PIGGERO INVESTMENTS PRIVATE LIMITED

Regd. Office : 152-A, Mittal Court, Nariman Point, Mumbai - 400 021. Tel. : 4076 7373 ■ Fax : 4076 7377 ■ CIN NO. : U85191MH1995PTC085640

August 18, 2016

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No:- C/1, G Block Bandra Kurla Complex, Mumbai- 400 051

BSE Scrip Code:- 531892

NSE Symbol:- KHANDSE

Sub: <u>Intimation under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011</u>

Dear Sir,

Please find enclosed herewith intimation under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 regarding acquisition of 200 equity shares of Khandwala Securities Limited on August 17, 2016. With this acquisition, we are holding 34,654 equity shares of Khandwala Securities Limited, constituting of 0.29%.

Kindly take this intimation on record towards our compliance with the regulation.

Thanking you.

Yours Truly,

For Piggero Investments Private Limited

Pranav Khandwala

Director

Encl: a/a

CC-

Khandwala Securities Limited Vikas Building, Green Street, Fort, Mumbai- 400 023

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Format for disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

| Name of the Target Company | M/s. Khandwala Securities Limited | | |
|---|--|---|--|
| Name of the acquirer and PAC with the acquirer | Piggero Investments Private Limited | | |
| . Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange of India Limited & BSE Limited | | |
| . Details of the acquisition / disposal/holding of shares/voting ghts/holding of the Acquirer and PAC | Number ⊕ | % w.r.t. total share/voting capital wherever applicable | % w.r.t.total diluted share/voting capital of the TC (*) |
| Before the acquisition/disposal under consideration, holding of : | | | |
| Shares carrying voting rights | 34454 | 0.29 | 0.29 |
| a manufacture by equity charge | - | - | - |
| voting rights (VR) otherwise than by equity shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | - | - |
| | 34454 | 0.29 | 0.29 |
| Total (a+b+c) Details of acquisition/sale | | | |
| | 200 | 0.00 | 0.00 |
| a) Shares carrying voting rights acquired | | - | - |
| VRs acquired otherwise than by equity shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding neach category) acquired/sold | | - - | - |
| | 200 | 0.00 | 0.00 |
| Total (a+b+c) After the acquisition/sale, holding of: | | | |
| | 34654 | 0.29 | 0.29 |
| Shares carrying voting rights | 04004 | | - |
| b) VRs otherwise than by equity shares | | | |
| Warrants/convertible securities/any other instrument that entitles th acquirer to receive shares carrying voting rights in the TC (specify holdin in each category) after acquisition | e - g | - | - |
| | 34654 | 0.29 | 0.29 |
| Total (a+b+c) 6. Mode of acquisition/sale (e.g. open market / off-market / publissue / rights issue / preferential allotment / inter-se transfer etc.) | 1 | | |
| 7. Date of acquisition / sale of shares / VR or date of receipt | 1 | | |
| 8. Equity share capital / total voting capital of the TC before the sa | | | |
| 9. Equity share capital/ total voting capital of the TC after the sa | | | |
| acquisition/sale 10. Total diluted share/voting capital of the TC after the salacquisition/sale | 13. 11,50 | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | |

(*) Total share capital/ voting capital to be taken as per the latest filling done by the company to the Stock Exchange under

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours Truly

For Piggero Investments Private Limited

Pranav Khandwala Director

Place:Mumbai Date: 18.08.2016