

Notice

Notice is hereby given that the 33rd Annual General Meeting of the Members of **OMAX AUTOS LIMITED** will be held on Monday, 12th day of September, 2016, at 11:00 A.M. at Clarens Hotel, Plot No. 363 - 364, Sector- 29, Gurgaon, Haryana - 122002 to transact the following businesses:

ORDINARY BUSINESSES:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2016 together with the Notes annexed thereto and to consider and receive the reports of Auditors and Board of Directors and in this connection to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT the audited financial statements of the Company for the financial year ended March 31, 2016 including reports of the Board and Auditors’ thereon be and are hereby received, considered and adopted.”

2. To declare dividend on equity shares and in this connection, pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT a dividend of Re. 1/-, i.e. @ 10% per equity share fully paid up, aggregating to Rs. 2,13,88,213/-, for the financial year 2015-16, be and is hereby declared and approved.”

3. To appoint a Director in place of Mrs. Sakshi Kaura (DIN:02094522), who retires by rotation and being eligible, offers herself for re-appointment; and in this connection, pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof), Mrs. Sakshi Kaura (DIN: 02094522), who retires by rotation and being eligible, offered herself for reappointment, be and is hereby re-appointed as a director of the Company, liable to retire by rotation.”

4. To appoint M/s. A. Kumar Gupta & Co., Chartered Accountants, (Firm Registration No. 000182N) as Statutory Auditors of the Company from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting and to fix their remuneration; and in this connection, pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 139, 141 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, and pursuant to the recommendations of the Audit Committee, M/s. A. Kumar Gupta & Co., Chartered Accountants, (Firm Registration No. 000182N), be and is hereby appointed as the Statutory Auditors of the Company, to hold office from

the conclusion of this Annual General Meeting until the conclusion of the thirty fourth Annual General Meeting, on such remuneration as shall be fixed by the Board of Directors.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such necessary acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution”

SPECIAL BUSINESSES:

5. **Appointment of Mrs. Novel Singhal Lavasa (DIN: 07071993) as an Independent Director of the Company**

To consider and if thought fit, to pass the following as an **Ordinary Resolution**:

“RESOLVED THAT in terms of the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014, read with Schedule IV to the Act, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mrs. Novel Singhal Lavasa (DIN: 07071993), who was appointed as an Additional Director of the Company by the Board of Directors at its meeting held on 29th October, 2015, pursuant to Section 161 of the Act and Article of Association of the Company, and whose term of office expires at this Annual General Meeting and who qualifies for being appointed as an Independent Director and in respect of whom compliances in terms of Section 160(1) have been made and who has submitted a declaration that she meets the criteria for independence as provided in the Section 149(6) of the Act, be and is hereby appointed as director in the category of Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 3 (Three) consecutive years, with effect from 29th October, 2015.”

6. **Appointment of Mr. Tavinder Singh (DIN: 01175243) as a Director of the Company**

To consider and if thought fit, to pass the following as an **Ordinary Resolution**:

“RESOLVED THAT in terms of the provisions of Sections 152 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Mr. Tavinder Singh (DIN: 01175243), who was appointed as an additional director of the Company (designated as whole time director) by the Board at its meeting held on 29th October, 2015, who qualifies for being appointed as Director and in respect of whom compliances in terms of

Section 160(1) have been made, be and is hereby appointed as a Director of the Company and is liable to retire by rotation, to hold office for a three years, with effect from 29th October, 2015..”

7. Revision of remuneration to Mrs. Sakshi Kaura (DIN: 02094522), Joint Managing Director of the Company

To consider and if thought fit, to pass the following as a **Special Resolution:**

“**RESOLVED THAT**, in accordance with the provisions of Sections 188, 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”), read with provisions of Schedule V of the Act and the

Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, subject to the approval of the Central Government, if required, and upon the recommendation of the Nomination and Remuneration Committee, and as approved by the Audit Committee and Board of Directors of the Company, the approval of the shareholders of the Company be and is hereby accorded to revise the remuneration of Mrs. Sakshi Kaura (DIN: 02094522), Joint Managing Director of the Company, w.e.f. June 1, 2016 for the remaining period of her tenure, for an amount not exceeding Rs. 69,00,000/- (Rupees Sixty Nine Lacs Only) per annum as per the following details:

1.	Basic Salary (Monthly)	Rs. 3,08,000
2.	House Rent allowance	40% of monthly Salary, but subject to overall payment during any Financial year will not exceed 40% of Salary.
3.	Retirement Benefit	Contribution to Provident Fund and Superannuation Fund or Annuity Fund will not be included in the Computation of the ceiling on perquisites to the extent these, either singly or put together, are not taxable under the Income Tax Act, 1961. Gratuity payable shall not exceed half a month’s salary for each completed year of service.
4	Earned Leave and its encashment	As per the rules of the Company
5	Conveyance and other Facilities	As per the rules of the Company
6	Leave Travel Allowance and other benefits	As per the rules of the Company

RESOLVED FURTHER THAT in case the Company has no profits or its profits are inadequate in a particular financial year, the above remuneration shall be considered as the minimum remuneration payable to Mrs. Sakshi Kaura, as referred/prescribed under Section II of Part II of Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the other terms and conditions of the appointment be and hereby will remain unchanged and the aggregate of the remuneration payable to Mrs. Sakshi Kaura (DIN: 02094522), Joint Managing Director in a particular Financial Year will be subject to the overall ceiling limit laid down in Section 197 read with Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

8. Revision of Remuneration to Mr. Devashish Mehta, Head-SBU (PC, CV & Railways) and New Projects of the Company

To consider and if thought fit, to pass the following as a **Special Resolution:**

“**RESOLVED THAT**, in accordance with the provisions of Sections 188 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with the Companies (Meetings of Board and its Powers) Rules, 2014, and on the recommendation of the Nomination

and Remuneration Committee, and as approved by the Audit Committee and the Board, the approval of the shareholders of the Company be and is hereby accorded, to re-designate Mr. Devashish Mehta as Head – SBU (PC, CV & Railways) and New Projects and revise his remuneration, w.e.f. 1st April, 2016, subject to the terms and conditions specified below, for an amount not exceeding Rs. 60,00,000/- (Rupees Sixty Lac Only) per annum.

