

REGD. OFF. : 315/321, PROSPECT CHAMBERS,
2ND FLOOR, DR. D. N. ROAD, FORT, MUMBAI-400 001. (INDIA)
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CIN NO. : L29130MH1985PLC035747



To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower,
Dalal Street, Fort,
Mumbai- 400 001.

Date: 13th August, 2016

Dear Sir/ Madam,

Ref: - Scrip Code: 505703

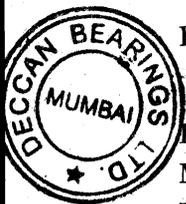
Sub: Outcome of the Board Meeting.

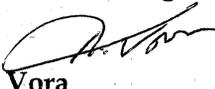
We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held today 13th August, 2016 on 11.00 A.M at the Registered Office of the Company at 315/321 Prospect Chambers, DR D N Road, Fort, Mumbai - 400001 has transacted the following Business:

- The Board has approved the Un-audited Financial Results along with the Limited review Report for the Quarter ended on 30th June, 2016.

Kindly acknowledge the receipt of the same.

For Deccan Bearings Limited




Kiran Vora
Managing Director
DIN: 00108607

Annexure 1

DECCAN BEARINGS LIMITED

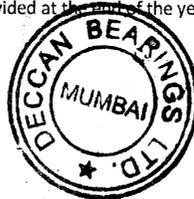
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REGD. OFF. 315/321, Prospect Chambers, Dr.D.N.Road, Fort, Mumbai - 400001

Part I					(Rs. in Lakhs)
STATEMENT OF UNAUDITED RESULT FOR THE QUARTER AND THREE MONTHS ENDED 30/06/2016					
Particulars	3 months ended (30/06/2016)	Preceding 3 months ended (31/03/2016)	Corresponding 3 months ended in the previous year (30/06/2015)	Previous year ended (31/03/2016)	
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	56.33	38.30	46.78	143.28	
(b) Other Operating Income	0.34	21.82	27.44	52.61	
Total Income from Operations (Net)	56.67	60.12	74.22	195.89	
2. Expenses					
(a) Cost of Materials Consumed	-	-	-	-	
(b) Purchase of stock-in-trade	39.06	27.66	22.98	68.83	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.14	8.45	(2.31)	(11.87)	
(d) Employee benefits expense	14.01	10.48	11.88	43.05	
(e) Depreciation and amortisation expense	3.09	3.07	3.13	12.34	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	28.37	16.99	27.58	73.07	
Total Expenses	80.39	49.75	67.88	209.16	
3. Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(23.72)	10.37	6.34	(13.27)	
4. Other Income	-	-	-	-	
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3-4)	(23.72)	10.37	6.34	(13.27)	
6. Finance Costs	0.08	0.11	0.20	0.63	
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(23.80)	10.26	6.14	(13.90)	
8. Exceptional Items	29.20	-	-	-	
9. Profit/(Loss) from ordinary activities before Tax (7+8)	5.40	10.26	6.14	(13.90)	
10. Tax Expense	-	(3.33)	-	(3.33)	
11. Net Profit/(Loss) from ordinary activities after Tax (9+10)	5.40	13.59	6.14	(10.57)	
12. Net Profit/(Loss) for the period	5.40	13.59	6.14	(10.57)	
13. Paid up equity share capital (Face value of the Share of Rs.10/- each)	218.33	218.33	218.33	218.33	
14. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	90.68	
15. Earnings per share (before extraordinary items) (of Rs.10/- each (not annualised) :					
(a) Basic	0.25	0.62	0.28	(0.48)	
(b) Diluted	0.25	0.62	0.28	(0.48)	

Notes:

- (i) The Unaudited Financial Result was reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 13th August, 2016.
- (ii) Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.
- (iii) Segmental reporting as defined in Accounting Standard 17 is considered not applicable.
- (iv) Provision for taxation as per Accounting Standard 22, if any will be provided at the end of the year.



For Deccan Bearings Limited.

Mr. Kiran Vera
Managing Director
DIN: 00108607

Place : Mumbai
Date : AUG 13, 2016

D. V. VORA & CO.

Chartered Accountants

36, BHANGWADI SHOPPING ARCADE, 1ST FLOOR, KALBADEVI ROAD, MUMBAI - 400 002

Telephone # 22004142 / 22004143

E-mail: dilipvoraca@hotmail.com

Review Report to
Board of Directors
Deccan Bearings Limited

We have reviewed the accompanying statement of unaudited financial results of Deccan Bearings Limited for the period ended 30 June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,
For D. V. VORA & CO.
Chartered Accountants

D. V. Vora

D. V. Vora
Partner

Membership No.30013

Place: Mumbai
Date: 13/08/2016

