



# BANNARI AMMAN SPINNING MILLS LIMITED

Regd. Office : 252, Mettupalayam Road, Coimbatore - 641 043 Tamilnadu INDIA  
Telephone : 0422-2435555 Fax : 0422-4383325 E-mail : shares@bannarimills.com  
CIN:L17111TZ1989PLC002476 Website: www.bannarimills.com

BASML/SEC/294/BSE/2016-17

11.8.2016

BSE LIMITED  
FLOOR25,  
PHIROZE JEEJEEBHOY TOWERS,  
DALAL STREET  
MUMBAI 400 001

Scrip Code: 532674

Dear Sir,

**Sub: SUBMISSION OF UNAUDITED FINANCIAL RESULTS - LIMITED REVIEW REPORT -  
FOR THE QUARTER ENDED 30.6.2016.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the following:

1. Statement of Unaudited Financial Results for the quarter / 3 Months ended 30.6.2016.
2. Limited Review Report given by our Statutory Auditors P N Raghavendra Rao & Co., Chartered Accountants, Coimbatore.

Further, we wish to inform that the Company has opted to consolidate the Results of its subsidiaries in the last quarter of the Financial Year.

Kindly take on record of the above and acknowledge its receipt.

Thanking You,

Yours Faithfully,

For BANNARI AMMAN SPINNING MILLS LIMITED

**N KRISHNARAJ  
COMPANY SECRETARY**

Encl : as above

**BANNARI AMMAN SPINNING MILLS LIMITED**

Read. Office : 252, METTUPALAYAM ROAD, COIMBATORE 641 043

Telephone : 2435555, 2447959 Fax: 422-2430233 E-mail:accts@bannarimills.com

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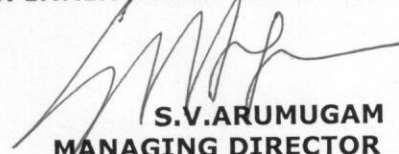
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / 3 MONTHS ENDED 30.06.2016**

Part- I S.No.	PARTICULARS	3 Months Ended			[Rs in Lakhs] Year Ended
		30.06.2016 (Unaudited)	31.03.2016 Audited	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1	<b>Income from Operations</b>				
	a) Net Sales / Income from Operations	19,969.32	19,226.93	17,376.53	75,545.86
	b) Other Operating Income	329.21	536.98	263.75	1,554.57
	<b>Total Income from operations (net)</b>	<b>20,298.53</b>	<b>19,763.91</b>	<b>17,640.28</b>	<b>77,100.43</b>
2	<b>Expenses</b>				
	a) Cost of Materials Consumed	13,350.46	12,044.07	10,563.99	47,089.61
	b) Purchase of Stock in trade	1,176.66	1,411.53	1,042.49	5,295.03
	c) Change in inventories of finished goods, work in progress & stock in trade	(393.94)	(48.87)	(371.38)	(467.61)
	d) Employee benefits expense	1,103.14	1,277.20	980.13	4,483.98
	e) Depreciation and amortization expense	733.42	654.56	705.58	2,880.71
	f) Other expenses	2,529.75	3,256.43	2,941.57	11,496.86
	<b>Total Expenses</b>	<b>18,499.48</b>	<b>18,594.92</b>	<b>15,862.38</b>	<b>70,778.59</b>
3	Profit / (Loss) from operations before Other Income, finance costs and Exceptional Items (1-2)	1,799.05	1,168.99	1,777.90	6,321.85
4	Other Income	14.37	84.10	-	84.10
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	1,813.42	1,253.09	1,777.90	6,405.96
6	Finance Costs	1,034.24	1,021.39	896.97	3,633.10
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5+6)	779.17	231.70	880.93	2,772.86
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	<b>779.17</b>	<b>231.70</b>	<b>880.93</b>	<b>2,772.85</b>
10	Tax Expenses	286.01	79.24	281.90	917.81
11	<b>Net Profit / (Loss) from ordinary activities after tax (9+10)</b>	<b>493.17</b>	<b>152.47</b>	<b>599.03</b>	<b>1,855.04</b>
12	Extraordinary items ( net of tax expenses)	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11+12)</b>	<b>493.17</b>	<b>152.47</b>	<b>599.03</b>	<b>1,855.04</b>
14	Other Comprehensive Income	-	-	-	-
15	<b>Total Comprehensive Income (after tax) (13+14)</b>	<b>493.17</b>	<b>152.47</b>	<b>599.03</b>	<b>1,855.04</b>
16	Paid-up Equity Share Capital (face value of Rs.10/- per share)	1,575.43	1,575.43	1,575.43	1,575.43
17	Reserves excluding revaluation reserves	25,315.94	25,315.94	23,764.29	25,315.94
18 (a)	Earnings Per Share (EPS) before extraordinary items (Basic / diluted)(of Rs.10/- each - not annualised)	3.13	0.97	3.80	11.77
(b)	Earnings Per Share (EPS) after extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)	3.13	0.97	3.80	11.77


**Notes:**

1. The above results have been reviewed by the Audit Committee at its meeting held on 10.08.2016 and approved by the Board of Directors at their meeting held on 11.08.2016.
2. The Statutory Auditors of the company have carried out limited review of the above quarterly results.
3. The entire business of the company relate to only one segment. Viz., Textiles.
4. The previous quarter figures have been recast wherever necessary in accordance with the Listing Agreement/Accounting Standard 25 - Interim Financial Reporting.
5. The company has opted to consolidate the Results of its subsidiaries in the Last Quarter of the Financial Year.

**For BANNARI AMMAN SPINNING MILLS LIMITED**

  
**S.V. ARUMUGAM**  
**MANAGING DIRECTOR**  
**(DIN 00002458)**

**Place : Coimbatore**  
**Date : 11.08.2016**



Ref. No. ....

**LIMITED REVIEW REPORT**

Date : .....

To  
The Board of Directors,  
Bannari Amman Spinning Mills Limited.

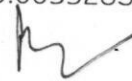
We have reviewed the accompanying statement of unaudited financial results ("the statements") of M/s. Bannari Amman Spinning Mills Limited for the period ended June 30<sup>th</sup>, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore  
Date: 11th August, 2016

For P.N.Raghavendra Rao & Co  
Chartered Accountants  
Firm Reg. No:003328S



P.R.Vittel  
Partner

M.No.200/018111

