



apcotex industries limited



11th August 2016

The Manager - Listing Department,
The National Stock Exchange of India Ltd
Exchange Plaza, 5th floor, Plot no. C/1, "G" Block,
Bandra-Kurla Complex, Mumbai-400051
Symbol: APCOTEXIND

Manager - Department of Corporate Services
Bombay Stock Exchange Ltd.
Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Security Code: 523694

Dear Sir,

Sub: Summary of proceeding of the 30th Annual General Meeting of the Company pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with Part A of schedule III to the Regulations, we have enclosed a summary of proceeding of the 30th Annual General Meeting of the Company ("AGM") duly convened on 10th August 2016 at 4.00 p.m at Plot no. 3/1, MIDC Industrial Area, Taloja - 410 208, Dist. Raigad, Maharashtra.

Request you to take the above on record and oblige.

Thank you.

Yours Faithfully

For Apcotex Industries Ltd


Anand Kumashi
Company Secretary

PLEASE REPLY TO

REGD. OFFICE & PLANT : Plot No.3/1, MIDC Industrial Area, Taloja - 410 208, Dist. Raigad, Maharashtra. India
Tel. : (022) 2740 3500 • Fax : (022) 2741 2052

CORPORATE OFFICE : N. K. M. International House, 178, Backbay Reclamation, Babubhai M. Chinai Marg, Mumbai - 400 020, Maharashtra. India
Tel (022) 2283 8302 / 2283 8304 • Fax (022) 2283 8291 • Email : info@apcotex.com
Website : www.apcotex.com
CIN NO. L99999MH1986PLC039199



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Summary of proceeding of the 30th Annual General Meeting of the Company held on 10/08/2016

The 30th Annual General Meeting of the Company was duly held on 10th August 2016 at 4.00 pm at the registered office of the Company at Plot no. 3/1, MIDC Industrial Area, Taloja – 410 208, Dist. Raigad, Maharashtra.

The meeting was chaired by Mr. Atul C. Choksey, chairman. As per the attendance records, in aggregate, 41 members were present at AGM, out of which 31 Members were present in person and 10 was present through proxy. The Statutory auditor and Secretarial auditors and/or their representatives were present during the meeting. The quorum being present, the Chairman called the meeting to order at 4:00 pm and conducted the proceedings. The members were informed that the requisite Register and documents referred to in the notice of AGM were available for inspection during the meeting.

Mr. Atul C. Choksey, chairman then took the members through the financial performance of the company during the financial year 2015-16 and also briefed the recent activities including acquisition of Omnova Solution India Pvt Ltd.

Thereafter, Mr. Atul C Choksey apprised the members about dividend disbursement for the financial year 2015-16.

The Chairman then placed the following agenda matters before the members for proposal and secondment, briefly explaining the objectives and implications, wherever necessary:

Ordinary business

1. To receive, consider and adopt the Standalone and Consolidated Statement of Accounts for the year ended 31st March 2016 together with the Reports of the Board of Directors and Auditors thereon.
2. To declare a dividend on Equity Shares
3. To appoint a Director in place of Mr. Atul Champaklal Choksey (DIN 00002102), who retires by rotation and being eligible, offers himself for reappointment.
4. To ratify the appointment of M/s. Kalyaniwalla & Mistry, Chartered Accountants (Firm Registration No.104607W) as the Statutory Auditors of the Company.

Special business

5. Appointment of Mr. Abhiraj A. Choksey (DIN 00002120) as a Managing Director of the Company.
6. Appointment of Mr. Y B Gadgil (DIN 07353169) as a Director of the Company.
7. Appointment of Mr. Y B Gadgil (DIN 07353169) as an Executive Director of the Company.
8. Increased in authorised Share Capital of the Company.
9. Alteration of Memorandum of Association of the Company.

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10. Alteration of Articles of Association of the Company.

All the above agenda items were duly proposed by and seconded to by the Members present at the Meeting. The Chairman then provided an opportunity to the members to speak at the AGM and raise queries on the agenda matters, if any. Members who spoke were appreciative of the quality of the business performance and shareholder rewards. They also appreciated the quality and contents of the Annual Report.

The Management thanked the Members for their kind comments and the Chairman and the Managing Director replied to the concerns and queries raised by the Members. The Members were satisfied by the response of the Management and thanked the Management for the same. The other suggestions of the Members were taken on record by the Management.

The Chairman informed about the remote e-voting facility provided by the Company. He then stated that the remote – voting period commenced on 7th August 2016 (9:00 am) and concluded on 9th August 2016 (5:00 pm). At the beginning of the meeting the Ballot papers were distributed amongst members to provide an opportunity to Members present at the Meeting to cast their votes, in case they were unable to vote through remote e-voting. The Members accordingly had cast their votes through Ballot paper.

Mr. Mahesh Hurgat, Practicing Company Secretary (Membership No. 7139 & C.P. No. 2498), the Scrutinizer, appointed by the Board of Directors of the Company diligently scrutinized the entire voting process in a fair and transparent manner.

Thereafter, the Members were informed that a consolidated report on total votes cast in favour and against would be submitted by Scrutinizer to the Chairman within 48 hours of the conclusion of the AGM and the same would be forthwith declared by the company by publishing it on its website, the website of NSDL and by notifying to the Stock Exchanges where the shares of the Company are listed.

The AGM concluded with a vote of thanks to those present.

Thank you.

Yours Faithfully

For Apcotex Industries Ltd

Anand Kumashi
Company Secretary

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