



Surana Group

# BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

5th Floor, Surya Towers,  
Sardar Patel Road,  
Secunderabad-500 003, Telangana, India  
Tel : +91 40 27845119/27841198/44665700  
Fax : +-91-40-27848851/27818868  
Website : www.surana.com  
E.mail : bil@surana.com  
CIN No.: L27201TG1991PLC012449

**BIL/SECT/032/16-17**

**Date: 10<sup>th</sup> August, 2016**

The Secretary National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor, Plot C/1, G Block, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 023.	The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 001
--	--

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting – Reg.,**  
**Ref: Our Letter No. BIL/SECT/030/16-17 dated 29<sup>th</sup> July, 2016**

With reference to the above cited subject, the Board of Directors of the Company at their Meeting held on Wednesday, 10<sup>th</sup> August, 2016 inter-alia has transacted the following items of Agenda:

- (i) Approval of the Un-audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2016.
- (ii) Approval of Notice of Annual General Meeting and Directors' Report along with Annexures.

Please find enclosed herewith Un-Audited Financial Results of the Company along with Limited Review Report for the Quarter ended 30<sup>th</sup> June, 2016 taken on record by the Board of Directors.

Thanking you,  
Yours faithfully,  
For **BHAGYANAGAR INDIA LIMITED**

**ROHIT JAIN**  
**COMPANY SECRETARY**

**Enc: as above**





# BHAGYANAGAR INDIA LIMITED

ISO 9001 - 2008 Certified Company

5th Floor, Surya Towers,

Sardar Patel Road,

Secunderabad-500 003, Telangana, India

Tel : +91 40 27845119/27841198/44665700

Fax : +91-40-27848851/27818868

Website : www.surana.com

E.mail : bil@surana.com

CIN No.: L27201TG1991PLC012449

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(Rs in lakhs)

Quarter Ended 31.03.2016		PARTICULARS	Quarter ended 30.06.2016	Quarter ended 30.06.2015	Year ended 31.03.2016
(Standalone)			(Standalone)	(Standalone)	(Standalone)
(Audited)			(Unaudited)	(Unaudited)	(Audited)
7,552.69	1	a) Net Sales	6,988.16	6,880.45	28,202.96
1.30		b) Other Operating Income	30.53	8.00	39.50
<b>7,553.99</b>		<b>Total (a+b)</b>	<b>7,018.68</b>	<b>6,888.45</b>	<b>28,242.46</b>
(443.93)	2	<b>Expenses</b>	(1,473.69)	1,188.81	1,954.69
7,007.17		a) Increase/decrease in stock in trade	7,397.69	4,732.91	22,546.55
146.77		b) Consumption of Raw Material	110.95	92.77	475.31
259.30		c) Staff Cost	211.43	168.59	829.73
128.33		d) Power & Fuel	126.46	124.77	505.82
495.46		e) Depreciation	405.47	418.64	1,830.31
<b>7,593.10</b>		<b>Total Expenditure</b>	<b>6,778.31</b>	<b>6,726.49</b>	<b>28,142.40</b>
(39.11)	3	<b>Profit from Operations before other Income, Interest and exceptional items</b>	<b>240.37</b>	<b>161.97</b>	<b>100.06</b>
287.89	4	Other Income	122.87	194.48	1,132.30
<b>248.78</b>	5	<b>Profit Before Interest and exceptional items</b>	<b>363.24</b>	<b>356.45</b>	<b>1,232.36</b>
198.83	6	Interest and financial Charges	192.56	192.20	761.52
<b>49.95</b>	7	<b>Profit after Interest but before Exceptional Items</b>	<b>170.68</b>	<b>164.25</b>	<b>470.84</b>
(27.89)	8	<b>Exceptional Items (Net)</b>	(77.98)	(68.01)	(222.94)
<b>22.06</b>	9	<b>Profit from Ordinary activities before Tax</b>	<b>92.69</b>	<b>96.24</b>	<b>247.90</b>
4.42	10	Tax Expenses	23.17	19.25	35.75
10.20		Current Tax	-	-	10.20
<b>7.43</b>		<b>Net Profit from ordinary activities after tax</b>	<b>69.52</b>	<b>76.99</b>	<b>201.94</b>
1,279.80	12	Paid up equity share capital	1,279.80	1,279.80	1,279.80
2.00		Face value per Share	2.00	2.00	2.00
	13	Reserves excluding Revaluation Reserves			19,928.22
0.01	14	<b>a) Earning Per Share (EPS)</b>	<b>0.11</b>	<b>0.12</b>	<b>0.32</b>
0.01		Basic EPS before Extra-ordinary items	0.11	0.12	0.32
0.01		Dilluted EPS before Extra-ordinary items	0.11	0.12	0.32
0.01		<b>b) Basic EPS After Extra-ordinary items</b>	<b>0.11</b>	<b>0.12</b>	<b>0.32</b>
0.01		Dilluted EPS After Extra-ordinary items	0.11	0.12	0.32

*(Handwritten signature)*



164,50,433 25.71	17	Public Shareholding i) No. of shares ii) Percentage of Shareholding	163,91,835 25.62	165,38,052 25.84	164,50,433 25.71
- - -	18	Promoters and Promoter group shareholding <b>a) Pledged/encumbered</b> No of shares Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)  Percentage of shares (as a % of the total sharecapital of the company)	- - -	- - -	- - -
475,39,567 100.00 74.29		<b>b) Non-encumbered</b> No of shares Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)  Percentage of shares (as a % of the total sharecapital of the company)	475,98,165 100.00 74.38	474,51,948 100.00 74.16	475,39,567 100.00 74.29

