



Tel: 91-22-2204 7424  
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## modella woollens limited

CIN No.: L17120MH1961PLC012080

REGISTERED OFFICE : 4-C. VULCAN INSURANCE BUILDING, VEER NARIMAN ROAD, MUMBAI - 400 020. INDIA  
E-mail: modella@vsnl.com Website: www.modellawoollens.com

REF:MWL: 226

2/8/2016

To,  
The Manager  
Listing Compliances, CRD  
BSE Ltd.,  
P.J. Towers, Dalal Street,  
Mumbai 400 001.

Ref.: Sec. Code No.:503772  
Sub: Regulation 33 of SEBI (Listing Obligations  
and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

In terms of Reg 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we enclose

1. A Statement of Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2016 and
2. Limited Review Report.

The same has been taken on record by the Board of Directors in their meeting held on 2<sup>nd</sup> August, 2016. Please note that results have sent for publication in the 'Free Press Journal' and 'Navashakti' and are expected to be published on 3<sup>rd</sup> August, 2016.

Kindly take the same in your records.

Thanking you,

Yours faithfully,  
For Modella Woollens Ltd.

(V.K. Grover)  
Chairman & Managing Director  
(DIN: 00434129)

Encl: As Above



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## UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE, 2016

(Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.6.2016	31.3.2016	30.6.2015	31.3.2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>				
	a) Net Sales/Income from operations (Net of excise duty)	-	-	-	-
	b) Other Operating Income	-	-	-	-
	<b>Total income from operations (net)</b>	-	-	-	-
<b>2</b>	<b>Expenses</b>				
	a) Cost of material consumed	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	d) Employees benefit expenses	3.41	3.91	4.24	25.37
	e) Depreciation	-	-	-	0.02
	d) Other Expenditure	6.72	5.07	5.71	23.00
	<b>Total expenses</b>	<b>10.13</b>	<b>8.98</b>	<b>9.95</b>	<b>48.39</b>
<b>3</b>	<b>Profit/(Loss) from Operations before Other Income, finance costs &amp; exceptional Items(1-2)</b>	(-) 10.13	(-) 8.98	(-) 9.95	(-) 48.39
<b>4</b>	<b>Other Income</b>	-	-	0.01	0.02
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items(3-4)</b>	(-) 10.13	(-) 8.98	(-) 9.94	(-) 48.37
<b>6</b>	<b>Finance Costs</b>	-	-	-	-
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)</b>	(-) 10.13	(-) 8.98	(-) 9.94	(-) 48.37
<b>8</b>	<b>Exceptional Items</b>	-	-	-	-
<b>9</b>	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	(-) 10.13	(-) 8.98	(-) 9.94	(-) 48.37
<b>10</b>	<b>Tax expense</b>	-	-	-	-
<b>11</b>	<b>Net Profit/(Loss) from Ordinary Activities after tax(9-10)</b>	(-) 10.13	(-) 8.98	(-) 9.94	(-) 48.37
<b>12</b>	<b>Extraordinary Item(net of tax expenses)</b>	-	-	-	-
<b>13</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	(-) 10.13	(-) 8.98	(-) 9.94	(-) 48.37
<b>14</b>	<b>Paid-up equity share capital (Face Value of the share shall be indicated)</b>	91	91	91	91
<b>15</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	NIL	NIL	NIL	NIL
<b>16</b>	<b>i) Earning per share(before extraordinary items) of Rs.10/- each)(not annualised):</b>				
	a) Basic	(-) 1.11	(-) 0.99	(-) 1.09	(-) 5.32
	b) Diluted	(-) 1.11	(-) 0.99	(-) 1.09	(-) 5.32
	<b>ii) Earning per share(after extraordinary items) of Rs.10/- each)(not annualised):</b>				
	a) Basic	(-) 1.11	(-) 0.99	(-) 1.09	(-) 5.32
	b) Diluted	(-) 1.11	(-) 0.99	(-) 1.09	(-) 5.32

Notes:

1. The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 2<sup>nd</sup> August, 2016.
2. The Financial Results are in accordance with the recognition and measurement principles laid down in Accounting Standard(AS) 25 "Interim Financial Reporting" as notified in the Companies(Accounting Standards) Rule, 2006.
3. The limited review for the quarter ended 30<sup>th</sup> June, 2016 has been carried out by the statutory auditors.
4. Figures of previous period have been regrouped/rearranged wherever necessary to confirm to the current period.

For and on behalf of the Board of Directors



Place : Mumbai  
Dated: 2<sup>nd</sup> August, 2016

(V.K. Grover)  
Chairman & Managing Director



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## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

(Figures in Rupees)

Sr. No.	Particulars	Quarter Ending 30/6/2016	Year to date Figures 31/3/2016	Corresponding 3 months ended in the previous year 30/6/2015
		(Unaudited)	(Audited)	(Unaudited)
1	Total Income from Operations	-	1,997	1,430
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items).	(1,012,857)	(4,836,752)	(993,773)
3	Net Profit/(Loss) for the period before tax(after Exceptional and/or Extraordinary items).	(1,012,857)	(4,836,752)	(993,773)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items).	(1,012,857)	(4,836,752)	(993,773)
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(1,012,857)	(4,836,752)	(993,773)
6	Equity Share Capital	9,100,000	9,100,000	9,100,000
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
8	Earning Per Share (of Rs.10/- each)(for continuing and discontinued operations) -			
	1. Basic:	(-)1.11	(-)5.32	(-)1.09
	2. Diluted:	(-)1.11	(-)5.32	(-)1.09

### Note:

The above is an extract of the detailed format of Quarterly/ Annual Financial Results filed with the Stock Exchanges under Regulation of the SEBI( Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Annual Financial Results are available on the websites of the Stock Exchange BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and the Company ([www.modellawoollens.com](http://www.modellawoollens.com))

For and on behalf of the Board of Directors

(V.K. Grover)

Chairman & Managing Director



Vinay R. Bhat

M.Com., F.C.A., Dip. I.F.R.S.(U.K.)

Sanjay R. Bhat

B.Com., F.C.A., D.I.S.A.

# Vinay Sanjay & Associates

*Chartered Accountants*

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91-22 - 2684 8986  
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## **Review Report to the Board of Directors of Modella Woollens Limited**

We have reviewed the accompanying statement of unaudited financial results of Modella Woollens Limited for the period ended 1<sup>st</sup> April, 2016 to 30<sup>th</sup> June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **For VINAY SANJAY & ASSOCIATES**

Chartered Accountants

FRN: 112195W



**CA Sanjay R. Bhat**

Partner

M.No. 043376

Place: Mumbai

Date: 02<sup>nd</sup> August, 2016