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# BHANSALI ENGINEERING POLYMERS LIMITED

CIN : L27100MH1984PLC032637

Registered Office : Bhansali House, A-5, Off Veera Desai Road, Andheri (West), Mumbai - 400 053.

Tel. : (91-22) 2673 1779 - 84 • Fax : (91-22) 2673 1796

E-mail : abstron@bhansaliabs.com • Website : www.bhansaliabs.com

BHANSALI ENGINEERING POLYMERS LIMITED					
CIN -L27100MH1984PLC032637					
REGISTERED OFFICE: BHANSALI HOUSE, A-5, OFF VEERA DESAI ROAD, ANDHERI(WEST), MUMBAI-400053					
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (REVIEWED)					
FOR THE QUARTER ENDED 30TH JUNE, 2016					
PART I				(₹. in Lacs)	
PARTICULARS	Three Months Ended			12 Months Accounting Year Ended 31/03/2016	
	30-06-16	31-03-16	30-06-15		
	Unaudited	Audited	Unaudited	Audited	
1	Income from Operations				
	(a) Net Sales/ Income from Operations (Net of Excise duty)	14,704.68	15,597.86	13,696.55	53,086.00
	(b) Other Operating Income	-	-	-	-
	<b>Total income from Operations (net)</b>	<b>14,704.68</b>	<b>15,597.86</b>	<b>13,696.55</b>	<b>53,086.00</b>
2	Expenses				
	(a) Cost of materials Consumed	10,585.04	11,299.39	10,990.77	40,900.24
	(b) Purchase of stock-in-trade	-	441.55	464.82	1,671.09
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	603.39	482.85	(548.74)	(710.40)
	(d) Employee benefits expense	554.58	615.56	497.27	2,275.12
	(e) Depreciation & amortisation expenses	132.61	219.57	110.05	554.48
	(f) Other expenses	1,350.43	1,602.78	1,145.74	5,203.30
	<b>Total Expenses</b>	<b>13,226.05</b>	<b>14,661.70</b>	<b>12,659.91</b>	<b>49,893.83</b>
3	Profit (+) / Loss (-) from operations before Other Income, Finance Costs & Exceptional Items (1-2)	1,478.63	936.16	1,036.64	3,192.17
4	Other Income	27.52	43.50	75.40	253.98
5	Profit (+) / Loss (-) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	1,506.15	979.66	1,112.04	3,446.15
6	Finance Costs	228.43	270.34	263.57	1,107.53
7	Profit (+) / Loss (-) from ordinary activities after Finance Costs but before exceptional items (5 - 6)	1,277.72	709.32	848.47	2,338.62
8	Exceptional Item	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)	1,277.72	709.32	848.47	2,338.62
10	Tax Expense	476.89	633.90	-	669.84
11	Net Profit (+) / Loss (-) from ordinary activities after Tax (9 - 10)	800.83	75.42	848.47	1,668.78
12	Extra-Ordinary Items (Net of Tax expenses)	-	-	-	-
13	Net Profit for the Period (11-12)	800.83	75.42	848.47	1,668.78
14	Share of Profit / (Loss) of Associates	-	-	-	-
15	Net Profit after taxes (13-14)	800.83	75.42	848.47	1,668.78
16	Paid-up equity share capital (Face value of ₹.1/- each)	1659.06	1659.06	1659.06	1659.06
17	Reserves excluding revaluation reserves (as per Balance Sheet of previous accounting year)	-	-	-	11,104.97
18	Earnings per share (before Extraordinary Items) (of ₹.1/- each) (not annualised)				
	Basic & diluted	0.48	0.05	0.51	1.01
	Earnings per share (after Extraordinary Items) (of ₹.1/- each) (not annualised)				
	Basic & diluted	0.48	0.05	0.51	1.01

**Notes:**

- The Company operates in a single segment only.
- Figures for the previous Period/ Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.
- The auditors of the Company have carried out a "Limited Review" of the financial results viz for the Quarter ended 30th June, 2016 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- The above results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors and taken on record in their meeting held on 12th August, 2016.
- In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015 the Unaudited Financial Results of Company are posted on Company's website viz. www.bhansaliabs.com and will also appear on the web portal of BSE & NSE whenever uploaded by them.
- The consolidation of accounts of Joint Venture Company and Share of the Profit/Loss of the Joint Venture Company will be done at the end of the year.

For Bhansali Engineering Polymers Limited

*Jayesh B. Bhansali*  
Jayesh B. Bhansali  
Executive Director and CFO  
DIN: 01062853

Place : Mumbai,  
Dated : 12th August, 2016.

