



Ambika Cotton Mills Limited

06/08/2016

Ref.No.ACM/601/2016-17

To,

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051

The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

**BSE - Scrip Code: 531978 Scrip Name: Ambika Cotton Mills Limited**

**NSE - AMBIKCO**

Dear Sir,

**Unaudited Financial Results & Independent Auditors' Review Report for the Quarter/Three months ended 30.06.2016**

Please find enclosed herewith a copy of Unaudited Financial Results and Independent Auditor's Review Report for the Quarter/Three Months ended 30th June 2016, which was considered and taken on record by the Board of Directors at their meeting held today dt.06.08.2016.

We request you to take this on Record

Thanking you,

For Ambika Cotton Mills Limited

R. Anguswamy  
Compliance office

Encl:As above

**AMBIKA COTTON MILLS LIMITED**  
**REGD OFF. 9A, VALLUVAR STREET, SIVANANDHA COLONY, COIMBATORE- 641012**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2016**

Part -I

CIN : L17115TZ1988PLC002269

(Rs. In Lakhs)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2016 (Unaudited)	31.03.2016 (Unaudited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
<b>1. Income from Operations</b>				
(a) Net Sales/Income from Operations (net of excise duty)	12357	11835	12170	48336
(b) Other operating Income	200	203	252	895
<b>Total Income from Operations (Net)</b>	<b>12557</b>	<b>12038</b>	<b>12422</b>	<b>49231</b>
<b>2. Expenses</b>				
(a) Cost of Materials Consumed	7885	7441	7494	30598
(b) Purchase of Stock in trade	0	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-71	55	-198	-454
(d) Employee benefit expense	627	598	642	2511
(e) Depreciation and amortisation expense	722	761	741	2992
(f) Other Expenses	1582	1762	2001	7343
<b>Total Expenses</b>	<b>10745</b>	<b>10617</b>	<b>10680</b>	<b>42990</b>
<b>3. Profit / (Loss) from Operations before other income, finance costs and exceptional items (1-2)</b>	<b>1812</b>	<b>1421</b>	<b>1742</b>	<b>6241</b>
<b>4. Other Income</b>	<b>7</b>	<b>154</b>	<b>8</b>	<b>177</b>
<b>5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>1819</b>	<b>1575</b>	<b>1750</b>	<b>6418</b>
<b>6. Finance Costs</b>	<b>144</b>	<b>148</b>	<b>147</b>	<b>522</b>
<b>7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>1675</b>	<b>1427</b>	<b>1603</b>	<b>5896</b>
<b>8. Exceptional Items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>9. Profit / (Loss) from ordinary activities before tax</b>	<b>1675</b>	<b>1427</b>	<b>1603</b>	<b>5896</b>
<b>10. Tax Expenses</b>	<b>423</b>	<b>374</b>	<b>396</b>	<b>1450</b>
i. MAT	358	304	342	1258
ii. MAT Credit (-) / Reversed (+)	157	409	63	551
iii. Deferred Tax	-92	-339	-9	-359
<b>11. Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>1252</b>	<b>1053</b>	<b>1207</b>	<b>4446</b>
<b>12. Extraordinary Items (net of tax expenses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>13. Net Profit / (Loss) for the period (11-12)</b>	<b>1252</b>	<b>1053</b>	<b>1207</b>	<b>4446</b>
<b>14. Paid-up Equity Share Capital (Face value of Rs.10/- each)</b>	<b>587.5</b>	<b>587.5</b>	<b>587.5</b>	<b>587.5</b>
<b>15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>32917</b>
<b>16. i. Earnings Per Share (of Rs.10/- each) (not annualised)</b>				
Basic and Diluted (Rs)	21.31	17.92	20.54	75.68
ii. Cash Earning Per Share	33.60	30.88	33.16	126.60

Part -II

SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2016

A. PARTICULARS OF SHAREHOLDING				
<b>1. Public Shareholding</b>				
Number of Shares	3017900	3017900	3017900	3017900
Percentage of Shareholding	51.37	51.37	51.37	51.37
<b>2. Promoters and Promoter Group Shareholding</b>				
a) Pledged/Encumbered	Nil	Nil	Nil	Nil
b) Non- Encumbered				
Number of Shares	2857100	2857100	2857100	2857100
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	48.63	48.63	48.63	48.63
Percentage of shares (as a % of the total share capital of the company)	48.63	48.63	48.63	48.63

B. Particulars	Quarter Ended 30.06.2016
Investor Complaints	
Pending at the beginning of the Quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining Unresolved at the end of the quarter	Nil

1. These results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 06th August 2016. The statutory auditors have carried out a limited review of the above financial results.

2. For the quarter Foreign Currency Fluctuation loss amounted to Rs.37.20 Lakhs, which is included under other expenditure.

3. Figures for the previous periods have been regrouped / reclassified wherever necessary.

Segment-wise Revenue, Result and Capital Employed for the Quarter Ended 30.06.2016

PARTICULARS	(Rs. In Lakhs)			
	Quarter Ended			Year Ended
	30.06.2016 (Unaudited)	31.03.2016 (Unaudited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
Gross Segment Revenue				
(i) Textiles	12557	12038	12422	49231
(ii) Windmill	730	648	567	2435
Total	13287	12686	12989	51666
Less: Intersegment Revenue	730	648	567	2435
Net Segment Revenue	12557	12038	12422	49231
Segment Result (Profit before Finance cost and tax)				
(i) Textiles	1508	1218	1576	5658
(ii) Windmill	304	203	166	583
Total	1812	1421	1742	6241
Less: Finance Cost	144	148	147	522
Add: Unallocable Corporate Income net of expenditure	7	154	8	177
Profit Before Tax	1675	1427	1603	5896
Capital Employed (Segment Assets - Segment Liabilities)				
(i) Textiles	36262	33465	37823	33465
(ii) Windmill	5014	5331	6157	5331
Total Capital employed in segments	41276	38796	43980	38796
Unallocable corporate assets less corporate liabilities	-6517	-5291	-12653	-5291

By Order of the Board

P.V.CHANDRAN

CHAIRMAN AND MANAGING DIRECTOR

DIN:00628479

Place : Coimbatore

Date : 06.08.2016

CERTIFIED TRUE COPY

For AMBIKA COTTON MILLS LIMITED

Compliance Officer



*L. Venkatasubbu & Co.,*

Chartered Accountants

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**INDEPENDENT AUDITORS' REVIEW REPORT FOR THE QUARTER / THREE  
MONTHS ENDED 30.06.2016**

**TO THE BOARD OF DIRECTORS OF  
AMBIKA COTTON MILL LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of AMBIKA COTTON MILLS LIMITED ("the Company") for the Quarter / Three months ended 30th June, 2016 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

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INDEPENDENT AUDITORS REPORT 2015-16

Branches : Bengaluru, Chennai, Tirupur & R.S. Puram - Coimbatore



L. Venkatasubbu & Co.,

Chartered Accountants

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-2-

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L. Venkatasubbu & Co.  
Chartered Accountants  
Firm Regn.No.004627S

(L.Venkatasubbu)  
Partner  
Membership No.019791



Coimbatore, 6<sup>th</sup> August , 2016

INDEPENDENT AUDITORS REPORT 2015-16

Branches : Bengaluru, Chennai, Tirupur & R.S. Puram - Coimbatore