

29th August, 2016

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai 400 001.

Kind Attention: Mr. Sachin Shinde - Assistant General Manager (Surveillance)

Dear Sir,

Clarification / Confirmation on news item appearing in "Economic Times"

We refer to your letter bearing reference number LSURV/ONL/RV/2016-17/139 dated 29th August, 2016 on the captioned subject and our reply is as under:

Centrum Capital Limited has entered into MOU as a strategic tie-up to leverage each other's network and scale up their respective operations in India and the GCC Countries, in the areas of Banking, Wealth Management and Forex. However we deny any discussion as to any significant minority share purchase by the West Asian Entity. We attach herewith the press release for your ready reference towards the same.

We trust we have adequately replied to your letter under reference. Should you require any further clarification, please feel free to write to us.

Yours faithfully,
For Centrum Capital Limited



Company Secretary



Encl : Press release

Centrum Capital Limited, (CIN No.: L65990MH1977PLC019986)

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Fax: +91 22 4215 9533 / 9316 website: www.centrum.co.in Registered Office: 2nd Floor, Bombay Mutual Building, Dr. D N Road,
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Doha Bank and Centrum Group Sign Strategic Tie-Up

Mumbai, August 29, 2016: Doha Bank, one of the largest commercial banks of Qatar and Centrum Group, a leading domestic Financial Services organisation, today signed a strategic tie-up to leverage each other's network and scale up their respective operations in India and the GCC countries, in the areas of Banking, Wealth Management and Forex.

The Memorandum of Understanding, paves the way for a mutually beneficial collaboration, wherein Doha Bank will use Centrum's expertise to expand its footprint in India and Centrum will leverage the Qatar partner's network and strengths to scale up its presence in the GCC countries.

The MoU was signed by Dr. R. Seetharaman, Group CEO, Doha Bank and Jaspal Bindra, Chairman, Centrum Group. Under the MOU, Doha Bank will facilitate the development of GCC business for Centrum with its network while Centrum will reciprocate with the same in India.

"We are extremely pleased to enter into this alliance with Centrum. Doha Bank has significant plans for growing its India business. We recently launched our third branch in India and are keen to venture into the areas of Wealth Management and Forex. We believe this partnership will enable us to introduce our bouquet of products in India and simultaneously give our GCC clients the opportunity of investing in Indian markets becoming a part of the India growth story" said Dr. R Seetharaman, Group Chief Executive Officer, Doha Bank.

"Centrum has been continuously expanding its operations in India and is today a leading diversified financial services firm. The alliance with Doha Bank will enable us to offer our services to international corporate clients as well as NRIs based in the GCC countries. Doha Bank can leverage our extensive HNI and Corporate client base to expand their operations here. India offers excellent growth opportunities in wealth management & banking areas. Moreover, there exists a common synergy between both organisations and we hope to benefit from each other's expertise." said Jaspal Bindra, Chairman of Centrum Group.

About Doha Bank

Doha Bank, which started its Indian operations in Mumbai in April 2015, has its presence in Dubai, Abu Dhabi, Kuwait besides its representative offices in Singapore, London, Turkey, Korea, Tokyo, Australia, Canada, South Africa, Bangladesh, China, Frankfurt, Sharjah and Hong Kong. It offers full-fledged banking services, covering corporate and retail banking, treasury, trade fiancé and foreign exchange services to its customers.

About the Centrum Group

Centrum Capital Ltd. is a SEBI registered category I merchant banker (listed on BSE) with over two decades of experience in Capital Markets across various cycles. It has expertise across Equity & Debt spectrum with capabilities in Equity Capital Markets, M&A Advisory, Corporate Finance & Advisory, Primary & Secondary Debt Placement, Project Finance and Corporate Debt Restructuring. Its retail arm provides integrated solutions for Private Wealth Management, Portfolio Management, Stock Broking and Foreign Exchange. With a pan-India presence through a network of 125 branches in 48 cities, Centrum Capital Ltd. is poised for exponential growth.

For further details please contact:-

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