

IL&FS Financial Services Limited

The IL&FS Financial Centre
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(CIN U65990MH1995PLC093241)

August 04, 2016

✓ Bombay Stock Exchange Limited
 Phiroze Jeejeebhoy Towers
 Dalal Street
 Mumbai-400 001

National Stock Exchange of India Limited,
 Exchange Plaza,
 Bandra-Kurla Complex, Bandra (East),
 Mumbai- 400 051

Re : Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir :

- (1) IL&FS Financial Services Limited has released pledge of equity shares of Dynamatic Technologies Limited as under:

| Pledgor | Date | Quantity | Pledge created /Released |
|---|------------|----------|--------------------------|
| Udayant Malhoutra & Company Private Limited | 03.08.2016 | 642,000 | Pledge released |
| Loan Against Shares | 03.08.2016 | 257 | Pledge released |

- (2) In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we are enclosing the requisite declaration for your information and necessary action

Sincerely,


Sujoy Das
 Authorised Signatory



Annexure

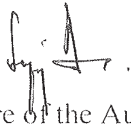
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

| | | | | |
|---|--|--|--|---|
| 1 | Name of the Target Company (TC) | Dynamatic Technologies Limited | | |
| 2 | Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | IL&FS Financial Services Limited | | |
| 3 | Whether the acquirer belongs to Promoter/Promoter group | No | | |
| 4 | Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange National Stock Exchange | | |
| 5 | Details of the acquisition as follows : | Number | % w.r.t.total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC |
| | <u>Before the acquisition under consideration, holding of:</u> | | | |
| | a) Shares carrying voting rights | --- | --- | --- |
| | b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | 1,586,526 | 25.02 | 25.02 |
| | c) Voting rights (VR) otherwise than by shares | --- | --- | --- |
| | d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | --- | --- | --- |
| | Total (a+b+c+d) | 1,586,526 | 25.02 | 25.02 |
| | <u>Details of acquisition/sale</u> | | | |
| | a) Shares carrying voting rights acquired/sold | --- | --- | --- |
| | b) VRs acquired/sold otherwise than by shares | --- | --- | --- |
| | c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | --- | --- | --- |
| | d) Shares encumbered/invoked/ released by the acquirer | (642.257) | 10.13 | 10.13 |
| | Total (a+b+c+d) | (642.257) | 10.13 | 10.13 |



| | | | | |
|----|---|------------------|-------|-------|
| | After the acquisition/sale, holding of : | | | |
| | a)Shares carrying voting rights | --- | --- | --- |
| | b)Shares encumbered with the acquirer | 944,269 | 14.89 | 14.89 |
| | c)VRs otherwise than by equity shares | --- | --- | --- |
| | d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | --- | --- | --- |
| | Total (a+b+c+d) | 944,269 | 14.89 | 14.89 |
| 6 | Mode of acquisition / sale (e.g. open market /off-market/ public issue /rights issue / preferential allotment /inter-se transfer etc) | Pledge released | | |
| 7 | Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable | August 03,2016 | | |
| 8 | Equity share capital / total voting capital of the TC before the said acquisition/sale | Rs 63,414,430 /- | | |
| 9 | Equity share capital/ total voting capital of the TC after the said acquisition /sale | Rs 63,414,430 /- | | |
| 10 | Total diluted share/voting capital of the TC after the said acquisition | Rs 63,414,430 /- | | |



Signature of the Authorised Signatory

Place: Mumbai

Date: August 04, 2016