

## **RACL Geartech Ltd.**

Formerly Raunag Automotive Components Ltd.

Corporate Office

Saturday, August 06, 2016

REF. NO. RACL/ BSE/ 2016-17

The Manager - Listing BSE Limited 25<sup>th</sup> Floor, P. J. Towers, Dalal Street, Mumbai - 400 001

Scrip Code No. 520073

SUB: Un-audited Financial Results of the company for the quarter ended June 30, 2016

Dear Sir,

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results of the company for the quarter ended June 30, 2016, as reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 06, 2016.

Further also find enclosed "Limited Review Report" of the Statutory Auditors of the Company on the Un-audited Financial Results of the company for the quarter ended June 30, 2016.

This is for your information and records.

Thanking you,

For RACL Geartech Limited

(Formerly Known as RAUNAC AUTOMOTIVE COMPONENTS LIMITED)

SECTOR-3

COMPANY SECRETARY &

COMPANY SECRETARY

Encl.: As above

TS 16949 : 2009



## **RACL Geartech Ltd.**

Formerly Raunag Automotive Components Ltd.

Corporate Office

B-9, Sector-3, Noida, Uttar Pradesh-201301, INDIA Phone: +91-120-4588500 Fax: +91-120-4588513

RACL Geartech Limited (Formerly Known as Raunaq Automotive Components Limited)
Regd. Office: 15th Floor, Chiranjiv Tower, 43, Nehru Place, New Delhi - 110019
Phone No. +91-11-26418622-33-55, Fax No. +91-11-26448962
Email: info@raclgeartech.com, Website: www.raclgeartech.com
CIN: 1343000L1983PLC016136

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE '2016

							(Rs. In lacs
No.	Particulars	Quarter Ended			Year to date figures for the current year ended	Year to date figures for the previous year ended	Previous Year Ended
		30.06.2016	31.03.2016	30.06.2015	30.06.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net sales / Income from operations (Net of excise duty)	2747.00	2406.00	2817.00	2747.00	2817.00	11334.00
	b) Other operating Income	51.00	358.00	22.00	51.00	22.00	441.00
	Total income from Operations (net)	2798.00	2764.00	2839.00	2798.00	2839.00	11775.00
2	Expenses				-		
	a) Cost of materials consumed	1088.00	946.00	1096.00	1088.00	1096.00	4463.00
	b) Purchase of stock-in-trade					1070.00	4400.00
	c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	44.00	(112.00)	76.00	44.00	76.00	(28.00
	d) Employees benefits expense	444.00	561.00	372.00	444.00	372.00	1756.00
	e) Depreciation and amortization expense	106.00	81.00	105.00	106.00	105.00	396.00
	f) Other expenses (Any item exceeding 10% of the total	100.00	81.00	103.00	100.00	103.00	390.00
	expenses relating to continuing operations to be shown separately)	912.00	1019.00	946.00	912.00	946.00	4104.00
	Total Expenses	2594.00	2495.00	2595.00	2594.00	2595.00	10691.00
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	204.00	269.00	244.00			1084.0
6 7	Other income	4.00	17.00	100	1.00		
	Profit / (Loss) from ordinary activities before finance	6.00	17.00	4.00	6.00	4.00	41.0
	costs and exceptional items (3 $\pm$ 4)	210.00	286.00	248.00	210.00	248.00	1125.0
	Finance costs	132.00	122.00	150	132.00	150.00	556.0
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 $\pm$ 6)	78.00	164.00	,	78.00		569.0
	Exceptional items						
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	78.00	164.00	98.00	78.00	98.00	569.0
10	Tax expenses	15.00	124.00	18.00	15.00	18.00	199.0
11	Net Profit / (Loss) from ordinary activities after tax $(9 \pm 10)$	63.00	40.00	80.00	63.00	80.00	
12	Extraordinary items (net of tax Rs/- expense Lakhs)						
1.5	Net Profit / (Loss) for the period (11 ± 12)	63.00	40.00	80.00	63.00	80.00	370.0
	Paid-up equity share capital (Face value of Rs.10/- each)	993.00	993.00	993.00	993.00	993.00	993.0
	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	2,380.00	2,380.00	2,009.44	2,380.00	2,009.44	2,380.0
	Earnings per share (EPS) (Face value of Rs.10/- each) (Not annualized)						
	a) Basic and diluted EPS before Extraordinary items	0.63	0.40	0.81	0.63	0.81	3.7
	b) Basic and diluted EPS after Extraordinary items						
	-, Shared at a direct extraordinary fields	0.63	0.40	0.81	0.63	0.81	3.7

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on August 6, 2016.
- The results have been reviewed by the Statutory Auditors and the related report is being forwarded to the Stock Exchange i.e. BSE Limited.

The operations of the company relate to only one segment viz. Manufacutring .

Figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of Board of Directors
RACL Gearteen Limited
(Formerly known as Raunag Automotive components Limited)
SECTOR

Gursharan Singh

Chairman & Managing Director

NOIDA

Place: Noida

Date : August 06, 2016.

Registered Office

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Phone: +91-11-26418622-33-55 Fax: +91-CIN: L34300DL1983PLC016136

D-U-N-S Number: 65-013-7086





## **A. SACHDEV & COMPANY**

CHARTERED ACCOUNTANTS

105, Chowdhary Complex, 9, V.S. Block, Madhuvan Road, Shakarpur, Delhi - 110092

Tel.: +91-11 22435866 E-mail: asachdevdethi@gmail.com

The Board of Directors,

RACL Geartech Limited

(Formerly known as Raunaq Automotive Components Limited)

New Delhi – 110019

Re: Limited Review Report of quarterly results for the quarter ended on 30<sup>th</sup> June, 2016

We have reviewed the accompanying statement of unaudited quarterly results of RACL Geartech Limited (Formerly known as Raunaq Automotive Components Limited) for the period ended June 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. Sachdev & Co. Chartered Accountants

ADEV

FRN 001307C

(B. K. Agarwal) Partner

M.NO. 090771

Place: Noida

Date: August 06, 2016