



# ZENITH FIBRES LIMITED

MUMBAI (Regd. Office) :- 205, Marol Bhavan, 2nd Floor, Marol co-op. Indl. Estate Ltd.,  
M. V. Road, J. B. Nagar Post, Andheri East, Mumbai - 400 059.

Phone : 28599428 Telefax : 28599429 E-mail : mumbai@zenithfibres.com  
Internet : www.zenithfibres.com CIN No. L17120MH1989PLC054580



6<sup>th</sup> August, 2016

The Manager,  
BSE Limited,  
Corporate Relations Department,  
Dalal Street  
Mumbai 400001

Dear Sirs,

**Scrip Code: 514266**


Sub: Unaudited Financial Results & Limited Review Report

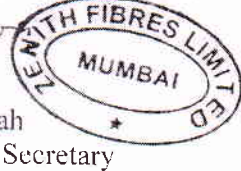
As required under Regulation 33 of the SEBI (Listing Obligations & Disclosures requirements) Regulations, 2015, we enclose herewith unaudited financial results for the quarter ended 30<sup>th</sup> June, 2016, alongwith report dated 06.08.2016 on the limited review of the said results carried out by the Statutory Auditors, M/s. Jain & Hindocha, Chartered Accountants.

The above results were approved by the Board of Directors at its meeting held today, the 6<sup>th</sup> August, 2016.

Thanking you,

Yours faithfully,  
For Zenith Fibres Limited

  
Siddhi Shah  
Company Secretary



Encl: as above

**BARODA :**

401,402, "TAKSH PARADIOM"  
5, Charotar Co-Op. Hsg. Society,  
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**FACTORY :**

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**KOLKATA :**

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E-mail : kolkata@zenithfibres.com

**DELHI :**

Gr. Floor, 121, Priya Enclave,  
Near Karkardooma Court,  
New Delhi - 110092.  
Telefax : 011-22379113  
E-mail : delhi@zenithfibres.com



**JAIN & HINDOCHA**

*Chartered Accountants*

**Independent Auditor's Review Report  
To the Board of Directors of Zenith Fibres Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Zenith Fibres Limited ('the Company') for the quarter ended June 30,2016,("Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted, subject to **non provision of employees benefits as per AS 15(Revised) issued by The Institute of Chartered Accountants of India, amount of which is not quantified**, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosures requirements) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Vadodara  
Date : 06/08/2016



For Jain & Hindocha  
Chartered Accountants  
Firm Reg. No.103868W

  
(Jaswant Jain)  
Partner  
Membership No.035126

# ZENITH FIBRES LIMITED

205, Marol Bhavan, 2nd Floor, Marol Co-Op. Indl. Estate Ltd., M.V. Road, J.B. Nagar Post, Andheri (E), Mumbai-400 059.  
Telefax : 022-28599429, Tel. : 022-28599428, E-Mail : mumbai@zenithfibres.com, CIN : L17120MH1989PLC054580

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(Rs. in Lacs)

Sr. No.	Particulars	THREE MONTHS ENDED			YEAR ENDED
		30/06/2016	31/03/2016	30/06/2015	31/03/2016
(Refer Notes Below)		Unaudited	Audited	Unaudited	Audited
1.	<b>Income from operations</b>				
	Net sales/income from operations (Net of excise duty)	1623.08	1793.47	1453.11	6383.38
2.	<b>Expenses</b>				
	(a) Cost of materials consumed	1010.74	966.20	972.80	3966.99
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(21.61)	126.82	(16.69)	(77.50)
	(d) Employee benefits expense	79.51	90.80	69.13	317.39
	(e) Depreciation	16.08	17.61	17.91	72.03
	(f) Other expenses.	242.58	277.18	252.00	1056.94
	<b>Total expenses</b>	<b>1327.30</b>	<b>1478.61</b>	<b>1295.15</b>	<b>5335.85</b>
3.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	295.78	314.86	157.96	1047.53
4.	Other income	77.25	76.53	58.29	296.33
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items(3±4)	373.03	391.39	216.25	1343.86
6.	Finance costs	6.66	9.18	5.21	26.72
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	366.37	382.21	211.04	1317.14
8.	Exceptional/Prior Period items	0.00	0.00	0.00	0.00
9.	Profit / (Loss) from ordinary activities before tax (7 ± 8)	366.37	382.21	211.04	1317.14
10.	Tax expense	131.88	135.30	72.78	468.05
	(a) Provision for Income Tax	131.00	144.00	73.50	479.00
	(b) Tax of earlier Years	0.00	0.00	0.00	2.27
	(c) Defered Tax Asst(+)/Liability(-) for the Period	0.88	(8.70)	(0.72)	(13.22)
11.	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	234.49	246.91	138.26	849.09
12.	Extraordinary items.	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss) for the period (11 ± 12)	234.49	246.91	138.26	849.09
14.	Paid-up equity share capital (Face Value ₹ 10/-)	442.23	442.23	442.23	442.23
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	3589.38
16 i.	Earnings per share (before extraordinary items) (not annualised):				
	(a) Basic	5.30	5.58	3.13	19.20
	(b) Diluted	5.30	5.58	3.13	19.20
16 ii.	Earnings per share (after extraordinary items) (not annualised):				
	(a) Basic	5.30	5.58	3.13	19.20
	(b) Diluted	5.30	5.58	3.13	19.20

### Notes :-


- The above financial results were reviewed by the Audit Committee and were approved and taken on record by the Board of Directors at its meeting held on 06/08/2016 at Mumbai.
- Provision for Employees Benefits as per AS15 (Revised) issued by The Institute of Chartered Accountants of India will be made at the year end.
- Limited Review of the above Results has been carried out by the Statutory Auditors.
- As the Company's business activities fall within a single Primary business segment viz. "Manmade Fibre", the disclosure requirement of AS-17 "Segment Reporting" are not applicable.
- Previous period's figures have been regrouped/restated wherever necessary.

For JAIN & HINDOCHA

  
**JASWANT JAIN**  
Partner  
Firm Reg. No.103868W  
Membership No.035126  
Place : VADODARA  
Date : 06/08/2016



For ZENITH FIBRES LIMITED,

  
**Rajeev Rungta**  
Director  
DIN : 00122221  
Place : Mumbai  
Date : 06/08/2016