

August 4, 2016

General Manager,
Department of Corporate Services,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Dear Sir,

Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir,

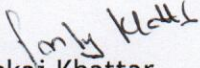
In compliance with the requirements of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to inform you that the Board of Directors of the Company have appointed Mr. Nirmal Jagawat as Chief Financial Officer of the Company with effect from September 30, 2016.

Mr. Nirmal Jagawat is a member of the Institute of Chartered Accountants of India and has over 20 years of experience. He is currently employed as General Manager - Finance & Accounts in Shapoorji Pallonji Group.

Mr. Jagawat is not related to any members of the Board of Directors of the Company.

Kindly acknowledge receipt.

For Forbes & Company Limited


Pankaj Khattar
Head Legal & Company Secretary