

August 27, 2016

**From:**

**Gautam S Adani & Rajesh S. Adani**  
**(on behalf of S. B. Adani Family Trust)**  
9<sup>th</sup> Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380009

**Adani Properties Pvt. Ltd.**  
Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380 009

**To:**

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**  
Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Ports and Special Economic Zone Limited**

"Adani House", Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

**Ref: Adani Ports and Special Economic Zone Limited (APSEZL)**

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding Creation & Release of pledge on equity shares of Adani Ports and Special Economic Zone Ltd.**

Dear Sir,

Please find attached herewith disclosure in the prescribed format relating to:

1. Release of pledge on 2,01,62,100 equity shares of APSEZL held by Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
2. Creation of pledge on 1,34,24,121 equity shares of APSEZL held by Gautam S Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)
3. Release of pledge on 22,06,000 equity shares of APSEZL held by Adani Properties Private Limited.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, **S.B. Adani Family Trust**

For, **Adani Properties Private Limited**



*(Signature)*  
**Authorised Signatory**

*(Signature)*  
**Authorised Signatory**



Encl: Disclosure in the prescribed format

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company(TC)		Adani Ports and Special Economic Zone Limited (APSEZL)												
Name of the stock Exchanges where the shares of the target company are listed		BSE Ltd. & National Stock Exchange of India Ltd.												
Date of reporting		27-08-2016												
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked		Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust) & Adani Properties Pvt. Ltd.												
Details of the creation of encumbrance:														
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares [ creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]				
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event(creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ot hers)	Reason for encumbrance **	Number		% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)					release	22-08-2016	Pledge	-	43,14,000	0.21	Refer Note 1 below	-	-	
					creation	24-08-2016	Pledge	Loan of group Company	44,74,707	0.22	STCI Finance Ltd.	-	-	
		87,73,17,807	42.36	33,74,20,650	16.29	creation	24-08-2016	Pledge	Loan of group Company	44,74,707	0.22	STCI Finance Ltd.	-	-
					creation	24-08-2016	Pledge	Loan of group Company	44,74,707	0.22	STCI Finance Ltd.	-	-	
					release	25-08-2016	Pledge	-	1,58,48,100	0.77	STCI Finance Ltd.	33,06,82,671	15.97	
Adani Properties Pvt. Ltd.	14,05,12,153	6.78	9,09,01,388	4.39	release	22-08-2016	Pledge	-	22,06,000	0.11	Refer Note 2 below	8,86,95,388	4.28	



Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [ creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal / undertaking / others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Vinod Shantilal Adani	13,07,94,953	6.32	-	-	-	-	-	-	-	-	-	-	-
Ventura Power Investments Pvt. Ltd.	52,08,562	0.25	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani & Priti G. Adani (on behalf of Gautam S. Adani Family Trust)	1,24,80,142	0.60	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Worldwide Emerging Market Holding Ltd.	3,54,35,000	1.71	-	-	-	-	-	-	-	-	-	-	-
Universal Trade & Investments Ltd.	30,41,352	0.15	-	-	-	-	-	-	-	-	-	-	-
Bhavik B. Shah	57,255	0.00	-	-	-	-	-	-	-	-	-	-	-
Rakesh R. Shah	8,93,103	0.04	1,41,230	0.01	-	-	-	-	-	-	-	1,41,230	0.01
Surekha B. Shah	1,55,018	0.01	-	-	-	-	-	-	-	-	-	-	-
Priti R. Shah	3,16,885	0.02	2,76,810	0.01	-	-	-	-	-	-	-	2,76,810	0.01
Vinod N. Sanghavi	42,596	0.00	-	-	-	-	-	-	-	-	-	-	-

Note 1: Shares released by Axis Trustee Services Ltd. which were pledged for the benefit of debentureholders of Adani Power Ltd.

Note 2: Shares released by Axis Trustee Services Ltd. which were pledged for Aditya Birla Finance Ltd.

For S. B. Adani Family Trust

For Adani Properties Pvt. Ltd.



*[Signature]*  
Authorised Signatory

*[Signature]*  
Authorised Signatory

Signature of Authorised Signatory  
Place: Ahmedabad  
Date: 27-08-2016