

HO: FINANCE DIVISION, SHARE DEPARTMENT,
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FD/SD/EGM/254

31st August, 2016

Script Code : PNB	Script Code : 532461
The Asstt. Vice President National Stock Exchange of India Limited "Exchange Plaza", Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in	The Dy. General Manager Bombay Stock Exchange Limited 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Email: correlations@bse.co.in

Dear Sir,

Reg.: Proceedings of Extra Ordinary General Meeting (EGM) of the shareholders held on 31.08.2016 of Punjab National Bank

The Exchange is hereby informed that Extra Ordinary General Meeting of shareholders of the Bank was held on 31st August 2016 at 10.00 a.m. at PNB Auditorium, Central Staff College, 8 Underhill Road, Civil Lines, Delhi – 54 for the following Agenda Item :-

- Approval of Shareholders for issuance/allotment of Equity Shares in favour of Government of India on preferential basis
 - The number of shareholders present in the EGM: 86
 - Proxy/authorized representatives : 2
 - Total : 88

The proceedings of the EGM are enclosed in compliance of Regulation 30 Schedule III Part A (13) of SEBI (LODR) Regulations 2015.

Thanking you,

Yours faithfully,

(A Gopinathan)
Company Secretary



Proceedings of the Extra ordinary General Meeting of Punjab National Bank
held on 31 August 2016

The Exchange is hereby informed that extra ordinary general meeting of the Bank was held on 31 August 2016 at 10.00 a.m. at PNB Auditorium, Central Staff College, 8 Underhill Road, Civil Lines, Delhi – 54 for considering the agenda item as per the notice dated 30.07.2016 and corrigendum dated 06.08.2016.

- Shri A Gopinathan, Company Secretary, welcomed the shareholders and informed that Ms Usha Ananthasubramanian, Managing Director & CEO (MD & CEO) will chair the meeting.
- Thereafter Ms Usha Ananthasubramanian, Chairperson of the meeting, welcomed the shareholders and introduced other directors present on the dais to them.
- With the necessary quorum being present, the Chairperson called the meeting to order.


The number of shareholders present	: 86
Proxy/authorized representatives	: 02
Total	: 88

- Proceeding further, the Chairperson informed that Notice convening the meeting was mailed to those shareholders whose email addresses were available with the Share Transfer Agents and to the remaining they were sent by registered post. The notice and corrigendum were also published in 2 newspapers. With permission of the shareholders present, the notice and corrigendum was taken as read.
- Before taking up the agenda item the Chairperson invited questions from the shareholders on the agenda item.
- One of the shareholders Mr. Ashok Gupta sought clarifications on the pricing of the issue.
- The Chairperson explained the pricing formula and that it was as per the SEBI (ICDR) Regulations. She added that corrigendum was also published on the pricing.
- Thereafter the Chairperson took up the following agenda item.



- Approval for issuance and allotment of 16,43,70,768 shares of Rs.2/- each at a premium of Rs.126.49 per share i.e. Rs.128.49 per share in favour of Government of India on preferential basis amounting to Rs.2112 crores.
- The Chairperson then announced commencement of tab based e-voting on the agenda item for the benefit of those shareholders who have not exercised their vote through remote e-voting mode. While thanking the shareholders for their participation in the meeting the Chairperson informed that meeting shall be concluded after the voting is over.
- In conclusion the Chairperson informed that result shall be declared after consolidated Scrutinizer's Report of the votes cast in the tab based e-voting along with the votes cast in remote e-voting is received. She added that report shall be submitted to the Stock Exchanges and also placed on the website of the Bank **within 48 hours of the conclusion of the meeting.**

This submission is made in compliance of Regulation 30 of the SEBI (LODR) Regulations 2015.


(A Gopinathan)
Company Secretary

ए. गोपीनाथन / (A. Gopinathan)
कम्पनी सचिव / Company Secretary