

INEOS STYROLUTION

INEOS Styrolution India
Limited
6th Floor, ABS Towers, Old
Padra Road,
Vadodara – 390 007, Gujarat,
India
ineos-styrolution.com

12 August 2016

To,

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E')
Mumbai 400 051
Stock code No. **INEOSSTYRO**

BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Bandra ('E')
Mumbai 400 001
Stock code No. **506222**

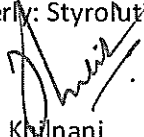
Sub: Proceedings of the 43rd Annual General Meeting of the Company.

Dear Sir,

In accordance with the provisions of Regulation 30 (2) read with Schedule III- Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of the 43rd Annual General Meeting of the Company held today i.e. 12 August 2016.

We request you to kindly take the same on your records.

Yours Faithfully,
For **INEOS Styrolution India Limited**
(Formerly: Styrolution ABS (India) Limited)


Haresh Khinani
Company Secretary, Head – Legal and Compliance

Head Office:
INEOS Styrolution India Limited
CIN : L25200GJ1973PLC002436
6th Floor, ABS Towers,
Old Padra Road,
Vadodara – 390 007, Gujarat, India
Tele : +91 265-2303201/02
Fax No: +91 265-2303203
E mail : secshare@ineosstyrolutionindia.com
Website: www.ineosstyrolutionindia.com

Registered Office:
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PROCEEDINGS OF THE 43rd ANNUAL GENERAL MEETING OF INEOS STYROLUTION INDIA LIMITED – 12 AUGUST 2016.

The 43rd Annual General Meeting (AGM) of the members of INEOS Styrolution India Limited ('the Company') was held on Friday, 12 August 2016 at 11:30 am (IST) at the 'Chandarva Hall', WelcomHotel, R. C. Dutt Road, Alkapuri, Vadodara - 390007, Gujarat.

Mr. Stephen Mark Harrington chaired the meeting. He requested his colleagues on the dais to introduce themselves; all the directors of the Company attended the meeting. The meeting was also attended by Mr. Nitin Jain, Partner of M/s B S R & Co. LLP, Statutory Auditors of the Company.

The Chairman confirmed that the requisite quorum was present and declared the meeting in order and open for business.

With the consent of the members the notice convening the annual general meeting, having been circulated to the members of the Company was taken as read.

The Chairman delivered his speech; he informed the members that the Company had provided the members the facility to cast their vote electronically, on all resolutions set forth in the Notice convening the annual general meeting of the Company. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end the meeting through poll/ ballot. It was further informed that there would be no voting by show of hands.

He further informed that the Board of Directors had appointed Mr. Devesh Pathak of M/s Devesh Vimal andCo., Practicing Company Secretaries, Vadodara as the Scrutinizer to supervise the e -voting and ballot voting process.

Thereafter, the following items of business, as per the Notice of AGM, were put up for approval by poll papers and Mr. Devesh Pathak, Scrutinizer, briefed the members with regards to the procedure for conduct of the ballot process.

Ordinary Business:

1. Adoption of the audited Financial Statements including the audited Balance Sheet as at 31 March 2016, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors' ('the Board') and of Auditors' thereon.
2. Approval of Dividend of Rs. 4 per equity share for the year ended on 31 March 2016.

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3. Appointment of Director in place of Mr. Stephen Mark Harrington, who retires by rotation and, being eligible, seeks re-appointment.
4. Appointment of Statutory Auditors of the Company.

Special Business:

5. Appointment of Mr. Sanjiv Vasudeva, as a Director liable to retire by rotation.
6. Appointment of Mr. Sanjiv Vasudeva as a Managing Director and Chief Executive Officer of the Company for a period of three years from 1 March 2016 to 28 February 2019.
7. Appointment of Mr. Bhupesh P. Porwal, as a Director liable to retire by rotation.
8. Appointment of Mr. Bhupesh P. Porwal as a Whole-time Director of the Company.
9. Appointment of Ms. Ryna Karani as an Independent Director of the Company.
10. Approval on material related party transactions.
11. Approval of remuneration to the Cost Auditors.

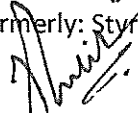
Clarifications were provided to the queries raised by the members.

The members were informed that the results of the e-voting and ballot/ poll conducted at the AGM of the Company will be submitted within forty eight hours of the conclusion of the AGM and the same shall be displayed on the website of the Company and to the requisite stock exchanges.

The meeting concluded with a vote of thanks to the Chairman.

Thanking you.

For **INEOS Styrolution India Limited**
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Haresb Khilnani
Company Secretary, Head – Legal and Compliance

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