(Amt. in Rs.)		
Basic Pay		2,75,000
HRA		1,10,000
	Total Monthly (A)	3,85,000
LTA		22,908
Ex Gratia		55,000
PF		33,000
	Total (B)	1,10,908
	Monthly CTC (A)+(B)	4,95,908
	Annual CTC	59,50,890

RESOLVED FURTHER THAT the other terms and conditions of the appointment be and hereby will remain unchanged.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

9. Payment of remuneration to the directors of the Company exceeding eleven percent of the net profits of the Company for the Financial Year 2015-16

To consider and if thought fit, to pass the following as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 197, 198 read with Schedule V and other applicable provisions, if any, of the companies Act, 2013 (“the Act”) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof, and pursuant to the approval of the shareholders provided in the Annual General Meeting held on 30th September, 2011, and pursuant to the approval of the Nomination and Remuneration Committee and the Board of Directors at its meeting held on 6th May, 2016, and subject to the approval of the Central Government, if required, the approval of the shareholders of the Company be and is hereby accorded for the payment of remuneration to the Directors, including Managing Director(s) and Whole time Director(s) in respect of the financial year 2015-16, exceeding 11 percent of the net profits of the Company, computed in the manner referred to in section 198 of the Act.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

10. Payment of commission to Non-Executive Directors of the Company

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of the Section 197, 198 and Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, if any, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and applicable provisions of Article of Association of the Company, the approval of the Company be and is hereby accorded to pay remuneration by way of commission to its Non-Executive Directors (directors other than Managing Director and Whole time Director of the Company) to the extent and in such manner as the Board of Directors may determine from time to time, not exceeding 1% (one percent) of net profits of the Company in any financial year computed in the manner referred to in Section 198 of the Act, for a period of 5 years commencing from 1st day of April, 2016.”

11. Fees for delivering of documents to the members of the Company through a particular mode

To consider and if thought fit, to pass the following as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to Section 20 and other applicable provisions, if any, of the Companies Act, 2013 and Article of Association of the Company and except as required under the Companies Act, 2013, or by the Board or by the Shareholders in general meeting to provide a copy of any specified document(s) at a free of cost or at prescribed fee, the consent of the members be and are hereby accorded to charge a fee of Rs. 100/- per request, for sending of any document(s) to a shareholder (upon a request made by the shareholder in writing) through ordinary post, registered post, speed post or by courier as may be requested by the shareholder, as a cost of delivery of the document(s); however, no fee would be charged if the document(s) are to be delivered through electronic mode.”

By order of the Board of Directors
For **Omax Autos Limited**

Sanjeeb Kumar Subudhi
(Company Secretary)
Membership No. A18791
Address: 670, Sarvahit Apartment,
Sector 17A, Dwarka,
New Delhi-110075

Place : Gurgaon
Date : 27th July, 2016

NOTES:

1. A route map along with prominent landmark for easy location to reach the venue of the Annual General Meeting has been provided at the end of the Annual Report.
2. The Explanatory Statement setting out the material facts concerning special business under item Nos. 5 to 11 of the accompanying notice in pursuant to Section 102 of the Companies Act, 2013 and details as required under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings in respect of Directors seeking appointment/re-appointment/variation of the terms of remuneration at this Annual General Meeting are annexed hereto.
3. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE AT THE MEETING INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE, THE INSTRUMENT FOR APPOINTING PROXIES SHALL BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY 48 (FORTY-EIGHT) HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY IN NUMBER AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER MEMBER.

4. An attendance slip and a Proxy form have been attached at the end of the Annual Report for the use of the members.
5. Corporate members / Societies intending to send their authorized representatives to attend the meeting are requested to send a duly certified copy of the board of directors' / governing body resolution/power of attorney authorising their representative to attend and vote at the Annual General Meeting.
6. Only bonafide members of the Company whose names appear on the Register of Members/Proxy holders, in possession of valid attendance slips duly filled and signed will be permitted to attend the meeting. The Company reserves its right to take all steps as may be deemed necessary to restrict non-members from attending the meeting.
7. Pursuant to section 91 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, 7th Day of September, 2016 to Monday, 12th day of September, 2016 (both days inclusive) for determining the names of members eligible for attending and voting at the 33rd Annual General Meeting of the Company. The Notice of the 33rd Annual General Meeting of the Company is being sent:
 - a. to all those beneficial owners holding shares in electronic form as on Friday, 12th day of August, 2016 at the end of business hours, as per the beneficial ownership data as may be made available to the Company by National Securities Depository Limited (NSDL) and the Central Depository Services Limited (CDSL); and
 - b. to all those shareholders holding shares in physical form after giving effect to all the valid share transfers lodged with the Company or its Registrar and Transfer Agent, on or before Friday, 12th day of August, 2016 before closing of business hours.
8. Members who have not encashed their dividend warrants may approach the Company/its Registrar and Transfer Agent for claiming unclaimed dividend as the amount of dividend remaining unpaid or unclaimed for a period of seven years shall be transferred to Investor Education & Protection Fund (IEPF) as per the provisions of Section 205A (5) and 205 C of the Companies Act, 1956 and the Companies Act, 2013, to the extent applicable thereof, It may be noted that once the unclaimed dividend is transferred to the IEPF as above, no claim shall lie in respect thereof with the Company. Unclaimed Dividend Pursuant to Section 205A of the Companies Act, 1956 for the financial year 2007-08 has been transferred to the Investors Education and Protection fund established by the Central Government (IEPF) Pursuant to Section 205C of the Companies Act, 1956.