<b>PART II</b>		<b>3 Month ended 30.06.2016</b>
<b>Particulars</b>		
<b>B. INVESTOR COMPLAINTS</b>		
Pending at the beginning of the quarter		Nil
Received during the quarter		3
Disposed of during the quarter		3
Remaining unresolved at the end of the quarter		Nil

**Notes**

1. This publication is in Compliance with the requirements of Regulation 33 of SEBI (LODR) Regulations, 2015.
2. The above results, having been subjected to limited review by the Statutory Auditors, have been reviewed and recommended for adoption by the Audit committee held on 10.08.2016 to the Board of Directors and have been approved by the Board of Directors at its meeting held on 10.08.2016. For the report and these results, visit our website [www.surana.com](http://www.surana.com) or [www.bhagyanagarindia.com](http://www.bhagyanagarindia.com)
- 3 The shareholders and unsecured creditors of the Company have approved the scheme of arrangement. Further the Company has filed a petition with Hon'ble High Court of Judicature at Hyderabad for the State of Telangana and Andhra Pradesh for sanction of the Scheme of Arrangement.
4. The Text of the above statement has been approved by the Board of Directors in its meeting held on 10.08.2016

By order of the Board  
For Bhagyanagar India Limited



Narender Surana  
Chairman

Place: Secunderabad  
Date: 10.08.2016

**SEGMENT PUBLICATION FOR THE QUARTER ENDED 30.06.2016**

*(Rs. in lakhs)*

Quarter ended 31.03.2016	Particulars	Quarter ended 30.06.2016	Quarter ended 30.06.2015	Year ended 31.03.2016
<b>Standalone (Audited)</b>		<b>Standalone (UnAudited)</b>		<b>(Audited)</b>
	<b>Segment Revenue (Net of Inter-unit sales)</b>			
7308.75	a) Copper Division	6746.88	6543.30	26983.44
243.94	b) Renewable Energy (Wind & Solar)	241.28	337.15	1219.52
1.30	c) Real Estate/Others	30.53	8.00	39.50
<b>7553.99</b>	<b>Net Sales/income from operations</b>	<b>7018.68</b>	<b>6888.45</b>	<b>28242.46</b>
	<b>Segmental Results ( Profit before Tax &amp; Interest )</b>			
272.80	a) Copper Division	376.83	170.72	545.59
83.62	b) Renewable Energy (Wind & Solar)	169.25	272.12	787.37
(0.84)	c) Real Estate/Others	7.47	5.87	30.96
<b>355.58</b>	<b>Total</b>	<b>553.54</b>	<b>448.71</b>	<b>1363.93</b>
198.83	Less: (i) Interest	192.56	192.20	761.52
134.69	(ii) Unallocable expenditure net of unallocable income	268.29	160.28	354.51
<b>22.06</b>	<b>Total Profit before Tax</b>	<b>92.69</b>	<b>96.23</b>	<b>247.90</b>
	<b>Segment Assets</b>			
8038.21	a) Copper Division	9155.00	8638.36	8038.21
9943.03	b) Real Estate/Others	9,829.91	9710.39	9943.03
8252.55	c) Renewable Energy (Wind & Solar)	8232.11	8717.73	8252.55
5345.41	d) Unallocated	5212.72	5863.86	5345.41
<b>31579.20</b>		<b>32429.75</b>	<b>32930.33</b>	<b>31579.20</b>
	<b>Segment Liabilities</b>			
3554.12	a) Copper Division	3457.24	3043.60	3554.12
-	b) Real Estate/Others	-	-	-
511.82	c) Renewable Energy (Wind & Solar)	307.68	176.93	511.82
1387.17	d) Unallocated	1435.29	1551.15	1387.17
<b>5453.12</b>		<b>5200.20</b>	<b>4771.67</b>	<b>5453.12</b>
	<b>Capital Employed</b>			
4484.09	a) Copper Division	5697.76	5594.76	4484.09
9943.03	b) Real Estate/Others	9829.91	9710.39	9943.03
7,740.73	c) Renewable Energy (Wind & Solar)	7,924.43	8,540.80	7,740.73
3958.23	d) Unallocated	3777.43	4312.71	3958.23
<b>26126.08</b>	<b>Total</b>	<b>27229.54</b>	<b>28158.65</b>	<b>26126.08</b>



*Handwritten signature*



# SEKHAR & CO.

CHARTERED ACCOUNTANTS

**PARTNERS :**

**K.C. Devdas**, B.Com., F.C.A

**C. Amarnath**, B.Com, L.L.B., F.C.A., DISA (ICA)

**G. Ganesh**, B.Com., F.C.A., DISA (ICA)

**S&CO/16-17/GG/021**

August 10, 2016

Review Report to  
Board of Directors  
Bhagyanagar India Limited

We have reviewed the accompanying statement of unaudited financial results of Bhagyanagar India Limited, for the period ended 30th June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Secunderabad**  
**10-08-2016**

**For Sekhar & Co.,**  
**Chartered Accountants**  
**FRN: 003695-S**



**G.Ganesh**  
**Partner**  
**M.No: 211704**