

Elpro International Ltd

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

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CIN : L51505MH1962PLC012425

August 12, 2016

Corporate Service Department
BSE Limited
Jeejeebhoy Towers, Dalal Street,
Mumbai - 400023
Fax No. 022 22722037 / 2272 3719

Script Code: 504000 - Elpro International Limited

Sub.: Outcome of the Board Meeting and unaudited Financial Results for the quarter ended June 30, 2016 pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015

Dear Sir,

This is to inform you that the Board of Directors at its meeting held today, Friday, August 12, 2016, *inter alia* considered and approved the following:

- (1) Standalone unaudited Financial Results for the quarter ended June 30, 2016
- (2) Standalone Limited Review Report of the Statutory Auditors of the Company, on the unaudited financial results for the quarter ended June 30, 2016

Please find enclosed the above mentioned financial results and limited review report.

Please acknowledge receipt.

Thanking You,

Yours faithfully,
For Elpro International Limited


Rashmi Patkar
Company Secretary



Encl.: As above

ELPRO INTERNATIONAL LIMITED

Tel.No:022-40299000

REGD. OFFICE:- 17 FLOOR, NARIMAN POINT, MUMBAI- 400021

Fax No:022-22027995

EXTRACTS OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2016

CIN No:L51505MH1962PLC012425

E-mail: admin@elpro.co.in

(Amount. Rs. In Lacs)

PARTICULARS	QUARTER ENDED	QUARTER ENDED	QUARTER ENDED	YEAR ENDED
	30.06.16	31.03.16	30.06.15	31.03.16
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
Total Income from operations (net)	1541.90	2137.89	836.37	4483.73
Net Profit / (Loss) from Ordinary activities after tax	229.12	677.00	(278.42)	(353.23)
Net Profit / (Loss) for the period after tax (after extraordinary items)	229.12	677.00	(278.42)	(353.23)
Equity Share Capital	1383.50	1383.50	461.17	1383.50
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous year)	13261.52	13032.40	14029.55	13032.40
Earnings Per Share (before extraordinary items) (of Rs 2/- each not annualised)				
Basic :	0.33	0.98	(1.21)	(0.51)
Diluted :	0.33	0.98	(1.21)	(0.51)
Earnings Per Share (after extraordinary items) (of Rs 2/- each not annualised)				
Basic :	0.33	0.98	(1.21)	(0.51)
Diluted :	0.33	0.98	(1.21)	(0.51)

Note: The above is an extract of the detailed format of Quarterly/Nine months Financial Results filed with the stock exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Nine months Financial Results are available on the Stock Exchange website (www.bseindia.com)



For and on behalf of Board of Directors

Dipankar Ghosh

Chairman & Managing Director

Place : Mumbai

Date : 12th August, 2016

CTIN No:L51505MH1962PLC012425

E-mail: admin@elpro.co.in

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.16	31.03.16	30.06.15	31.03.16
	Unaudited	Audited	Unaudited	Audited
1 Income from Operations				
(a) Net Sales/income from Operations (net of excise duty)	1,541.90	2137.89	836.37	4483.73
(b) Other Operating income	-	-	-	-
Total Income from operations (net)	1,541.90	2,137.89	836.37	4,483.73
2 Expenses				
(a) Cost of materials consumed	58.83	40.34	51.43	198.36
(b) Project Cost	616.03	833.38	473.14	2230.06
(c) Purchase of stock-in-trade	-	-	-	-
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.12)	6.24	(1.06)	7.51
(e) Employee benefits expense	36.09	27.12	41.25	153.28
(f) Depreciation and amortisation expense	13.87	11.15	10.48	42.64
(g) Other expenses	145.74	115.58	81.95	372.53
Total Expenses	866.44	1,033.81	657.18	3,004.38
3 Profit/(loss) from operations before other income, finance cost and exceptional items (1-2)	675.46	1,104.08	179.19	1,479.35
4 Other income	3.18	27.42	4.26	47.85
5 Profit/(loss) from ordinary activities before finance cost and exceptional items (3+4)	678.64	1,131.50	183.45	1,527.21
6 Finance Costs	449.52	454.50	461.87	1880.44
7 Profit/(loss) from ordinary activities after finance cost but before exceptional items (5-6)	229.12	677.00	(278.42)	(353.23)
8 Exceptional items	-	-	-	-
9 Profit/(loss) from ordinary activities before tax (7+8)	229.12	677.00	(278.42)	(353.23)
10 Tax Expense (net)	-	-	-	-
11 Net Profit/(loss) from ordinary activities after tax (9+10)	229.12	677.00	(278.42)	(353.23)
12 Extraordinary items (net of tax expense)	-	-	-	-
13 Net Profit/(loss) for the period (11-12)	229.12	677.00	(278.42)	(353.23)
14 Share of profit/(loss) of associates	-	-	-	-
15 Preacquisition profit / (loss)	-	-	-	-
16 Minority interest	-	-	-	-
17 Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15+16)	229.12	677.00	(278.42)	(353.23)
18 Paid-up equity share capital Face Value per share Rs. 2/-each	1,383.50	1383.50	461.17	1383.50
19 Reserves excluding Revaluation Reserves	13261.52	13032.40	14029.55	13032.40
20 Earnings Per Share (EPS)				
a) Basic and diluted EPS before Extraordinary Items for the quarter Rs 2/-each	0.33	0.98	(1.21)	(0.51)
b) Basic and diluted EPS before Extraordinary Items for the quarter Rs 2/-each	0.33	0.98	(1.21)	(0.51)
A Particulars of Shareholding				
Public shareholding				
- Number of shares	23758935	23758935	7919645	23758935
- Percentage of shareholding	34.35	34.35	34.35	34.35
Promoters & promoter Group Shareholding				
a) Pledged/Encumbered	-	-	-	-
-Number of Shares	-	-	-	-
-Percentage of shares (as % of total shareholding of Promoter and promoter group)	-	-	-	-
-Percentage of shares (as % of total share capital of the company)	-	-	-	-
a)Non-encumbered	-	-	-	-
-Number of Shares	45416220	45416220	15138740	45416220
-Percentage of shares (as % of total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00
-Percentage of shares (as % of total share capital of the company)	65.65	65.65	65.65	65.65

