

**PRIME INDUSTRIES LIMITED**

CIN: L15490PB1992PLC012662

Regd. & Head Office : Master Chambers, 19, Feroze Gandhi Market, Ludhiana

Email : prime\_indust@yahoo.com, Website : www.primeindustrieslimited.com, Phone No. 0161-3911500

**Statement of Un-Audited Financial Results ( Standalone) for the Quarter Ended 30.06.2016.**

Rs. In millions

Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	Un-Audited	Un-audited	Un-Audited	Audited
1. Income from operations				
(a) Net Sales/Income from Operations (Net of Exice Duty)	1.40	1.51	1.51	5.98
(b) Other Operating Income	-	-	-	-
Total income from Operations (Net)	1.40	1.51	1.51	5.98
2. Expenditure				
(a) Cost of Materials consumed	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(d) Employee benefits expense	0.13	0.14	0.12	0.52
(e) Depreciation and amortisation expense	0.01	0.00	0.03	0.03
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.32	0.20	0.35	0.92
Total Expenses	0.46	0.34	0.50	1.47
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	0.94	1.17	1.01	4.51
4. Other Income	-	-	-	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	0.94	1.17	1.01	4.51
6. Finance Costs	0.74	1.11	1.00	4.29
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	0.20	0.06	0.01	0.22
8. Exceptional items	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 +/- 8)	0.20	0.06	0.01	0.22
10. Tax expense	-	0.04	-	0.04
11. Net Profit / Loss from Ordinary Activities after tax (9 +/- 10)	0.20	0.02	0.01	0.18
12. Extraordinary Item (net of tax Rs expense Lakhs)	-	-	-	-
13. Net Profit / (Loss) for the period (11 +/- 12)	0.20	0.02	0.01	0.18
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	78.63	78.63	78.63	78.63
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(9.62)
16. Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
(a) Basic	0.02	0.00	0.00	0.02
(b) Diluted	0.02	0.00	0.00	0.02
Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
(a) Basic	0.02	0.00	0.00	0.02
(b) Diluted	0.02	0.00	0.00	0.02

**Notes:**

- The Audit Committee has reviewed and the Board of Directors has approved the above results in their respective meetings held on 13.08.2016.
- Previous year figures have been regrouped/ re-arranged wherever considered necessary to make them comparable.
- The Auditors of the Company have carried out a Limited Review of the above un-audited financial results.
- The figures for the quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 31st December, 2015.
- No investor complaints were received during the quarter.No complaints were pending either at the beginning or at the end of the quarter.

For Prime Industries Limited



(R. K. Singhania)  
Managing Director  
DIN - 00077540

Place: Ludhiana  
Date: 13.08.2016

**SUKHMINDER SINGH & CO.  
CHARTERED ACCOUNTANTS**



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Ludhiana(Pb) 141002  
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**Limited Review Report**

To,  
The Board of Directors,  
Prime Industries Limited.

We have reviewed the accompanying statement of un-audited financial results of Prime Industries Limited ("the Company") for the period ended 30.06.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sukhminder Singh & Co.  
Chartered Accountants

(Sukhminder Singh)  
PARTNER

FIRM Registration No. 016737N

Membership No.: 93100

Place : Ludhiana  
Date : 13.08.2016