

CITADEL REALTY AND  
DEVELOPERS LIMITED

Corporate Office:  
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E-mail: [marathon@marathonrealty.com](mailto:marathon@marathonrealty.com)  
Website: [www.marathonrealty.com](http://www.marathonrealty.com)  
CIN: L21010MH1960PLC011764

August 11, 2016

To  
Department of Corporate Services  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai 400 001

Dear Sirs,

Ref: Scrip Code - 502445

Sub: Un-audited Financial result for the Quarter ended June 30, 2016.

In compliance with the provisions of Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed the Un-audited Financial Result for the quarter ended June 30, 2016 as approved by the Board of Directors at its meeting held on August 11, 2016 alongwith the Limited Review Report.

Kindly take the same on your record.

Yours faithfully,  
For Citadel Realty & Developers Limited



S. Ramamurthi  
Director & C.E.O.



Encl.: as above.

**CITADEL REALTY AND DEVELOPERS LIMITED**

Regd. Office : Marathon Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

CIN: L21010MH1960PLC011764

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016**

Sr. No.	Particulars	(Rs. In lacs - Except EPS)			
		Quarter Ended			Year Ended
		30/6/2016	31/3/2016	30/06/2015	31/3/2016
		Unaudited	Audited	Unaudited	Audited
1	<b>Income from operations</b>				
	(a) Net Sales/Income from operations	104.14	63.72	264.83	372.96
	(b) Other Operating Income	-	-	-	-
	<b>Total Income from operation (net)</b>	<b>104.14</b>	<b>63.72</b>	<b>264.83</b>	<b>372.96</b>
2	<b>Expenses</b>				
	a) Property Development Expenses		-	-	-
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	41.63	26.08	124.63	165.05
	c) Director's Sitting Fees	1.20	1.40	0.60	4.40
	d) Legal & Professional Fees	0.89	0.70	0.82	2.32
	e) Annual Listing fees	0.57	0.00	2.25	2.25
	f) Ex-Worksmen Compensation	0.00	(0.07)	0.07	-
	g) Other expenses	3.12	1.50	0.39	5.63
	<b>Total Expenses</b>	<b>47.42</b>	<b>29.61</b>	<b>128.76</b>	<b>179.65</b>
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	56.72	34.11	136.07	193.31
4	Other Income	13.50	26.01	-	26.01
5	Profit/(Loss) from ordinary activities before finance Costs and exceptional items (3+4)	70.22	60.12	136.07	219.32
6	Finance Costs	10.75	9.92	9.68	40.09
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	59.47	50.20	126.39	179.23
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	59.47	50.20	126.39	179.23
10	Tax expense				
	- Current Tax	12.13	15.66	11.85	28.01
	- Deferred Tax	-	75.51	-	75.51
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	47.34	(40.97)	114.54	75.71
12	Extraordinary Item (net of Tax Expenses ` ..... In lacs)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	47.34	(40.97)	114.54	75.71
14	Share in profits of the partnership firm	-	-	-	8.17
15	Net Profit / (Loss) for the period after share in profits of the partnership firm(13+14)	47.34	(40.97)	114.54	83.88
16	Paid up equity share capital (F.V. Rs.10/-)	357.45	357.45	357.45	357.45
17	Reserves excluding revaluation reserves				(155.73)
18	Earning per share (EPS) (Rs.)				
	a) Basic and diluated EPS before Extra-ordinary items for the period (not to be annualised)	1.32	(1.15)	3.20	2.35
	b) Basic and diluated EPS after Extra-Ordinary items for the period	1.32	(1.15)	3.20	2.35

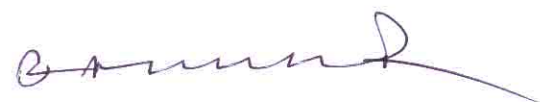


Part - II					
A PARTICULARS OF SHAREHOLDING :					
1	<b>Public Shareholding</b>				
	- Number of Shareholding	1,383,618	1,383,618	1,383,618	1,383,618
	- Percentage of shareholding	38.71%	38.71%	38.71%	38.71%
2	<b>Promoters and promoter group Shareholding :</b>				
	<b>a) Pledged/Encumbered</b>				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	<b>b) Non-encumbered</b>				
	- Number of shares	2,190,882	2,190,882	2,190,882	2,190,882
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	61.29%	61.29%	61.29%	61.29%
B	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	0	0	0	0
	Received during the quarter	0	0	0	0
	Disposed of during the quarter	0	0	0	0
	Remaining Unresolved at the end of the quarter	0	0	0	0

Notes :

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 11th August, 2016.
- 2 The company has recognised revenue during the quarter under review on sale of flats belonging to it in terms of the Development agreement. The recognition of revenue is in accordance with Guidance note on Accounting for Real estate (Revised 2012) issued by Institute Chartered Accountants of India.
- 3 Income tax expenses have been calculated in terms of provisions of section 115JB of Income Tax Act, 1961.
- 4 Figures for the previous period are reclassified/re-grouped, wherever necessary.
- 5 The company operates in a single segment i.e. Real Estate Development and its related activities.

for CITADEL REALTY AND DEVELOPERS LIMITED



S. RAMAMURTHI  
DIRECTOR & CEO



Place : Mumbai

Date : 11th August, 2016