

# NIRAV COMMERCIALS LIMITED

Regd. Office : B-1, Tulsi Vihar, Dr. A. B. Road, Worli Naka, Mumbai - 400 018, India.

Tel. : (91-22) 4045 7100 • Fax : (91-22) 2493 6888 • E-mail : nirav@associatedgroup.com

CIN : L51900MH1985PLC036668

August 26, 2016

DCS - CRD,  
The Bombay Stock Exchange Ltd.  
1st Floor, New Trading Ring,  
Rotunda Bldg. P.J. Towers,  
Dalal Street,  
Mumbai – 400 023.

Company Code No. 512425

**Sub.: Summary of Proceeding of Thirty-First Annual General Meeting (AGM) held on Friday, August 26, 2016.**

Pursuant to Regulation 30 read with Para A of Part A in Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby enclose the summary of the proceeding of the Thirty-First Annual General Meeting of the Company held on Friday, August 26, 2016 at 11.00a.m at Maheshwari Pragati Mandal – Mumbai 1<sup>st</sup> floor, Maheshwari Bhavan, 603, Jagannath Shankar Seth Marg, Chira Bazar, Marine Lines (East), Mumbai-400002.

Kindly take the above on record and acknowledge receipt.

Thanking you,

Yours faithfully,  
For Nirav Commercials Ltd.



S69  
Sudhir Goel  
Director  
DIN-00074455

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## Summary of proceeding of the Annual General Meeting held on Friday, August 26, 2016:

The Thirty-First Annual General Meeting of the Members of Nirav Commercials Ltd. was held on August 26, 2016 at 11.00 a.m., at "Maheshwari Pragati Mandal – Mumbai" 1<sup>st</sup> floor, Maheshwari Bhavan, 603, Jagannath Shankar Seth Marg, Chira Bazar, Marine Lines(East), Mumbai-400002.

Shri Lalit Kumar Daga, chaired the proceeding of the meeting and after ascertaining the quorum, called the meeting to order at 11.00 am. The Chairman then commenced the proceeding by welcoming the shareholders and introduced the Directors on dais and made his statement on the financial performance of the Company for the financial year ended March 31, 2016 and its future outlook. The printed copy of the Chairman's Speech was also distributed to the Members attending the Meeting.

Total 35 members (including proxies) attended the Meeting as per the records of attendance.

The Chairman then informed the shareholders that the Company:

- i. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read relevant Rules thereon and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, provided the facility of remote e-voting for voting on the resolutions contained in the Notice calling the AGM.
- ii. Propose to extend physical ballot facility to those shareholders who did not exercise the above facility earlier.

The Chairman informed the members that the Company has arranged for a poll on all the 4 resolutions to be passed at the Meeting. On the invitation of the Chairman, several Members addressed the Meeting, given their suggestions on the Company's accounts and businesses, which were replied by the Director of the company.

Thereafter, the Chairman ordered for a poll to be taken at the meeting Shri Arun Dash, Practicing Company Secretary who was appointed by the board earlier as the Scrutinizer for the poll process and requested him for an orderly conduct of the voting. The Chairman announced that the combined result of e-voting and poll will be sent to BSE Ltd. & Central Depository Services (India) Ltd to upload on their website as well as the same will be displayed on company's website within stipulated website.

SG  

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The Chairman read the following resolutions before the members:

## ORDINARY BUSINESSES:

1. Approval and adoption of the audited financial statement of the Company for the financial year ended March 31, 2016, the reports of the Board of Directors and Auditors thereon.
2. Re-appointment of Shri Shailesh Daga (DIN-00074225) as a Director of the Company, retiring by rotation.
3. Ratification of the appointment of M/s Motilal & Associates as Statutory Auditors of the Company.

## SPECIAL BUSINESSES:

4. Appointment of Mrs Renu Somani as an Independent Director of the Company.

All the above resolution(s) were approved by the members with requisite majority.

Thereafter the meeting concluded with a vote of thanks to the chair.

For Nirav Commercials Limited

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Sudhir Goel  
Director  
DIN-00074455