**Satnoor Plant** : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480-108.  
Tel. : (07165) 226376-79 • Fax : (07165) 226380 / 81 • E-mail : bepichw@bhansaliabs.com

**Abu Road Plant** : Plot No. SP-138-143, Ambaji Industrial Area, Abu Road, Dist. Sirohi (Rajasthan) - 307 026  
Tel. : (02974) 226781/82/83/84 • Fax : (02974) 226737 • E-mail : beplabr@bhansaliabs.com



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To,  
The Manager  
BSE Limited,  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Date: 12<sup>th</sup> August, 2016

Security Code: 500052

Sub: Proceedings of the Meeting of the Board of Directors of Company held on 12<sup>th</sup> August, 2016:

Dear Sir,

In accordance with the Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to intimate that the Board of Directors of the Company, at their meeting held on Friday, 12<sup>th</sup> August, 2016 at Bhagwandas Thacker Room, 3<sup>rd</sup> Floor, Indian Merchants' Chamber, Veer Nariman Road, Churchgate, Mumbai - 400 020 have considered/approved the following matters inter alia others.

1. Un-Audited Financial Results (UFR) of the company for the quarter ended 30<sup>th</sup> June, 2016 alongwith Limited Review Report (LRR) thereon.
2. Approval/Adoption of Cost Audit Report of Company for Financial Year 2015-16 issued by M/s Joshi Apte & Associates, Cost Auditor of Company pursuant to the provisions of Section 148 of the Companies Act, 2013 and rules framed thereunder.
3. The Board Meeting was commenced at 05:30 P.M. and concluded at 07:45 P. M.

This is for your information and taking aforesaid details / documents on record.

Thanking You,

Yours Faithfully,

For Bhansali Engineering Polymers Limited

  
D. N. Mishra  
VP (Legal) & Company Secretary  
[FCS No. 5506]  
C/O: Bhansali House, A-5,  
Off Veera Desai Road, Andheri (West),  
Mumbai - 400 053.



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS (RIN VIJVED)					
FOR THE QUARTER ENDED 30TH JUNE, 2016					
PART I				(R. in Lacs)	
PARTICULARS	Three Months Ended			12 Months	
	30-06-15	31-03-16	30-06-15	Accounting Year	
	Unaudited	Audited	Unaudited	Ended 31/03/2015	
				Audited	
1	Income from Operations				
	(a) Net Sales/Income from Operations (Net of Excise duty)	14,704.65	15,957.89	13,696.55	53,056.00
	(b) Other Operating Income				
	<b>Total income from Operations (1e1)</b>	<b>14,704.65</b>	<b>15,957.89</b>	<b>13,696.55</b>	<b>53,056.00</b>
2	Expenses				
	(a) Cost of materials Consumed	10,545.04	11,209.39	10,090.17	40,906.24
	(b) Purchase of stock-in-trade		441.55	454.82	1,671.05
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	693.39	482.31	(548.74)	(710.40)
	(d) Employee benefits expense	554.58	615.56	497.27	2,275.12
	(e) Depreciation & amortisation expenses	132.61	219.57	110.09	554.49
	(f) Other expenses	1,350.43	1,602.78	1,145.74	5,703.50
	<b>Total Expenses</b>	<b>13,226.05</b>	<b>14,061.70</b>	<b>12,659.91</b>	<b>49,091.83</b>
3	Profit (+) / Loss (-) from operations before Other Income, Finance Costs & Exceptional Items (1-2)	1,478.63	930.16	1,026.64	3,392.17
4	Other Income	27.57	43.50	75.40	253.98
5	Profit (+) / Loss (-) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)	1,506.15	979.66	1,112.04	3,446.15
6	Finance Costs	226.43	270.34	263.57	1,407.53
7	Profit (+) / Loss (-) from ordinary activities after Finance Costs but before exceptional items (5 - 6)	1,277.72	709.32	848.47	2,338.62
8	Exceptional Item				
9	Profit (+) / Loss (-) from ordinary activities before tax (7 - 8)	1,277.72	709.32	848.47	2,338.62
10	Tax Expense	476.89	633.90	-	669.64
11	Net Profit (+) / Loss (-) from ordinary activities after Tax (9 - 10)	800.83	75.42	848.47	1,668.78
12	Extra Ordinary Items (Net of Tax expenses)				
13	Net Profit for the Period (11-12)	800.83	75.42	848.47	1,668.78
14	Share of Profit / (Loss) of Associates				
15	Net Profit after taxes (13-14)	800.83	75.42	848.47	1,668.78
16	Paid-up equity share capital (Face value of ₹.10/- each)	1659.06	1659.00	1659.06	1659.06
17	Reserves excluding revaluation reserves				
	(Rs per Balance Sheet of previous accounting year)				31,304.97
18	Earnings per share (before Extraordinary Items) (of ₹.1/- each) (not annualised)				
	Basic & diluted	0.48	0.05	0.51	1.01
	Earnings per share (after Extraordinary Items) (of ₹.1/- each) (not annualised)				
	Basic & diluted	0.48	0.05	0.51	1.01

