

August 26, 2016

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| Corporate Service Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 | The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai 400 051 |
| corp.relations@bseindia.com | cmlist@nse.co.in |
| Scrip: Equity 500135. NCDs 951429 & 951430 | Trading Symbol: ESSELPACK |

Sub.: Raising of funds through issuance of Commercial Papers for Rs.20 crore.

Dear Sir,

This is to inform that the Company has raised funds through issue of Commercial Papers (CP) for Rs.20 crore on private placement basis. In this regard, we hereby submit the following details:

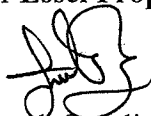
| Particulars | Transaction Details |
|---------------------------|---|
| Size of the issue | Rs.20,00,00,000/- |
| Date | 25.08.2016 |
| Whether listed? | No |
| Tenure | 89 Days |
| Interest payment schedule | On maturity |
| Security | Part / relating to secured working capital facilities |

This is also to update that CPs for Rs.15 Crore has been redeemed as per the terms.

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,
For **Essel Propack Limited**



Suresh Savaliya
Company Secretary & Head – Legal

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