

VIRTUOUS FINANCE PRIVATE LIMITED

Regd office: 401-404, 4th Flr, The Eagle's Flight,
Suren Rd, Off Andheri-Kurla Rd, Andheri (E), Mumbai – 98.
CIN - U65990MH1989PTC053686, Tel.: 022-43242149

Date: 16.08.2016

1. National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

2. BSE Limited,
Market Operations Dept.
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Scrip Name: SUNPHARMA

Scrip Code: 524715

Dear Sirs,

Sub: Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Ref: Sun Pharmaceutical Industries Limited

With reference to the abovementioned subject, kindly note the following transactions took place in respect of shares of Sun Pharmaceutical Industries Limited:

- i. Pledge of 1,00,00,000 (One Crore) equity shares on 11th August, 2016 in favour of State Bank of India towards security for performance of obligation by third party.

Enclosed herewith please find the disclosure in the prescribed format which is required to be made under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Thanking you,

For Virtuous Finance Private Limited,



Mangesh Tahmane
Director
(DIN: 00005753)

Encl: As above

CC to:
Compliance Officer
Sun Pharmaceutical Industries Limited.,
SPARC, Tandalja, Vadodara
Gujarat – 390 020

(M)

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Names of the Stock Exchanges where the shares of the target company are listed		Date of reporting		Name of the promoter or PAE on whose shares encumbrance has been created/ released/invoked		Details of the creation/ invocation / release of encumbrance:							
Sun Pharmaceutical Industries Limited		BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		16.08.2016		Virtuous Finance Private Limited – Part of Promoter Group									
Name of the promoter(s) or PAC with him(*)	Promoter Holding in the target Company (1)	No. of shares	% of total share capital	Promoter holding already encumbered (2)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	No. of shares	% of Share capital	Name of the beneficiary whose share is encumbered**	Post event holding of Encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]	% of total share capital
DilipShantialShangh vi	231140480	9.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Viditi Investment Private Limited	201385320	8.37	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
TejaskranPharmache m Industries Pvt Ltd	195343760	8.11	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Family Investment Private Limited	182927440	7.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Quality Investment Private Limited	182868640	7.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Virtuous Finance Private Limited	97104040	4.03	0	0.00	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I	Annexure I

Virtuous Share Investments Private Limited	83976000	3.49	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Sholapur Organics Private Limited	16035080	0.67	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
JayantShantlalSanghvi	7416840	0.31	7404500	0.31	NA	NA	NA	NA	NA	NA	NA	NA	NA	7404500 ¹	0.31
VibhaDiipShanghvi	8864000	0.37	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
KumudShantlalShanghvi	200000	0.01	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
AalokDiipShanghvi	2885000	0.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
VidhiDiipShanghvi	2830000	0.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
JeevanrehaInvestrad Private Limited	1462720	0.06	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Kumud S. Shanghvi Trustee of Shanghvi Family & Friends Benefit Trust	1280200	0.05	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Package Investrade Private Limited	897440	0.04	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
VarshakiranDoshi	322000	0.01	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Shanghvi Finance Private Limited	283360	0.01	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
DipitNirmalModi	227880	0.01	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00

¹ Out of these shares, 5298500 shares have been furnished to brokers as margin

Asawari Investment & Finance Private Limited	49600	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Flamboyant Finance Private Limited	20920	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Sanghvi Properties Private Limited	15520	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Gujarat Sun Pharmaceutical Industries Private Limited	14400	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Nimmit Exports Private Limited	7040	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Sudhir V. Vaia	14384000	0.60	2400000	0.09	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	2400000	0.10
KiritValia	1281386	0.05	399000	0.02	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	399000	0.02
KiritValia HUF	86	0	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Jitendra Vrundavandas Vaia	501150	0.02	24000	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	24000	0.00
Jitendra V Vaia (HUF)	127300	0	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Ajay Vrundavandas Vaia	16010	0	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Pratham Investments (held on behalf of the firm by its partners)	4600480	0.19	3431540	0.14	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	3431540#	0.14
#Out of these shares, 3031540 shares have been furnished to brokers as margin.																			

RakshaSudhirValia – Person acting in concert	33922000	1.41	11200000	0.46	NA	NA	NA	NA	NA	NA	NA	NA	NA	11200000	0.46
AdityaMedisales Limited – Person acting in concert	40203960	1.67	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Unimed Investments Limited – Person acting in concert	10428760	0.43	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00

For Virtuous Finance Private Limited,



Mangesh Tahmane
Director
(DIN: 00005753)

Place: Mumbai
Date: 16/08/2016

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

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Annexure 1

Name of the promoter(s) or PACSwith him(*)	Promoter Holding in the target Company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}			
			No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)		Reasons for encumbrance***	No. of shares	% of Share capital
Virtuous Finance Private Limited	97104040	4.03	NIL	NIL	Creation of Pledge	11.08.2016	Pledge	Pledge of equity shares in favour of State Bank of India towards security for performance of obligation by third party..	1,00,00,000	0.42	State Bank of India for working capital facilities/ loan provided to Suzlon Energy Limited and its designated subsidiaries	1,00,00,000	0.42

For Virtuous Finance Private limited,



Mangesh Tahmane
Director
(DIN: 00005753)

Place: Mumbai
 Date: 16/08/2016

