000	0.000	0.000	0.000

\* Applicable in the case of consolidated results.

Note:1) There is only one segment (Construction Activities in Partnership), profit/loss accounted upon receiving share of profit from the firm in which the company is a partner.

Profit /loss from discontinuing operations,of any,included in the above shall be disclosed separately with details thereof.

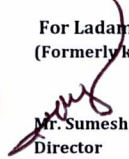
A company which present quarterly financial results in accordance with ind AS 34 Interim Financial Reporting (applicable under companies (indian Accounting standards) Rules,2015) for the period covered by its first Ind AS financial statement shall comply with the requirements paragraph 32 of Ind AS 101-First time Adoption of Indian Accounting standard.

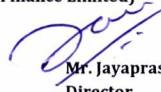
**Note :** It may be noted that the reserve shown in serial No. 18 for the quarters ended 31/03/2016 and 30/06/2015 inadvertently include the revaluation reserve of Rs. 2,00,00,000 which have been corrected in the quarter ended 30/06/2016 and hence the figures are not comparable

Date: August 11, 2016  
Place: Thane



For Ladam Affordabsle Housing Limited  
(Formerly known as Ladam Finance Limited)

  
Mr. Sumesh B. Agarwal  
Director  
DIN:00325063

  
Mr. Jayaprasad Pillai  
Director  
DIN: 01560300

Tel No. 71191000 / 001  
CIN.: L65990MH1979PLC021923

Email ID : info@ladamaffordablehousing.com  
Website : www.ladamaffordablehousing.com

Registered add: Ladam House, C-33, Opp. ITI, Wagle Industrial Estate, Thane (W) – 400 604.

**H. J. MEHTA & ASSOCIATES  
CHARTERED ACCOUNTANTS**

Website: [www.cahjmehta.com](http://www.cahjmehta.com)

email: [hemant@cahjmehta.com](mailto:hemant@cahjmehta.com)

M:9821261193



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Mumbai-400086.

Tele Fax No.: 2514 6854. Tel: 2514 6855

**Branch:** C-172, ITC Building, Majura Gate, Ring Road, Surat -2, GUJARAT

**Annexure V to Clause 41**

**Limited Review Report**

Review Report to  
Bombay Stock Exchange Limited  
Mumbai,  
Maharashtra.

We have reviewed the accompanying statement of unaudited financial results of LADAM AFFORDABLE HOUSING LIMITED for the period ended 30<sup>th</sup> June 2016 Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For *H.J.MEHTA & ASSOCIATES*  
CHARTERED ACCOUNTANTS



(ATUL T. MEHTA)

Partner

Membership No. 102252

FRN: 114373W

Certificate No. HJM/07/2016-17

Place of signature: Mumbai

Date : 04/08/2016