The Last date for claiming the unpaid dividend in respect of last 7 financial years is given below:-

Sl. No.	Financial Year	Date of Declaration	Last Date for Claiming Dividend
1.	2008-09	30.09.2009	29.09.2016
2.	2009-10	30.09.2010	29.09.2017
3.	2010-11	30.09.2011	29.09.2018
4.	2011-12	08.09.2012	07.09.2019
5.	2012-13	07.09.2013	06.09.2020
6.	2013-14	Not Declared	-
7.	2014-15	Not Declared	-

Shareholders are requested to note that no claims shall lie against the Company or the said Fund in respect of any amounts which remain unclaimed or unpaid for a period of seven years from the dates that they first became due for payment and no payment shall be made in respect of any such claim.

The objective of the IEPF rules is to help the shareholders to ascertain the status of the unclaimed amounts and overcome the problems due to misplacement of intimation in transit. Unclaimed dividend information is on the website of IEPF viz. www.iepf.gov.in and also on the website of the company viz. www.omaxauto.com.

9. Members who hold shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company.
10. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to the Company's Registrars and Transfer Agents, for consolidation into a single folio.
11. Non-Resident Indian Members are requested to inform the Company's Registrars and Transfer Agents, immediately of:
 - a) any Change in their residential status on return to India for permanent settlement
 - b) Particulars of their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code number, if not furnished earlier.
12. SEBI has mandated the submission of Permanent Account Number (PAN) for participating in the securities market, deletion of name of deceased holder, transmission/transposition of shares. Members are requested to submit the PAN details to their Depository Participant in case of holdings in dematerialized form and to the Company's Registrars and Transfer Agents, mentioning your correct reference folio number in case of holdings in physical form.

13. Members holding shares in dematerialised mode are requested to intimate all changes pertaining to their bank details, NECS, mandates, nominations, power of attorney, change of address/name, PAN details, etc. to their Depository Participant only and not to the Company's Registrars and Transfer Agents. Changes intimated to the Depository Participant will then be automatically reflected in the Company's records which will help the Company and its Registrars and Transfer Agents to provide efficient and better service to the Members.
14. Members desiring any information as regards the financial statements are requested to write to the Company at an early date so as to enable the Management to keep the information ready at the Meeting. Members are requested to send their queries, if any, at least 10 days in advance of the meeting, so that the information can be made available at the Annual General Meeting.
15. All documents referred to in the accompanying notice and explanatory statement including the Register of Directors and Key Managerial Personnel and their shareholding and Register of Contracts arrangements in which directors are interested shall remain open and accessible for inspection at the registered office of the Company during business hours except on holidays, upto and including the date of Annual General Meeting of the Company.
16. To support 'Green Initiative', the members, who have not registered their email addresses so far, are requested to register their e-mail address for receiving all communication including Annual Report, Notices, and Circulars etc. from the Company electronically.
17. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has mandated companies to credit the dividend electronically to the Members' bank account. Members who hold shares in dematerialised form should inform their Depository Participant (DP) as well as to the Company and such Members holding shares in physical form should inform the Company, their Bank details viz. Bank Account Number, Name of the Bank and Branch details and MICR Code. Those Members who have earlier provided the above information should update the details, if required.
18. As an austerity measure, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are requested to bring their attendance slip alongwith a copy of Annual Report to the Meeting for their convenience.
19. In terms of section 152 of the Companies Act, 2013, Mrs. Sakshi Kaura, Joint Managing Director, liable to retire by rotation at the meeting and being eligible, offer herself for re-appointment. The Board of Directors of the Company recommends her re-appointment. Mrs. Sakshi Kaura, aged 36 years has been appointed as Joint Managing Director of the Company w.e.f. June 1, 2015. The other details as required by the Secretarial Standards please refer the explanatory statement of Item No. 7.
20. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
21. Voting through electronic means:
 - I. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide facility to the Members to exercise their right to vote on the proposed resolution by electronic means and the items of business as detailed in this Notice may be transacted through e-voting services provided by Central Depository Services Limited (CDSL).
 - II. The instructions for members for voting electronically are as under:
 - (i) The e-voting period commences on Thursday 8th Day of September, 2016 (9:00 A.M. IST) and ends on Sunday, 11th Day of September, 2016 (05:00 P.M. IST). During this period, Shareholders of the Company, holding shares either in physical form or in dematerialised form, as on the cut- off date i.e. Tuesday, 6th Day of September, 2016, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the Shareholders, they shall not be allowed to change it subsequently.
 - (ii) The voting rights of the shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date i.e. Tuesday, 6th Day of September, 2016.
 - (iii) The shareholders should log on to the e-voting website www.evotingindia.com.
 - (iv) Click on Shareholders.
 - (v) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
 - (vi) Next enter the Image Verification as displayed and Click on Login.
 - (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN*	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. Folio nos. and Sequence nos. can be found in the address slip pasted on the Annual Report. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters e.g. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details or Date of Birth (DOB)	<p>Enter the Dividend Bank Details or date of Birth in (dd/mm/yyyy) format as Bank recorded in your demat account or in the Details company records for the said demat account or folio.</p> <ul style="list-style-type: none"> Please enter the DOB or Dividend Bank Details in order to login. If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for Omax Autos Ltd. on which you

choose to vote.

- (xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xviii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Note for Non – Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

III. Facility for voting through ballot/ polling paper shall also available at the meeting and members attending

- the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting.
- IV. The Members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again at the AGM.
- V. In case of any queries, you may refer to the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders, available at the Downloads section of www.evotingindia.com.
- VI. The Board of Directors of the Company has appointed Dr. S. Chandrasekaran (Membership No. FCS- 1644), Senior Partner, failing him, Mr. Rupesh Agarwal (Membership No. ACS – 16302), Partner, Chandrasekaran Associates, Company Secretaries, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- VII. The Scrutinizer shall, forthwith from the conclusion of the e-voting period, block the votes in the presence of at least 2 witnesses not in the employment of the Company and make a Consolidated Scrutinizer's Report of the votes cast in favour or against, if any, within three days from the conclusion of the meeting to the Chairman of the Company or any director authorised by him in writing who shall countersign the same.
- VIII. The results declared along with the Consolidated Scrutinizer's Report shall be placed on the Company's website www.omaxauto.com and on the website of CDSL www.evoting.cdsl.com within three days of passing of the resolutions at the Annual General Meeting of the Company and the same shall be communicated to the BSE Limited and National Stock Exchange of India Limited, where the shares of the Company are listed.
- IX. Name, Designation, address, email-ID and phone Number of the person responsible to address the grievances connected with e-voting;
- Mr. Swapan Kumar Naskar, AVP- North India Operation
M/s Link Intime India Pvt. Ltd
44, Community Centre, 2nd Floor, Naraina Ind. Area,
Ph-I, New Delhi-110028
Phone: +91 11 4141 0592, email:
swapann@linkintime.co.in

EXPLANATORY STATEMENT IN RESPECT OF SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 5.

