

ANNEXURE - 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MINDA INDUSTRIES LIMITED		
Name(s) of the ^{seller} acquirer and Persons Acting in Concert (PAC) with the ^{seller} acquirer	INDIA BUSINESS EXCELLENCE FUND I		
Whether the acquirer belongs to Promoter/Promoter group	- NA -		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE LIMITED (BSE) NATIONAL STOCK EXCHANGE LIMITED (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable ^(*)	% w.r.t. total diluted share/voting capital of the TC ^(**)
Before the ^{sale} acquisition under consideration, holding of: as on 12.07.16	425113	31%	2.68%
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	425113	31%	2.68%
Details of acquisition/sale	425113	31%	2.68%
a) Shares carrying voting rights acquired/sold	-	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	425113	425113	2.68%
e) Total (a+b+c+/-d)			

After the acquisition/sale, holding of:	0	0	0
a) Shares carrying voting rights	—	—	—
b) Shares encumbered with the acquirer	—	—	—
c) VRs otherwise than by shares	—	—	—
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	—	—	—
e) Total (a+b+c+d)	0	0	0
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22. 08. 2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	15,865,356		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	15,865,356		
Total diluted share/voting capital of the TC after the said acquisition sale	15,865,356		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / authorised Signatory

Place: Mumbai

Date: 22 August 2016
