

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of Target Company	LYCOS INTERNET LTD ("Company")		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SANSAR CAPITAL (MAURITIUS) LTD & SANSAR SPECIAL OPPORTUNITIES (MAURITIUS) LIMITED (together "Sellers")		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE NATIONAL STOCK EXCHANGE		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/ disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	A) 42,836,458	A) 8.99%	A) 8.99%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	B) 0	B) 0	B) 0
c) Voting rights (VR) otherwise than by shares	C) 0	C) 0	C) 0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	D) 0	D) 0	D) 0
e) Total (a+b+c+d)	E) 42,836,458	E) 8.99%	E) 8.99%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	A) 9,532,599	A) 2.00%	A) 2.00%
b) VRs acquired /sold otherwise than by shares	B) 0	B) 0	B) 0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	C) 0	C) 0	C) 0

d) Shares encumbered / invoked/released by the acquirer	D) 0	D) 0	D) 0
e) Total (a+b+c+/-d)	E) 9,532,599	E) 2.00%	E) 2.00%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	A) 33,303,859	A) 6.99%	A) 6.99%
b) Shares encumbered with the acquirer	B) 0	B) 0	B) 0
c) VRs otherwise than by shares	C) 0	C) 0	C) 0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	D) 0	D) 0	D) 0
e) Total (a+b+c+d)	E) 33,303,859	E) 6.99%	E) 6.99%
Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET SALE		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	02 AUGUST 2016		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	476,251,499		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	476,251,499		
Total diluted share/voting capital of the TC after the said acquisition/ sale	476,251,499		

Note:

(\* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Sansar Special Opportunities (Mauritius) Limited

Name: Bernard Legrigore

Title: Director

Place: Ebene, Mauritius

Date: 03<sup>rd</sup> August 2016

A handwritten signature in black ink, appearing to be 'B. Legrigore', written over a horizontal line.

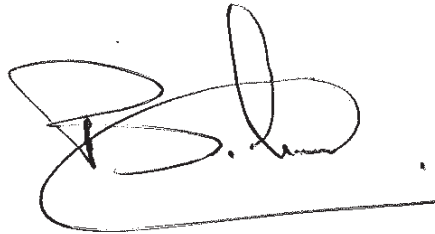
For Sansar Capital (Mauritius) Limited

Name: Bernard Legrigore

Title: Director

Place: Ebene, Mauritius

Date: 03<sup>rd</sup> August 2016

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