

NELCAST LIMITED



4th August 2016

The Manager (Listing)
Department of Corporate Services
The Bombay Stock Exchange Ltd.,
Floor 25, P J Towers,
Dalal Street,
MUMBAI – 400 001
Fax No. 022 – 227223121
E-Mail: corp.relations@bseindia.com

Dear Sir

Sub: Unaudited Financial Results for the Quarter Ended 30th June 2016

Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Script Code : “532864 “ - NELCAST

We are enclosing the Unaudited Financial Results for the Quarter Ended 30th June 2016 along with Limited Audit Review report. This is for your information and necessary action please.

The meeting commenced at 9.30 A.M and concluded at 12.45 P.M.

Kindly acknowledge the receipt.

Thanking you.

For NELCAST Ltd

(S.K.SIVAKUMAR)
Company Secretary

Encl: as above

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e-mail:nelcast@nelcast.com; web: www.nelcast. com
CIN : L27109AP1982PLC003518

Regd. Off.: 34, Industrial Estate, Gudur - 524 101 (A.P.) Tel.: 251266 / 251766 Fax:08624-252066
Ponneri works :Madhavaram Village, Amur P.O, Ponneri - 601 204 .T.N Tel. : 27974165/27973532, Fax: 27973620

ISO 14001 : 2004 ★ OHSAS 18001 : 2007



ISO9001:2008 ★ TS16949:2009

Regd. Office: 34 Industrial Estate, Gudur - 524 101.

STATEMENT OF UN-AUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

Sr. No.	Particulars	Rupees in Lakhs			
		Stand-alone			
		3 Months Ended		Year Ended	
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Un-Audited	Audited	Un-Audited	Audited
1	Income from operations				
	(a) Net of Sales/Income from Operations (Net of Excise Duty)	15,882.03	12,950.58	14,161.85	56,069.67
	(b) Other Operating Income	-	-	-	-
	Total Income from Operations (net)	15,882.03	12,950.58	14,161.85	56,069.67
2	Expenses:				
	(a) Cost of Materials Consumed	6,478.42	5,567.56	6,614.48	26,550.43
	(b) Changes in Inventories of Finished Goods & Work-in-Progress	1,169.59	(257.05)	692.16	(1,566.43)
	(c) Power & Fuel	2,472.09	2,230.47	2,200.74	9,486.98
	(d) Employee Benefits Expense	1,019.42	1,062.44	915.93	3,942.01
	(e) Depreciation and Amortisation Expense	333.23	333.75	310.04	1,285.83
	(f) Other Expenses	3,154.73	3,103.85	2,290.75	11,264.19
	Total Expenses	14,627.48	12,041.02	13,024.10	50,963.01
3	Profit from operations before Other Income, Finance Costs & Exceptional Items (1-2)	1,254.55	909.56	1,137.75	5,106.66
4	Other Income	50.46	70.32	46.80	208.94
5	Profit from Ordinary activities before Finance Costs & Exceptional Items (3+4)	1,305.01	979.88	1,184.55	5,315.60
6	Finance Costs	163.40	157.24	150.17	696.37
7	Profit from Ordinary activities after Finance Costs but before Exceptional Items (5-6)	1,141.61	822.64	1,034.38	4,619.23
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	1,141.61	822.64	1,034.38	4,619.23
10	Tax Expense	361.42	180.60	321.28	1,432.30
11	Net Profit from Ordinary activities after tax (9-10)	780.19	642.04	713.10	3,186.93
12	Extraordinary Items	-	-	-	-
13	Net Profit for the Period (11+12)	780.19	642.04	713.10	3,186.93
14	Paid-up Equity Share Capital (Face Value Rs.2/- each)	1,740.02	1,740.02	1,740.02	1,740.02
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				28,768.74
16.i	Earnings per share (before extraordinary items) (of Rs. 2/- each) (not annualised)				
	(a). Basic	0.90	0.74	0.82	3.66
	(b). Diluted	0.90	0.74	0.82	3.66
16.ii	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised)				
	(a). Basic	0.90	0.74	0.82	3.66
	(b). Diluted	0.90	0.74	0.82	3.66

NOTES:

- 1 The operation of the Company relates to only one primary segment Viz. Iron Castings.
- 2 The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 4th August 2016.
- 3 The Statutory Auditors have carried out a Limited Review of the Financial Results for the quarter ended 30th June 2016.
- 4 The figures of the quarter ended 31st March 2016 are the balancing figures between audited figures in respect of the full financial year and the year-to-date published figures up to the quarter ended 31st December 2015.
- 5 Previous figures have been regrouped/rearranged wherever necessary.

For NELCAST LIMITED

P. Deepak

P. DEEPAK

Managing Director

Place: Chennai

Date: 4th August 2016



REDDY A V & CO
(Formerly J.B. Reddy & Co.,)
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30th JUNE 2016

To
The Board of Directors
Nelcast Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. Nelcast Limited for the quarter ended 30th June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to *Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For REDDY A V & CO
Chartered Accountants
Registration No. 003256S




M. RAJA REDDY
Partner
Membership No. 023110

4th August 2016