In accordance with the provisions of Section 149 read with Schedule IV to the Act, appointment of an Independent Director requires approval of members.

In terms of Section 161(1) of the Companies Act, 2013, the Board of Directors on the recommendations of Nomination and Remuneration Committee, has appointed Mrs. Novel Singhal Lavasa (DIN: 07071993) as an additional director of the Company in the category of Independent Director, w.e.f. 29th October, 2015. Pursuant to Section 161(1),

Mrs. Lavasa shall hold office up to the date of the ensuing Annual General Meeting or the last date, on which the Annual General Meeting should have been held, whichever is earlier. In terms of Section 160, she is eligible for appointment to the office of a director at the annual general meeting. The Company has received a notice in writing from a member under his hand signifying the intention of such member to propose her as a candidate for that office, along with the deposit of one lakh rupees. The Board has considered and recommended the candidature of Mrs. Lavasa for her appointment as a director of the Company in the category of Independent Director. Further, on the recommendations of the Nomination and Remuneration Committee, the Board has appointed Mrs. Lavasa as an Independent Director, subject to the approval of the shareholders of the company in the annual general meeting for a period of 3 (Three) years, with effect from 29th October, 2015. As per the provisions of Clause (2) of Part IV of Schedule IV of the Act, the approval of the members is being sought to appoint Mrs. Novel S Lavasa as a director of the Company in the category of Independent Director. In the opinion of the Board, Mrs. Lavasa, proposed to be as an independent director fulfils the conditions specified in the Act and the rules made thereunder and the proposed director is independent of the management.

Further, the details as required under the Secretarial Standard and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding the brief resume, nature of expertise in specific functional areas, directorship and membership of Committees in other Companies, shareholding and other details of Mrs. Lavasa, have been provided separately at the end of this statement which may be read as part hereof. Considering Mrs. Lavasa's qualification, knowledge and huge experience in the industry and her meeting the criteria of independence, your Board considers her appointment as justified.

The Board recommends the Ordinary Resolution set out at Item No. 5 of the accompanying Notice for approval by the members.

None of the Directors and key Managerial Personnel or any of their relatives, except Mrs. Lavasa as a Director, has any concern or interest, financial or otherwise, in the above proposed matter, except to the extent of their shareholding in the Company.

ITEM NO. 6

In terms of Section 161(1) of the Companies Act, 2013, the Board of Directors on recommendation of Nomination and Remuneration Committee has appointed Mr. Tavinder Singh (DIN: 01175243) as an additional director of the Company with effect from 29th October, 2015. Since Mr. Singh was already in whole time employment of the Company as General Manager-Commercial, after being appointed as Director, he was designated as a Whole Time Director of the Company. As such, the terms of appointment including the remuneration of Mr. Singh as whole time director was approved by the Shareholders of the Company through Postal Ballot Process

which was completed on 30th March, 2016.

Pursuant to Section 161(1), Mr. Singh shall hold the office as director up to the date of the ensuing Annual General Meeting or the last date on which the Annual General Meeting should have been held, whichever is earlier. In terms of Section 160, he is eligible for appointment to the office of a director at any general meeting. The Company has received a notice in writing from a member under his hand signifying the intention of such member to propose him as a candidate for that office, along with the deposit of one lakh rupees. The Board has considered and recommended his candidature for his appointment as a director of the Company. Hence, approval of the members is being sought to appoint Mr. Singh as a director of the Company, liable to retire by rotation.

Further, the details as required under the Secretarial Standard and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding the brief resume, nature of expertise in specific functional areas, directorship and membership of Committees in other companies, shareholding and other details of Mr. Singh, have been provided separately at the end of this statement which may be read as part hereof. Considering his qualification, knowledge and huge experience in the industry and his long association with the Company, your Board considers his appointment as justified.

The Board recommends the Ordinary Resolution set out at Item No. 6 of the accompanying Notice for approval by the members.

None of the directors, and key managerial personnel or any of their relatives, except Mr. Tavinder Singh as a director, has any concern or interest, financial or otherwise, in the above proposed matter, except to the extent of their shareholding in the Company.

ITEM NO. 7

The Board had in its meeting held on, 25th January, 2013, appointed Mrs. Sakshi Kaura as Whole-time Director of the Company. Such appointment was approved by the Shareholders of the Company through Postal Ballot Process completed on 27th March, 2013. The Board of Directors further, in its meeting held on 22nd May, 2015, re-designated Mrs. Kaura as the Joint Managing Director of the Company with effect from June 1, 2015 and revised her remuneration. Such appointment and revision of the remuneration was approved by the shareholders of the Company at their

32nd Annual General Meeting held on 14th September, 2015. Mrs. Kaura has since taken various assignments in the Company. She has been actively involved in managing all the affairs of the Company like Operation, Marketing, and HR/IR etc. Due to her able guidance and directions, the operational and financial performance of the Company has improved tremendously. Due to her increased responsibilities in managing the affairs of the Company, the Board of Directors in its meeting held on 27th July, 2016, on recommendation/ approval of Nomination and Remuneration Committee and Audit Committee, subject to the approval of the Shareholders in the general meeting by passing a Special Resolution, has approved to revise the remuneration of Mrs. Sakshi Kaura, Joint Managing Director of the Company, w.e.f. 1st June, 2016 on the terms and conditions, as mentioned in the draft resolution at item no. 7 of the accompanying notice.

