

30thJuly, 2016

To,
The Bombay Stock Exchange Limited
Department of Corporate Services,
P.J. Towers, Dalal Street,
Mumbai- 400001

Dear Sirs,

Ref' Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Proceedings of the 55th Annual General Meeting held on 29th July, 2016

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith copy of the proceedings of the 55th Annual General Meeting of the Members of the Company **GRAVISS HOSPITALITY LIMITED**, held on Friday, 29th July, 2016 at Dairy Tops, Plot No. J-177, M.I.D.C., Bhosari, Pune-411 026, for your information and records.

You are requested to kindly take note of the above.

Thanking you,

Yours faithfully,
For **GRAVISS HOSPITALITY LIMITED**


Lajja Shah
Company Secretary



PROCEEDINGS OF THE ANNUAL GENERAL MEETING OF GRAVISS HOSPITALITY LIMITED HELD ON FRIDAY, 29TH JULY, 2016 WHICH COMMENCED AT 12:30 PM AND CONCLUDED AT 01:30 PM AT DAIRY TOPS, PLOT NO. J-177, M.I.D.C., BHOSARI, PUNE-411 026.

As per the Notice dated 24th May 2016, the FiftyFifth Annual General Meeting (AGM) of the Company was held on Friday, 29th July, 2016 at 12.00 pm Dairy Tops, Plot No. J-177, M.I.D.C., Bhosari, Pune-411 026.

Mr. Gaurav Ghai- Jt. Managing Director of the Company was elected as the Chairman and presided over the proceedings. He welcomed the Members to the FiftyFifthAGM of the Company. A total of 15 Members attended the AGM. All the Directors of the Company were present at the AGM. The Statutory Auditor and the Secretarial Auditor were also present at the AGM.

The Chairman introduced the Board Members present on the dais to the Members of the Company and notice already circulated was read one by one.

The Chairman then addressed the Members and gave an overview of the financial performance of the Company for the financial year ended 31st March, 2016 and its future outlook. The Chairman informed the Members that in accordance with the provisions of the Companies Act, 2013, read with the rules made thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 "SEBI LODR", the Company had extended the remote e-voting facility through Central Depository Services (India) Limited (CSDL) to enable the Members of the Company to cast / exercise their vote(s) electronically on the agenda items specified in the Notice of the 55th AGM. The remote evoting period had commenced Tuesday, 26th July, 2016 at 9:00 a.m. to Thursday, 28rd July, 2016 at 6:00 p.m. The Members were informed that the facility for voting by way of ballot papers was made available at the AGM for the Members who had not cast their vote through remote e-voting.



The Chairman further informed that the Board of Directors had appointed Mr. Martinho Ferrao (FCS No. 6221), Proprietor of **Martinho Ferrao & Associates**, Practising Company Secretaries, Mumbai, as the Scrutinizer for the purpose of scrutinizing the voting process (both Remote e-voting and voting process through ballot papers at the AGM), for the resolutions included in the Notice of the 55th AGM.

The Chairman then invited participation of the Members of the Company for discussing the Standalone Financial Statements for the financial year ended 31st March 2016 along with Auditors and Board's Report thereon.

Thereafter, two Members of the Company addressed the meeting, gave their suggestions and asked certain queries on the financial statements and operations of the company. The Chairman responded to all the queries to the satisfaction of the Members.

The Chairman proposed item no. 1, to be passed as an ordinary resolution, relating to Consideration and adoption of the Audited Consolidated and Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2016 and the Reports of the Board of Directors and Statutory Auditors thereon, was proposed and seconded by the Members.

Then, the Chairman proposed item no. 2, to be passed as an ordinary resolution, relating to appointment of Director Mr. Dalip Sehgal (DIN 00217255), who retires by rotation and, being eligible, offers himself for re-appointment, and the same was proposed and seconded by the Members.

The Chairman proposed item no. 3, to be passed as an ordinary resolution, relating to the ratification of the appointment of M/s. V. Sankar Aiyer & Co. Chartered Accountants (Firm Registration No. 109208W), as the Statutory Auditors of the Company, and the same was proposed and seconded by the Members.

Then, the Chairman proposed item no. 4, to be passed as an ordinary resolution, relating to appointment of Ms. Mala Arun Todarwal (DIN: 06933515) as a Woman Non Independent Director of the Company for the approval of members as an ordinary resolution and the same was proposed and seconded by the Members.



Then, the Chairman proposed item no. 5, to be passed as a special resolution, relating to approval of transactions with Graviss Holdings Private Limited (Being Related Party), and the same was proposed and seconded by the Members.

Then, the Chairman being interested in item no 6, requested Mr. Dalip Sehgal to take the chair and conduct the proceedings. Mr. Dalip Sehgal took the chair and conducted the proceedings and proposed item no. 6, to be passed as a special resolution, relating to re-appointment of Mr. Ravi Ghai as Managing Director, and the same was proposed and seconded by the Members.

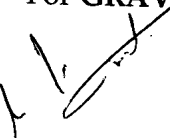
Mr. Dalip Sehgal then requested Mr. Gaurav Ghai continue as chairman for the remaining items on the agenda. Mr. Gaurav Ghai took the chair and conducted the proceedings.

The Chairman then ordered for the poll on all the agenda items as stated in Notice of 55th AGM and requested the Members to cast their vote on each of the agenda items by putting a tick mark in the column of 'Assent' or 'Dissent', as the case may be, sign the Ballot Paper and to drop it in the Ballot Box as kept at the venue. He, then, requested Mr. Martinho Ferrao, Scrutinizer for an orderly conduct of voting. The scrutinizer demonstrated the empty Ballot boxes to the Members and locked and sealed it in the presence of the Members of the Company.

The Chairman announced that the results of voting i.e. remote e-voting results and results of the voting done at the AGM along with the consolidated scrutinizers report shall be announced on 30th July, 2016 and would be displayed on the website of the Company. He also informed that the results would also be intimated to BSE Ltd. (BSE) and would be available at the Registered office of the Company.

The Chairman thanked all the Members for their presence and support and after the casting of the votes by all the Members present, the 55th AGM stood closed.

For GRAVISS HOSPITALITY LIMITED



Lajja Shah
Company Secretary