Particulars	Quarter ended 30.06.2016
Pending at the beginning of the quarter	1
Received during the quarter	1
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	0



ELPRO INTERNATIONAL LIMITED

Segment wise Revenue, result and capital employed

REGD. OFFICE:- 17 FLOOR, NARIMAN POINT, MUMBAI- 400021

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2016

Tel.No:022-40299000

Fax No:022-22027995

CIN No:L51505MH1962PLC012425

E-mail: admin@elpro.co.in

(Amount. Rs. In Lacs)

PARTICULARS	QUARTER ENDED			YEAR ENDED
	30.06.16 Unaudited	31.03.16 Audited	30.06.15 Unaudited	31.03.16 Audited
1. Segment Revenue				
a) Electrical Equipments	115.02	95.24	108.09	440.75
b) Real estate	1406.82	2030.12	704.13	3936.80
c) Investment activity	-	-	-	-
d) Others *	20.07	12.53	24.15	106.19
Total -	1541.90	2137.89	836.37	4483.73
Less: Inter segment revenue	-	-	-	-
Net sales/Income from operations	1541.90	2137.89	836.37	4483.73
2. Segment results: Profit/(loss)				
a) Electrical Equipments	17.95	5.00	(9.77)	2.40
b) Real estate	764.88	1202.34	223.96	1697.07
c) Investment activity	-	-	-	-
d) Others	13.32	7.04	18.79	84.16
Total -	796.15	1214.38	232.99	1783.63
Less: Interest	449.52	454.50	461.87	1880.44
Other unallocable income/(expenditure)-net	(117.51)	(82.88)	(49.53)	(256.42)
Exceptional items	-	-	-	-
Total Profit/(Loss) before tax	229.12	677.00	(278.42)	(353.23)
3.Capital Employed				
a) Electrical Equipments	191.48	150.73	387.52	150.73
b) Real estate	(4105.01)	(3986.94)	(3696.88)	(3986.94)
c) Investment activity	22051.20	22051.20	22051.20	22051.20
d) Others	191.17	205.87	183.14	205.87
e) Unallocated segment	(3283.81)	(3604.96)	(4034.26)	(3604.96)
Total -	15045.02	14815.90	14890.72	14815.90

Segment information:

(a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters,

Varistor, Secondary Surge Arresters, Discharge

(b) Real Estate segment includes development of property and lease of land & premises.

(c) Investment activity represents investment of long term in nature

(d) "Others" represent power generation from Windmill



For and on behalf of Board of Directors

Dipankar Ghosh
Chairman & Managing Director

Place : Mumbai

Date : 12th August,2016

Notes:

- 1) The above results have been reviewed by the Audit Committee & were taken on record by the Board of Directors in its meeting held on 12th August, 2016 and reviewed by the Statutory Auditors in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 the Company has opted to publish standalone financial result . The Consolidated figures for the quarter ended 30-06-2016 are :- Turnover:- Rs.1541.90 lacs(Previous year Rs.836.37lacs) , Net Profit after Tax Rs. 224.29 Lacs[previous year Rs.(290.23)]& EPS (Not Annualized) Rs.per share0.32 [previous year (0..41)].
- 3) The figures of the previous quarter/ year have been regrouped/ reclassified to correspond with current period figures wherever necessary.

For and on behalf of Board of Directors

Place: Mumbai
Date: August 12, 2016




Dipankar Ghosh
Managing Director

TODARWAL & TODARWAL
CHARTERED ACCOUNTANTS

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21 New Marine Lines,
MUMBAI - 400 020. India

To,
The Board of Directors,
Elpro International Limited
17th Floor, Nirmal Building
Nariman Point
Mumbai – 400 021

Dear Sirs,

Re: Limited review of the Unaudited Financial results for the quarter ended 30th June, 2016

We have reviewed the accompanying statement of Unaudited Financial results of **Elpro International Ltd.** for the quarter ended 30th June, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the matter in which it is to be disclosed, or that it contains any material misstatement.

For Todarwal & Todarwal
Chartered Accountants

Mala Todarwal

Mala Todarwal
Partner
M.No.134571
Place : Mumbai
Date : 12/08/2016