As per Schedule V, the Company can pay a minimum remuneration as per the limit set out in the said schedule, without seeking approval from Central Government. As the Effective Capital as defined under Schedule V, of the Company is in excess of Rs. 250 Crores, the Company can pay, however, subject to compliance of other requirements of the said schedule, an annual remuneration of amount not exceeding Rs. 60,26,000/-. Further, the Company can pay twice of this amount i.e. Rs. 1,20,52,000/-, if such remuneration is approved by shareholders through special resolution. Hence, shareholders' approval is being sought for the revision of remuneration to Mrs. Kaura, Joint Managing Director of the Company, as hereinabove referred.

Further the Statement as required under Section II, Part II of the Schedule V of the Companies Act, 2013 with reference to the Special Resolution:

I. GENERAL INFORMATION:

- 1) **Nature of Industry:** Manufacturing of Auto Components for OEM and Railway Equipment.
- 2) **Date or expected date of commencement of commercial Production:** Existing Company already commenced the production in 1985.
- 3) **In case of new Companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus:** Existing Company, not applicable.

4) Financial performance based on given Indicators: As per Audited Financial Statement

Rs. in Lacs

Particulars	Audited Figure for 12 months period ended	Audited Figure for 12 months period ended	Audited Figure for 12 months period ended
Revenue from operation and other income	103247.72	101073.42	98,499.81
Profit Before exceptional and extraordinary items and tax	1555.58	6.74	(610.57)
Exceptional Items	-	766.05	0.00
Profit before extraordinary items and tax	1555.58	772.79	(610.57)
Extraordinary items/Prior period adjustments	(27.03)	(20.05)	(216.51)
Profit before tax	1528.55	752.74	(827.09)
Less: Tax Expenses	734.34	(73.61)	200.68
Profit /Loss after tax	790.67	826.35	(626.40)

5) Foreign investments or collaborators, if any: Nil

II. Information about the appointee:

Sl. No.	Particulars	Mrs. Sakshi Kaura (Joint Managing Director) (DIN: 02094522)
1.	Background Details	Mrs. Sakshi Kaura, aged 36 years, who is an interior designer by profession, had done BBMS from Institute of Integrated Learning and Management, New Delhi and being daughter of Mr. Jatender Kumar Mehta having the Industrial Family background. Mrs. Sakshi Kaura has more than 11 years of work experience in the consumer durable business and 3 years in Auto ancillary industry.
2.	Past Remuneration	During the financial year 2015-16, Mrs. Sakshi Kaura has drawn a remuneration of Rs. 39,98,400 from the Company. Retirement benefits, Earned Leave Encashment, Conveyance, Leave Travel Allowance and other Facilities/benefits were paid/provided as per Company Policy.
3.	Recognition or awards:	NIL
4.	Job profile and suitability:	Mrs. Sakshi Kaura having an experience of more than 3 years in the Auto ancillary industry and has more than 11 years of experience in business management. She has got a very wide and rich experience and understanding of automotive parts/components and devotes her full time for the overall performance of the Company and has been instrumental in expansion and diversification of business.
5.	Remuneration proposed:	As stated in the resolution of Item No.7 of the accompanying notice.
6.	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person:	The proposed remuneration of Mrs. Sakshi Kaura having an experience of more than 14 years and possessing invaluable rich knowledge, experience and insights complemented with the vast business experience, is comparable with another Managing Director of other Automotive Companies and is in parity with the Industry Standards for such a responsible position.
7.	Pecuniary relationship directly or indirectly with the Company or relationship with the Managerial Personnel, if any:	Mrs. Sakshi Kaura does not hold directly and indirectly any Equity Shares in the Company. Mr. Jatender Kumar Mehta, Chairman cum Managing Director of the Company, is father of Mrs. Sakshi Kaura and Mr. Ravinder Mehta, Managing Director of the Company, is brother of Mr. Jatender Kumar Mehta. No other managerial personnel have any relationship with Mrs. Sakshi Kaura.

III. OTHER INFORMATION:

1. ***Reasons of loss or inadequate profits:***

Though the Company does not anticipate any loss or inadequate profits in financial year 2016-17, however the approval from the members, under Schedule V of the Companies Act 2013, is being sought on a precautionary basis, to pay minimum remuneration to Mrs. Sakshi Kaura as per the provisions of the Schedule V of the Companies Act, 2013, in case of loss or inadequate profits in financial year 2016-17.

2. ***Steps taken or proposed to be taken for improvement:***

The Company has been continuously evaluating various business models to raise long-term financial resources by capitalizing upon its industry expertise. Consequently, the Company has undergone an internal corporate restructuring, whereby the businesses of certain identified units of the Company has been merged or strategically relocated.

The Company has already taken various initiatives such as enhancing its R&D capabilities, collaborating with other specialized manufacture/foreign partners to jointly develop various products, productivity improvements, cost rationalization measures through benchmarking and operation excellence projects, tapping of emerging markets, developing new product segments etc. These measures would increase operational efficiencies which will increase productivity and profitability of the Company in coming years.

3. ***Expected increase in productivity and profits in measurable terms:***

The Company expects overall Indian Market, particularly the auto sector will improve significantly in coming years. The Company is expecting to grow in terms of overall economic growth. An increase of 10 to 15 % in the productivity and profits is expected in the current financial year.

IV. DISCLOSURES

Disclosures of information and details as referred to in (iv) of second Proviso to Paragraph (B) of Section II of Part II of Schedule V of the Act, have been mentioned in the Board of director's report under the heading "Corporate Governance" for the financial year 2015-16.

The Board recommends the Special Resolution set out at Item No. 7 of the Notice for approval by the members of the Company.

Further, the details as required under the Secretarial Standard and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding the brief resume, nature of expertise in specific functional areas, directorship and membership of Committees in other companies, shareholding and other details of Mrs. Sakshi Kaura, has been provided separately at the end of this statement which may be read as part hereof.

