



11/08/2016

To,
The Deputy General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai -400001

Ref. : Security Code No. 505710

Sub. : Filing of Unaudited Quarterly Financial Results & Limited Review Report

Dear Sir,

Pursuant to Clause 33 of SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015, we enclose the following:

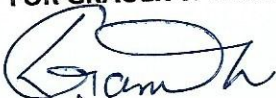
1. Copy of Unaudited Quarterly Financial Results of the Company for the Quarter ended 30th June, 2016 taken on record and approved by the Board of Directors of the Company at their meeting held on 11th August, 2016.
2. Copy of Limited Review Report on the above referred Unaudited Quarterly Financial Results of the Company for the Quarter ended 30th June, 2016 issued by M/s M. M. Nissim and Co., Chartered Accountants.

Kindly take the same on your record and acknowledged the receipt.

Thanking you,

Yours faithfully,

FOR GRAUER & WEIL (INDIA) LTD.


COMPANY SECRETARY



Encl: A/a



GRAUER & WEIL (INDIA) LIMITED
 REGD. OFFICE: AKURLI ROAD, KANDIVALI (EAST), MUMBAI 400 101
 CIN - L74999MH1957PLC010975
UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER ENDED 30TH JUNE, 2016

Sr. No.	Particulars	Quarter Ended			Rs. In Lacs
		30-Jun-16	31-Mar-16	30-Jun-15	Year Ended
		Unaudited			31-Mar-16
					Audited
1	Income from Operations				
	Gross Sales/ Income from Operations (net of Excise Duty)	10,451	14,078	9,710	45,775
	Less: Trade Discount	1,057	1,228	851	4,508
	a) Net Sales/Income from Operations	9,394	12,850	8,859	41,267
	b) Other Operating Income	169	489	158	1,019
	Total Income from Operations (net)	9,563	13,339	9,017	42,286
2	Expenditure				
	a) Cost of materials consumed	4,634	5,739	3,983	19,526
	b) Purchases of stock-in-trade	121	93	52	258
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(512)	815	405	534
	d) Employee benefits expense	1,282	1,389	1,230	5,071
	e) Depreciation and amortisation expense	349	351	362	1,417
	f) Other expenses	2,007	2,990	1,683	9,366
	Total expenses	7,881	11,377	7,715	36,172
3	Profit from operations before Other income, finance costs & exceptional items (1- 2)	1,682	1,962	1,302	6,114
4	Other Income	79	83	104	514
5	Profit from ordinary activities before finance costs & exceptional items (3 + 4)	1,761	2,045	1,406	6,628
6	Finance Costs	158	188	254	883
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1,603	1,857	1,152	5,745
8	Exceptional items	-	248	238	486
9	Profit from ordinary activities before Tax (7 - 8)	1,603	1,609	914	5,259
10	Tax expense				
	- Current	360	511	230	1,312
	- Provision for tax relating to prior years	-	-	-	-
	- Deferred	(19)	77	(34)	42
11	Net Profit from ordinary activities after Tax (9 - 10)	1,262	1,021	718	3,905
12	Extraordinary items (Net of tax expense)	-	-	-	-
13	Net Profit for the period (11 - 12)	1,262	1,021	718	3,905
14	Paid up equity share capital (Face value of Re.1/- each)	2,267	2,267	2,267	2,267
15	Reserves & Surplus				
16	Earnings Per Share (EPS)				
	- Basic and Diluted EPS (not annualised*)	0.56 *	0.45 *	0.32 *	1.72

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Sr. No.	Particulars	Quarter Ended			Rs. In Lacs
		30-Jun-16	31-Mar-16	30-Jun-15	Year Ended
		Unaudited			31-Mar-16
				Audited	
1	Segment Revenue				
	a) Chemicals	6,914	8,455	6,041	29,631
	b) Engineering	388	2,168	886	3,840
	c) Shoppertainment	463	793	576	2,465
	d) Paints	1,553	1,810	1,330	5,753
	e) Oils	270	237	245	1,005
	Total	9,588	13,463	9,078	42,694
	Add/(Less): Unallocable	54	(41)	43	106
	Total Income	9,642	13,422	9,121	42,800
2	Segment results {Profit/(Loss) before Tax and Interest from each segment}				
	a) Chemicals	2,076	2,025	1,740	8,176
	b) Engineering	(73)	224	(230)	(455)
	c) Shoppertainment	135	374	360	1,136
	d) Paints	163	143	(151)	(227)
	e) Oils	53	31	30	145
	Total	2,354	2,797	1,749	8,775
	Less :				
	(i) Interest	158	188	254	883
	(ii) Other unallocable expenditure, net off unallocable income	593	1,000	581	2,633
	Total Profit Before Tax	1,603	1,609	914	5,259
3	Capital Employed (Segment Assets Less Segment Liabilities)				
	a) Chemicals	9,388	10,245	10,193	10,245
	b) Engineering	684	814	851	814
	c) Shoppertainment	10,070	10,334	9,944	10,334
	d) Paints	6,346	6,352	6,146	6,352
	e) Oils	259	282	287	282
	Total	26,747	28,027	27,421	28,027
	Add : Unallocable Corporate assets less Corporate Liabilities	(341)	(2,873)	(4,660)	(2,873)
	Total Capital Employed	26,406	25,154	22,761	25,154

Notes :

- 1) The above Unaudited Financial results have been reviewed by the Audit committee and taken on record by the Board of Directors at their Meeting held on 11th August, 2016. The same have also been subjected to Limited Review by the Statutory Auditors.
- 2) Exceptional items in the previous year represents Diminution in value of Investments Rs. 248 Lacs and amount paid towards Voluntary Retirement Scheme Rs. 238 Lacs.
- 3) Figures of the last quarter ending 31st March 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the previous financial year.
- 4) Previous year's figures have been regrouped and/or rearranged wherever considered necessary.

For M M Nissim & Co.



N. Kashinath
Partner

Place: Mumbai
Date: 11th August, 2016

By Order of the Board



Nirajkumar More
Managing Director

Place: Mumbai
Date: 11th August, 2016

M M NISSIM & CO. (Regd.)
CHARTERED ACCOUNTANTS

Barodawala Mansion,
B-Wing, 3rd Floor,
81, Dr. Annie Besant Road,
Worli, Mumbai – 400 018.
Tel.: 2494 9991. Fax: 2494 9995.
E-mail: nissim@vsnl.net

Ref: _____

Date _____

“LIMITED REVIEW” REPORT ON THE FINANCIAL RESULTS OF
GRAUER & WEIL (INDIA) LIMITED FOR THE QUARTER ENDED
30th June 2016.

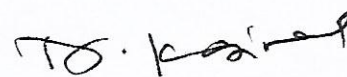
To
The Board of Directors,
GRAUER & WEIL (INDIA) LTD.
Akurli Road,
Kandivli (East),
MUMBAI - 400 101

We have reviewed the accompanying statement of unaudited financial results of Grauer & Weil (I) Ltd., having its registered office at Akurli Road, Kandivli (East), Mumbai - 400 101 for the quarter ended 30th June 2016, except for the disclosures regarding “Public shareholding” and “Promoter and Promoter Group shareholding” which have been traced from the disclosures made by the management and have not been verified by us. This financial statement is the responsibility of the Company’s Management and has been approved by the Board of Directors in their meeting held on 11th August 2016. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the independent Auditor of the Entity.” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M M Nissim & Co.
Chartered Accountants
(Regn. No. 107122W)



N. KASHINATH
Partner
Mem. No 36490

Place: Mumbai
Dated: 11th August 2016