



Ref: 836 /SSML/CS/2016-17

6th August 2016

The DGM Listing,
The Bombay Stock Exchange Ltd,
Floor No. 25, P.J.Towers,
Dalal Street,
MUMBAI – 400 001.

Dear Sir,

UNAUDITED FINANCIAL RESULTS FOR Q-1 (April - June 2016)

Pursuant to Regulation 33(3) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, we send herewith Unaudited Financial Results (UFR) of our Company for the first quarter ended 30th June 2016, which has been reviewed by our Audit Committee at the Audit Committee Meeting held on 05-08-2016 and approved by our Board at the Board Meeting held on 06-08-2016 at the Registered office of our Company in Kamaraj Nagar Colony, Salem – 636 014, duly signed by our Chairman and Managing Director, and together with the Limited Review Report dt.06-08-2016 of our Statutory Auditors.

We are also uploading the above Unaudited Financial Results in our Company's Website 'www.sambandam.com' and also in BSE Website <http://listing.bseindia.com>.

Receipt of the above may kindly be acknowledged.

Thanking you,

Yours faithfully,
for Sambandam Spinning Mills Limited


(S.Natarajan)
Company Secretary

SAMBANDAM SPINNING MILLS LIMITED (CIN : L17111TZ1973PLC000675)

Regd. Office : Mill Premises, Kamaraj Nagar Colony, Salem 636 014

e-mail : corporate@sambandam.com Phone 0427 2240790 Fax 0427 2240169 Web site : www.sambandam.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2016

Rs. Lakhs

		Three months ended			Year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Unaudited	Unaudited	Audited
Part-I					
1	Income from Operations				
a.	Net Sales / Income from operations	5,112.42	5,151.97	5,206.49	20,524.97
b.	Other Operating Income	6.84	5.51	2.03	17.26
	Total Income from Operations	5,119.25	5,157.48	5,208.52	20,542.24
2.	Expenses				
a.	Cost of Materials consumed	3,201.24	3,115.58	3,109.68	12,073.90
b.	Purchase of stock-in-trade				
c.	Changes in inventories of finished goods, work in progress and stock in trade	(381.31)	(218.01)	(317.04)	(590.79)
d.	Employee benefits expense	600.67	626.67	600.02	2,396.07
e.	Depreciation and amortisation expense	261.85	273.84	263.00	1,068.45
f.	Power cost (net)	326.10	705.60	897.63	2,883.12
f.	Other expenses	321.28	380.01	335.37	1,499.38
	Total Expenses	4,529.81	4,883.69	4,888.66	19,330.16
3	Profit/(Loss) from operations before other income, finance costs and exceptional item (1-2)	589.44	273.79	319.86	1,212.07
4	Other income	23.04	9.85	18.95	50.12
5	Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)	612.48	283.64	338.81	1,262.20
6	Finance costs	297.30	289.75	283.36	1,136.63
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional item (5-6)	315.18	(6.11)	55.45	125.57
8	Exceptional item	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	315.18	(6.11)	55.45	125.57
10	Tax expense - Income Tax				
	- Current Tax	32.50	-	-	45.00
	- Deferred Tax	97.00	(19.00)	16.50	39.00
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	185.68	12.89	38.95	41.57
12	Extraordinary item (net of tax)	-	-	-	-
13	Net profit/(Loss) for the period (11-12)	185.68	12.89	38.95	41.57
14	Paid-up equity share capital (Face value per share Re.10)	427.55	427.55	427.55	427.55
15	Reserves excluding Revaluation Reserve				4,531.01
16	Basic/diluted Earnings Per Share (EPS) (Rs)	4.35	0.30	0.68	0.97
17	Dividend Per Share (Rs)				2.00

NOTES:

- The above financial results, reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on August 6, 2016. Limited review of these results, has been completed by the Statutory Auditors.
- In view of better evacuation of wind generated power and lower price available in the group captive power enabled increase in profitability.
- The company's primary segment is identified as business segment based on nature of products, risks, return and the internal business reporting system (ie. cotton yarn) and operates in a single geographical segment as per Accounting Standard 17.
- The figures of the last quarters of the year ended March 31, 2016 is the balancing figures between the audited figures in respect of the full financial year and the published year to date figures of the third quarter of the respective financial year.
- The Company would be consolidating and presenting its Consolidated Financial Statements at the end of the year ie. March 31, 2017.
- Figures for the previous periods have been regrouped/reclassified/amended, wherever necessary.

For and on behalf of the Board



S. Devarajan
Chairman and Managing Director



Independent Auditor's Review Report on Review of Interim Financial Results

To The Board of Directors, M/s Sambandam Spinning Mills Limited, Post Box No.1, Kamaraj Nagar Colony, Salem 636 014.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of M/s Sambandam Spinning Mills Limited ("the Company") for the Quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.S.KRISHNASWAMI & RAJAN
Chartered Accountants
Firm Registration No.01554S



Salem
August 6, 2016


R. Krishnen - Partner
Membership No.201133