Mr. Jatender Kumar Mehta, Chairman cum Managing Director and Mr. Ravinder Kumar Mehta, Managing Director of the Company are interested or concerned as relatives of Mrs. Kaura. None of directors and key managerial personnel or any of their relatives, apart from the names mentioned above, has any concern or interest, financial or otherwise, in the above proposed matter, except to the extent of their shareholding in the Company.

ITEM No. 8

The Board of Directors had in its meeting held on, 25th January, 2013, had appointed Mr. Devashish Mehta as Head-Marketing of the Company with effect from 1st April, 2013. His appointment in the Company was subject to the provisions of Section 314 of the Companies Act, 1956 (Appointment into Place of Profit). Accordingly, such appointment was approved by the Shareholders of the Company through Postal Ballot Process completed on 27th March, 2013.

The Board of Directors, on recommendations and approval of Nomination and Remuneration Committee and the Audit Committee, in its meeting held on 27th July, 2016 has re-designated Mr. Devashish Mehta as Head-SBU (PC, CV & Railways) and New Projects and approved his revised remuneration to a monthly gross remuneration upto Rs. 5,00,000/- per month. Being son of Chairman cum Managing Director of the Company, Mr. Devashish Mehta is a related party and revision of his remuneration would fall under Related Party Transaction u/s. 188 of the Companies Act, 2013. As per the provision of Section 188 of the Companies Act, 2013 read with Rules made thereto, as the proposed remuneration exceeds the limits prescribed in the said rules, shareholders' approval is also required. After his appointment as Head-Marketing, in last three years, Mr. Devashish Mehta has been instrumental in giving the Company a new direction in business prospects. Particularly, he has been spearheading the Non-2W Business Segment of the Company. He has been deeply involved in the operation and growth of Non-2W Business Segment. Under his tenure, the CV Business of the Company has grown up from Rs. 147 Crores in 2014-15 to Rs. 213 Crores in 2015-16; in 2016-17 it is projected to reach Rs. 255 Crores. Profitability has also increased from Rs. 5 Crs. in 2014-15 to Rs. 16 Crs. in 2015-16. Under his mentorship, the Railway business of the Company has made a turnaround. The turnover of this business has increased from Rs. 8 Crores in 2013-14, to Rs. 14 Crores in 2014-15 and to Rs. 32 Crores in 2015-16. This business is expected to end up with positive PBT in the year 2016-17 as against loss in the previous year. Due to his continuous effort, Company has been successful in getting a business of Rs. 90 Crores from Indian Railways.

Due to his active involvement, the Company has been able to add new projects/businesses to non-2W segment. He has also been instrumental in inorganic business

growth to the Company. The Company is also making significant progress in in-house Research and Development on new products and technologies. The company is expecting good business growth in Non-2W Segment. During his tenure, the Company, particularly the Non-2W segment, witnessed a significant growth in business. He is also actively working for new technology and new trend to bring the Company to a newer level.

Due to his increased responsibilities and in view of his continuous contribution to the business growth of the company, it is felt necessary to revise his remuneration. Further to note that his remuneration has not been increased in last three years.

Mr. Devashish Mehta is son of Mr. Jatender Kumar Mehta, Chairman cum Managing Director and brother of Mrs. Sakshi Kaura, Joint Managing Director of the Company. The material terms including the remuneration (monetary value) are already mentioned in the proposed resolution mentioned the item no. 8 of the accompanying notice.

The Board recommends the Special Resolution set out at Item No. 8 of the accompanying Notice for approval by the members of the Company.

Mr. Jatender Kumar Mehta, Chairman cum Managing Director and Mr. Ravinder Kumar Mehta, Managing Director and Mrs. Sakshi Kaura, Joint Managing Director of the Company are interested or concerned being relatives of Mr. Devashish Mehta. None of Directors and key managerial personnel or any of their relatives, apart from the names mentioned above, has any concern or interest, financial or otherwise, in the above proposed matter, except to the extent of their shareholding in the Company.

ITEM NO. 9

Due to ever increasing emphasis on Corporate Governance, the role and responsibilities of non-executive directors, particularly Independent Directors have increased manifold. Such increasing responsibility, demands commitment of the time and expertise of these non-executive directors. The Shareholders of the Company in the Annual General Meeting held on 30th September, 2011 had approved payment of remuneration to its Non-Executive Directors by way of commission in such manner as the Board of Directors may determine from time to time, not exceeding 1% (one percent) of net profits of the Company in any financial year. Such approval is valid till the Financial Year 2015-16. Due to lack of profit/low profit, the Company could not pay any commission to non-executive directors for last two years. However, in the FY 2015-16, the Company had earned a marginal profit. Considering the same and the fact that non-executive directors have not been paid of any remuneration other than sitting fees, the Board of Directors in its meeting held on 6th May, 2016, has decided to pay commission to non-executive Independent

Directors for an aggregate amount of Rs. 9 Lakhs. However, the total remuneration payable to all the directors, including the proposed commission, exceeds 11% of the net profit of the Company for financial year 2015-16 computed in the manner laid down in Section 198 of the Act. Therefore, the approval from the shareholders of the Company is being sought to pay the remuneration to the directors of the Company as per the provisions of the Act.

Considering the role and responsibilities of Non-executive directors, the Board recommends the resolution set out at Item No. 9 of the accompanying Notice for approval by the members as a Special Resolution.

All the directors are interested in the transaction to the extent of their respective remunerations. None of the directors and key managerial personnel or any of their relatives, has any concern or interest, financial or otherwise, in the above proposed matter, except to the extent of their shareholding in the Company.

ITEM NO. 10

The Shareholders in its Annual General Meeting held on 30th September, 2011 had approved to pay Non-Executive Directors (other than Managing Director and Whole Time Directors) of the Company, such sum by way of commission and in such manner as the Board of Directors may determine from time to time, not exceeding 1% (one percent) of net profits of the Company in any financial year for a period of 5 years commencing on 1st April, 2011. Such approval was valid upto the financial year ended on 31st March, 2016.

