Burren Energy India Limited

Eni House 10 Ebury Bridge Road London SW1W 8PZ Tel: 020 7344 6000

Fax: 020 7344 6044

Registered in England (Company No. 05319270)

August 2, 2016

To:



By fax and e-mail

HINDUSTAN OIL EXPLORATION COMPANY LIMITED

Lakshmi Chambers 192, St. Mary's Road, Alwarpet Chennai - 600 018 Tamilnadu, India

Fax.: 91-44-66229011/66229012

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra (E), Mumbai - 400 051 India

Fax.: 022 26598120

BOMBAY STOCK EXCHANGE LIMITED

Exchange Plaza, C-1 Block G, Phiroze Jeejeebhoy Towers, Dalal Street Mumbai - 400 0001 India

Fax.: 022 2272 3121

Dear Sirs,

Subject: Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - Regulation 29 (2) - Disposal of shares of Hindustan Oil Exploration Company Limited (the "Company")

We are enclosing the form prescribed under the abovementioned SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - Regulation 29 (2) following the disposal, through an off market transaction, of 7,021 ordinary shares of the Company.

Mr Pabio Valerio

¢gar

Burren Energy India Limited

Burren Energy India Limited



ANNEXURE – 2 Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and

Takeovers) Regulations, 2011

Name of the Target Company (TC)		Hindustan Oil Exploration Company Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller		Burren Energy India Limited		
Whether the seller belongs to Promoter/Promoter group		Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		Bombay Stock Exchange and National Stock Exchange of India Limited		
Details of the	e disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
a) Share b) Share non-c c) Votin d) Warra that e rights	the sale under consideration, holding of: the carrying voting rights the in the nature of encumbrance (pledge/ lien/ disposal undertaking/ others) to grights (VR) otherwise than by shares the ants/convertible securities/any other instrument the entitles the seller to receive shares carrying voting to in the T C (specify holding in each category) (a+b+c+d)	a) 12,766 b) 0 c) 0 d) 0 e) 12,766	a) 0.01% b) 0 c) 0 d) 0 e) 0.01%	a) 0.01% b) 0 c) 0 d) 0 e) 0.01%
a) Share b) VRs s c) Warra that er rights sold d) Shares	es carrying voting rights sold sold otherwise than by shares ants/convertible securities/any other instrument ntitles the seller to receive shares carrying voting in the TC (specify holding in each category) as encumbered / invoked/released by the seller (a+b+c+/-d)	b) 0 c) 0 d) 0	b) 0 c) 0 d) 0	a) 0.005% b) 0 c) 0 d) 0 e) 0.005%

भारतीय प्रतिभूति और विनिमय बोर्ड Securities and Exchange Board of India

After the sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the seller c) VRs otherwise than by shares	a) 5,745 b) 0 c) 0 d) 0	a) 0.004% b) 0 c) 0 d) 0	a) 0.004% b) 0 c) 0 d) 0
 d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) after disposal e) Total (a+b+c+d) 	e) 5,745	e) 0.004%	e) 0.004%
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market		
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 2, 2016		
Equity share capital / total voting capital of the TC before the said sale	INR 1,305,093,005		
Equity share capital/ total voting capital of the TC after the said sale	INR 1,305,093,005		
Total diluted share/voting capital of the TC after the said sale	INR 1,305,0	93,005	THE CONTRACT

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the seller Authorised Signatory:

Mr Fabio Valerio

Burren Energy India Limited

Place: Chennai, India

Date: August 2, 2016