**Notes:**

- The Company operates in a single segment only.
- Figures for the previous Period/Year have been re-grouped/reworked/re-arranged wherever necessary, to make them comparable.
- The auditors of the Company have carried out a "Limited Review" of the financial results viz for the Quarter ended 30th June, 2016 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- The above results were reviewed and recommended by the Audit Committee and have been approved by the Board of Directors and taken on record in their meeting held on 13th August, 2016.
- In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015 the Unaudited Financial Results of Company are posted on Company's website viz www.bhansaliabs.com and will also appear on the web portal of BSE & NSE whenever uploaded by them.
- The consolidation of accounts of Joint Venture Company and Share of the Profit/Loss of the Joint Venture Company will be done at the end of the year.

For Bhansali Engineering Polymers Limited

*Jyeshth B. Bhansali*  
 Jyeshth B. Bhansali  
 Executive Director and CFO  
 DIN: B1362653

Place : Mumbai

Dated : 12th August, 2016.

**Satnour Plant** : Bhansali Nagar, Taluka - Sausar, Dist. Chhindwara, Madhya Pradesh - 480 108.  
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# B. L. DASHARDA & ASSOCIATES

CHARTERED ACCOUNTANTS



BHANSALI ENGINEERING POLYMERS LIMITED				
CIN: L27100MH1984PL1002637				
REGISTERED OFFICE: BHANSALI HOUSLA-5, OFF VERA DOLGA ROAD, ANDHERI WEST, (MUMBAI-400053)				
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PART I				
PARTICULARS	Three Months Ended			12 Months
	30/06/2016	31/03/2016	30/06/2015	Accounting Year
	Unaudited	Audited	Unaudited	Ended 31/03/2016
1 Income from Operations				
(a) Net Sales/ Income from Operations (Net of Excise duty)	14,704.68	15,587.86	13,696.45	53,984.90
(b) Other Operating Income				
Total Income from Operations (net)	14,704.68	15,587.86	13,696.45	53,984.90
2 Expenses				
(a) Cost of materials Consumed	10,547.79	11,318.37	10,499.35	40,143.90
(b) Purchase of stock-in-trade		491.55	464.82	1,071.09
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	603.39	492.05	(548.74)	(710.40)
(d) Employee benefits expense	554.58	515.06	497.27	2,272.12
(e) Depreciation & amortisation expenses	132.61	219.57	116.05	554.43
(f) Other expenses	1,367.08	1,583.80	1,037.16	5,245.04
Total Expenses	15,225.05	14,661.70	12,659.31	49,800.80
3 Profit (+) / Loss (-) from operations, before Other Income, Finance Costs & Exceptional Items (1-2)	1,478.63	936.16	1,036.64	3,182.17
4 Other Income	27.52	43.50	75.43	253.95
5 Profit (+) / Loss (-) from ordinary activities, before Finance Costs and Exceptional Items (3+4)	1,506.15	979.66	1,112.08	3,446.15
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16 Paid-up equity share capital (Face value of ₹.11 each)	1659.06	1659.06	1659.06	1659.06
17 Reserves excluding revaluation reserves (As per Balance Sheet of previous accounting year)				11,104.97
18 Earnings per share (before Extraordinary Items) (of ₹.11 each) (not annualised)				
Basic & diluted	0.48	0.05	0.51	1.01
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**Notes:**

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- The consolidation of accounts of Joint Venture Company and Share of the Profit/Loss of the Joint Venture Company will be done at the end of the year.

Place: Mumbai  
Dated: 12th August, 2016.



For Bhansali Engineering Polymers Limited

*(Signature)*  
Ajayesh D. Bhansali  
Executive Director & CFO  
CIN: 01052853



LIMITED REVIEW REPORT

To,  
The Board of Directors  
Bhansali Engineering Polymers Limited  
Mumbai

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s Bhansali Engineering Polymers Limited** ("the Company") for the period ended 30<sup>th</sup> June, 2016 prepared pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

MUMBAI  
DATED 12<sup>th</sup> August, 2016  
Certificate No. 460 W/0198



FOR AND ON BEHALF OF  
B.L.DASHARDA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FR.NO.112615W

SUSHANT MEHTA PARTNER  
M.No.112489