The Members are aware that due to ever increasing emphasis on Corporate Governance, the role and responsibilities of non-executive directors, particularly Independent Directors have increased manifold. Such increasing responsibility demands commitment of the time and expertise of these non-executive directors. Accordingly, it is necessary to remunerate the non-executive directors appropriately. The Companies Act, 2013, allows paying remuneration to the non-executive directors by way of commission. As per Section 197 of the Companies Act, 2013, apart from paying sitting fees for attending meetings of the Board or Committee thereof, a Company with the approval of the members in general meeting may pay remuneration to non-executive directors not exceeding- (i) one percent of the net profits of the Company, if there is a managing or whole time director or manager; (ii) three percent of the net profits in any other cases. The Board of Directors, on recommendation of Nomination and remuneration Committee and subject to approval of the members in ensuing Annual General Meeting, in its meeting held on 27th July, 2016, has approved to pay to its Non-Executive Directors (directors other than Managing Director and Whole time Director of the Company), remuneration by way of commission in

such manner as the Board of Directors may determine from time to time, not exceeding 1% (one percent) of net profits of the Company in any financial year computed in the manner referred to in Section 198 of the Act, for a period of 5 years commencing from 1st day of April, 2016.

The Board recommends the resolution set out at Item No. 10 of the Notice for approval by the members of the Company as a Special Resolution.

None of the directors or key managerial personnel or any of their relatives except non-executive directors, has any concern or interest, financial or otherwise, in the above proposed matter, except to the extent of their shareholding in the Company.

ITEM NO. 11

In terms of the Section 20 of the Companies Act, 2013, a member may request to the Company for delivery of any document through a particular mode, for which he shall pay such fees as may be determined by the company in general meeting. The Board of Directors, subject to the approval of the shareholders in the General Meeting, in its meeting held on 27th July, 2016 has recommended

fees of Rs. 100 per request, for delivering of documents by post or by registered post or by speed post or by courier to the shareholder in case he desired the physical copy of any document(s). However, the document(s) sent through electronic mode shall be free of cost.

The Board recommends the resolution set out at Item No. 11 of the accompanying Notice for approval by the members of the Company as an Ordinary Resolution.

None of the directors, key managerial personnel or any of their relatives, has any concern or interest, financial or otherwise, in the above proposed matter, except to the extent of their shareholding in the Company.

By order of the Board of Directors

For Omax Autos Limited

Sanjeeb Kumar Subudhi

(Company Secretary)

Membership No. A18791

Place : Gurgaon

Date : 27th July, 2016

Address: 670, Sarvahit Apartment,

Sector 17A, Dwarka,

New Delhi-110075

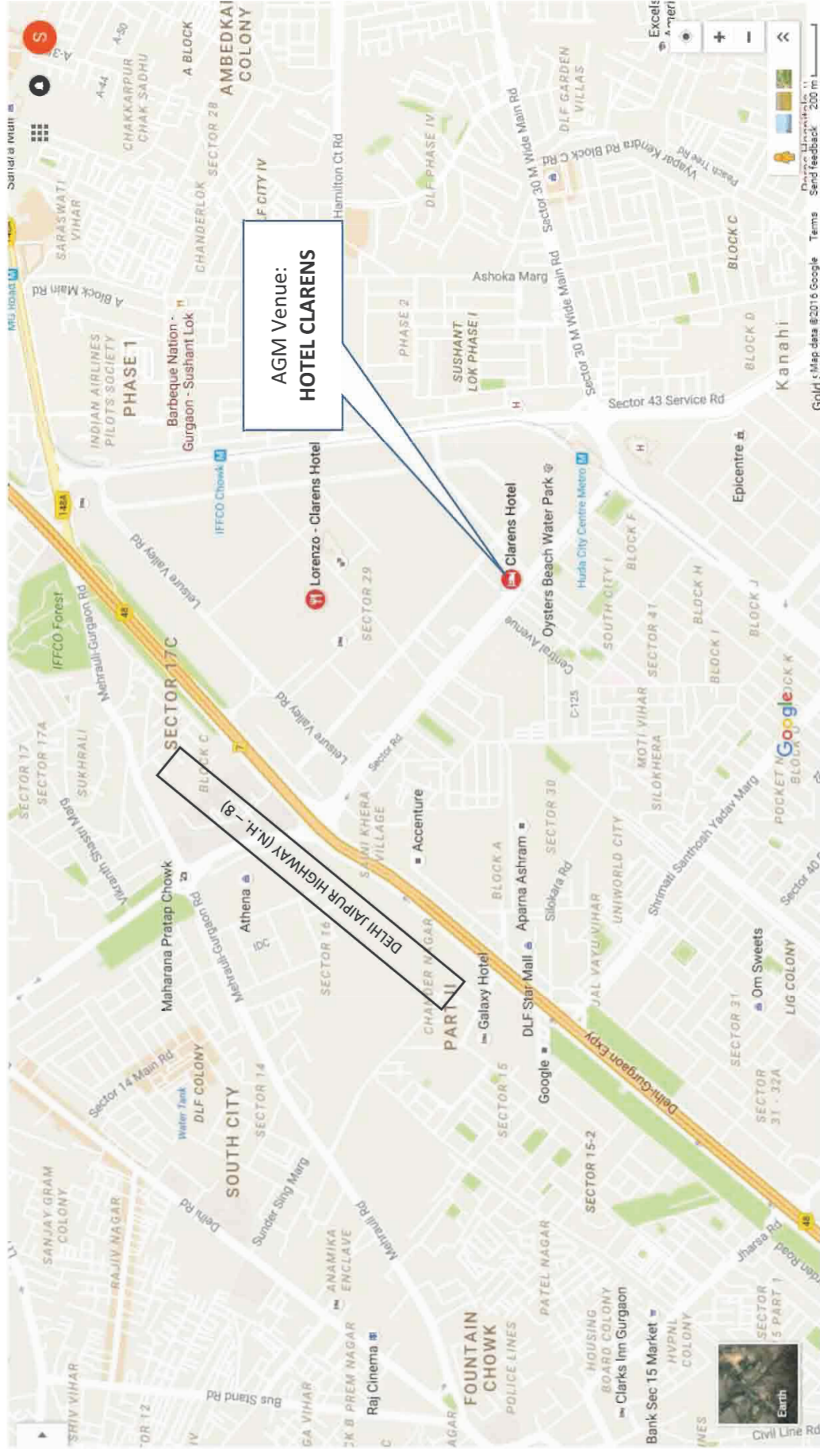
Pursuant to Secretarial Standard and Regulation 36(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the details of the Directors seeking appointment/re-appointment/fixation of remuneration/variation of the term of remuneration at the forthcoming Annual General Meeting:

