

# FUTURE CORPORATE RESOURCES LIMITED

03<sup>rd</sup> August 2016

To,

Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
Fax Nos.: 22723121 / 22722037 /  
22722039 / 22722041 / 22722061  
/ 22723719 / 22721082

Listing Department  
National Stock Exchange of India  
Limited  
Exchange Plaza,  
Bandra - Kurla Complex,  
Bandra (East),  
Mumbai- 400 051  
Fax Nos. 26598237 / 26598238

BSE Scrip Code: 536507

NSE Symbol: FLFL

Dear Sir / Madam,

**Sub: Disclosure pursuant to regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

With reference to above subject, we are enclosing herewith disclosure pursuant to regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Release and Creation of encumbrance on Equity Shares of **Future Lifestyle Fashions Ltd** by the Company and Gargi Business Ventures Private Limited.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Future Corporate Resources Limited

*Shruti*

Authorised Signatory



For Gargi Business Ventures Private Limited

*Shruti*

Authorised Signatory



Encl: as above

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Future Lifestyle Fashions Limited	BSE Limited National Stock Exchange of India Limited									
Name of the stock exchanges where the shares of the target company are listed	3-Aug-16										
Date of Reporting	Future Corporate Resources Limited										
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Gargi Business Ventures Private Limited										
Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}				
			Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	Reasons for encumbrance (**)					
Future Corporate Resources Ltd.	3,23,68,066	3,00,37,930	Release	26-Jul-16	Pledge	Excess Security released	60,00,000	3.16	IL&S Trust Co. Ltd (Hasham Investment And Trading Co Pvt Ltd) IL&S Trust Co. Limited (India Opportunities III Pte. Ltd and Koti Structured Credit Pte Ltd)	2,91,52,930	15.36
	17.05	15.82	Creation	26-Jul-16	Pledge	Security provided for loan availed	51,15,000	2.69	IL&S Trust Co. Limited (India Opportunities III Pte. Ltd and Koti Structured Credit Pte Ltd)	87,70,789	4.62
PIL Industries Ltd.	1,09,64,652	87,70,789	-	-	-	-	-	-	-	2,01,63,384	10.62
RKYA Commercial Ventures Pvt. Ltd.	2,01,63,384	66,666	-	-	-	-	-	-	-	66,666	0.04
MANZ Retail Pvt. Ltd.	3,23,918	-	-	-	-	-	-	-	-	-	0.00
Future Capital Investment Pvt. Ltd.	28,22,097	-	-	-	-	-	-	-	-	-	0.00
Gargi Business Ventures Pvt. Ltd. (fka Gargi Developers Pvt. Ltd.)	66,57,511	51,57,511	Creation	26-Jul-16	Pledge	Security provided for loan availed by the group company	15,00,000	0.79	IL&S Trust Co. Limited (India Opportunities III Pte. Ltd and Koti Structured Credit Pte Ltd)	66,57,511	3.51
Central Departmental Stores Pvt. Ltd.	29,66,570	29,66,570	-	-	-	-	-	-	-	29,66,570	1.56
Akar Estate and Finance Pvt. Ltd.	333	-	-	-	-	-	-	-	-	-	0.00
Future Enterprises Ltd. (fka Future Retail Ltd.)	3,05,70,108	-	-	-	-	-	-	-	-	-	0.00
Weaveate Business Ventures Ltd. (fka Future Ideas Reactions India Ltd)	38,38,788	4,86,424	-	-	-	-	-	-	-	4,86,424	0.26
Future Ideas Company Limited	36,00,195	36,00,195	-	-	-	-	-	-	-	36,00,195	1.90
Laxminarayan Bivani	333	-	-	-	-	-	-	-	-	-	0.00
Gopkishan Bivani	333	-	-	-	-	-	-	-	-	-	0.00
Kishore Bivani	333	-	-	-	-	-	-	-	-	-	0.00
Vijay Bivani	333	-	-	-	-	-	-	-	-	-	0.00
Rakesh Bivani	333	-	-	-	-	-	-	-	-	-	0.00
Anil Bivani	333	-	-	-	-	-	-	-	-	-	0.00
Sunil Bivani	333	-	-	-	-	-	-	-	-	-	0.00
Vivek Bivani	333	-	-	-	-	-	-	-	-	-	0.00
Ashni Bivani	16,770	-	-	-	-	-	-	-	-	-	0.00
Avni Bivani	19,499	-	-	-	-	-	-	-	-	-	0.00
Calculation of Total Voting Rights of the Target Company				Type of Shares		Total Promoters holding in Target Company					
				No. of Shares	Voting rights						
Equity Shares				18,98,24,691	18,98,24,691	Share Holding					
Total Equity Capital & Total Voting Rights				18,98,24,691	18,98,24,691	11,43,14,555		% Total Voting Rights			
						60.22		% Voting Right Encumbered			
								37.86			

Place : Mumbai  
Date : 03rd August, 2016

(\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting the creation or release of encumbrance.  
(\*\*) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.  
(\*\*\*) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.



FOR FUTURE CORPORATE RESOURCES LIMITED  
FOR GARGI BUSINESS VENTURES PRIVATE LIMITED  
Shreethi  
AUTHORISED SIGNATORY