Name of Director	Mrs. Novel S Lavasa	Mr. Tavinder Singh	Mrs. Sakshi Kaura
DIN	07071993	01175243	02094522
Date of Birth	21 st March, 1956	21 st February, 1962	11 th April, 1980
Age	60 years	54 years	36 years
Qualification	M.A. in English Literature, from Delhi University and MBA in HR.	Matriculation	BBMS from Institute of Integrated Learning and Management, New Delhi.
Experience	36 years	33 years	14 years
Terms and Conditions of appointment / re-appointment	Mentioned in proposed resolution in item no. 5 of the accompanying notice	Mentioned in proposed resolution in item no. 6 of the accompanying notice	Mentioned in proposed resolution in item no. 7 of the accompanying notice
Remuneration sought to be paid	Mentioned in proposed resolution in item no. 5 of the accompanying notice	Mentioned in proposed resolution in item no. 6 of the accompanying notice	Mentioned in proposed resolution in item no. 7 of the accompanying notice
Remuneration last drawn	Not available	During the financial year 2015-16, Mr. Tavinder Singh, as a director has drawn a remuneration of Rs. 12,44,226 from the Company. Retirement benefits, Earned Leave Encashment, Conveyance, LTA and other benefits were as per company's policy	During the financial year 2015-16, Mrs. Sakshi Kaura, has drawn a remuneration of Rs. 44,01,600 from the Company. Retirement benefits, Earned Leave Encashment, Conveyance, LTA and other benefits were as per company's policy
Date of First Appointment	29 th October, 2015	29 th October, 2015	25 th January, 2013
Brief Resume	<p>Mrs. Lavasa is an M.A. in English Literature, from Delhi University and also an MBA in HR. She has been credited with Credit and Lending Decisions at Southern Cross University, Australia.</p> <p>Mrs. Lavasa has served in various capacities in State Bank of India (SBI) and was overseeing the support functions of 160 branches when she resigned. She has been In-Charge of loan processing center for credit needs of Noida/Ghaziabad which she established in 2005 as a part of State Bank of India's business process reengineering. Mrs. Lavasa served as Manager of Human Resource at Delhi</p>	<p>Mr. Tavinder Singh is associated with the Company for last 29 years and serving the Company as the General Manager – Commercial. He has more than 33 years of industry experience in the field of Production and material procurement. Before joining the Company he has also worked with A. S. Tools, Delhi and Highway Cycles India Limited.</p>	<p>Mrs. Sakshi Kaura, is an interior designer by profession, had done BBMS from Institute of Integrated Learning and Management, New Delhi and being a Daughter of Mr. Jatender Kumar Mehta having the industrial family background. Mrs. Sakshi Kaura has more than 11 years of work experience in the consumer durable business.</p>

	<p>local head office to look after the training and motivational needs of more than 20000 staff. From 2001 to 2004 she worked as an officer on special duty in the Ministry of Disinvestment, Government of India during the peak period of strategic sales of Govt. stake in PSUs. She has worked as a Consultant in waste management and as a Corporate Trainer undertaking adventure camps especially for women. For almost 5 years until September 2015 she was President, Haryana Kayaking and Canoeing Association. Her interests include Conservation of environment, and photography. She has held a number of exhibitions of her photographs. She is the Secretary of Civil Services Society (Sanskriti School); and Treasurer, Suvidha Bio Foundation.</p> <p>She is a practicing organic farmer.</p> <p>Mrs. Lavasa is also on the Board of Balrampur Chini Mills Limited and Dugar Hydro Power Limited as Non-executive Independent Director.”</p>		
<p>Expertise in Specific Functional Areas</p>	<p>Mrs. Lavasa served as Manager of Human Resource at Delhi local head office to look after the training and motivational needs of more than 20000 staff. From 2001 to 2004 she worked as an officer on special duty in the Ministry of Disinvestment, Govt. of India during the peak period of strategic sales of Govt. stake in PSUs.</p> <p>She has worked as a Consultant in waste management and as a</p>	<p>Mr. Singh has more than 33 years of industry experience in the field of sales and material procurement.</p>	<p>Mrs. Sakshi Kaura has more than 14 years of work experience in the consumer durable business.</p>

	Corporate Trainer undertaking adventure camps especially for women. For almost 5 years until September 2015 she was President, Haryana Kayaking and Canoeing Association.		
Directorships held in other companies (excluding foreign companies)	<ul style="list-style-type: none"> Balrampur Chini Mills Limited Dugar Hydro Power Limited 	NIL	<ul style="list-style-type: none"> Sakshi Kaura Designs Private Limited Palka Investments Private Limited
Number of Meetings of the Board attended during theYear (2015-16)	3 (three)	3 (three)	5 (Five)
Committee position held in other companies	NIL	NIL	NIL
No. of shares held: (a) Own (b) For other persons on a beneficial basis	NIL NIL	NIL NIL	NIL NIL
Relationshipwith other Directors, Manager and other Key Managerial Personnel (KMP)	None of the directors or other KMPs is related to Mrs. Novel S Lavasa.	None of the directors or other KMPs is related to Mr. Singh.	None of the directors or other KMPs except Mr. Jatender Kumar Mehta, Chairman cum Managing Director and Mr. Ravinder Kumar Mehta, Managing Director of the Company is related to Mrs. Sakshi Kaura.

AGM VENUE: HOTEL CLARENS, Plot No. 363-364, Sector-29, Gurgaon, Haryana - 122002



Courtesy: Google Map