

**Best Eastern Hotels Ltd.**

CIN : L99999MH1943PLC040199

Regd. Offi.: 401, Chartered House, 293/297, Dr. C. H. Street,  
Near Marine Lines Church, Mumbai-400 002.

© : 022-2207 8191 / 8292 ● Fax : 2206 1324

email : booking@ushaascot.com ● www : ushaascot.com



MATHERAN

August 12, 2016

To,  
**DCS - CRD**  
**Bombay Stock Exchange Ltd.,**  
1<sup>st</sup> floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

**Sub. : Unaudited financial results (Provisional) for the quarter ended 30/06/2016.**

**Scrip Code: 508664**

Dear Sir,

This is in reference to the above, please find enclosed herewith the followings:

- Unaudited financial results for the quarter ended 30/06/2016.
- Limited Review report for the quarter ended 30/06/2016.

Kindly acknowledge for the same.

Thanking You,  
Yours faithfully,  
For Best Eastern Hotels Ltd.,

**Mr. Dilip V. Kothari,**  
**Jt. Managing Director.**



**Encl. : As above**

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**UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED ON 30TH JUNE, 2016**

Sl. No	Particulars	(Rs. in Lakhs)			
		Quarter ended (30/06/2016)	Quarter ended (31/03/2016)	Quarter ended (30/06/2015)	Year ended (31/03/2016)
		Unaudited	Audited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	149.73	128.04	166.26	509.17
	(b) Other Operating Income		0.23	-	0.23
	Total Income from Operations	149.73	128.27	166.26	509.40
2	<b>Expenditure</b>				
	a. Cost of Materials Consumed	19.91	14.38	20.14	61.33
	b. Purchase of Stock in Trade	1.35	2.71	1.42	6.97
	c. Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-
	d. Employees Benefits Expense	34.08	37.78	33.06	132.69
	e. Depreciation	17.95	28.75	15.52	71.80
	f. Power & fuel	13.36	9.90	12.80	44.71
	g. Other expenditure	41.34	32.04	43.06	128.63
	h. Total	127.99	125.56	126.00	446.13
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	21.74	2.71	40.26	63.27
4	Other Income	-	6.10	-	6.10
	Profit from Ordinary Activities before Finance Cost and				
5	Exceptional Items (3+4)	21.74	8.81	40.26	69.37
6	Finance Costs	7.72	7.20	9.62	31.84
7	Profit from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	14.02	1.61	30.64	37.53
8	Exceptional items	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	14.02	1.61	30.64	37.53
10	Tax expense	4.20	0.41	9.95	11.88
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	9.82	1.20	20.69	25.65
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	9.82	1.20	20.69	25.65
14	Paid-up equity share capital (Face Value of Rs. 1/- each)	168.50	168.50	168.50	168.50
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	153.49
	Earnings Per Share (EPS) Before Extra Ordinary Items (of Rs. 1/- each)(Not Annualised)				
16 i	a) Basic	0.06	0.01	0.12	0.15
	b) Diluted	0.06	0.01	0.12	0.15
	Earnings Per Share (EPS) After Extra Ordinary Items (of Rs. 1/- each)(Not Annualised)				
16 i	a) Basic	0.06	0.01	0.12	0.15
	b) Diluted	0.06	0.01	0.12	0.15



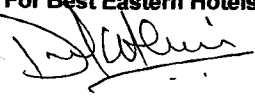
**Notes:**

- 1 The above financial results have been taken on record at the meeting of the Board of Directors held on 12/08/2016.
- 2 As the Company's business fall within a single segment, the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" issued by the institute of Chartered Accountants of India is not applicable.
- 3 The Company did not have any investor complaints pending at the beginning of the Quarter, did not receive any investor complaints during the quarter and hence there are no complaints lying unresolved at the end of quarter on 30th June, 2016.
- 4 The statutory auditors have carried out a limited review of the accounts for the quarter ended on 30/06/2016.
- 5 Previous Quarter/Year figures have been regrouped / rearranged / re-stated wherever considered necessary.

Mumbai, 12th August, 2016.



For Best Eastern Hotels Ltd.

  
Dilip Kothari  
Joint Managing Director  
(DIN: 00011043)



**AMAR BAFNA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**Limited Review Report**

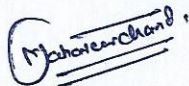
To,  
**The Board of Directors,**  
**Best Eastern Hotels Limited.**  
**401, Chartered House,**  
**293/299, Dr. C.H. Street,**  
**Mumbai-400002.**

We have reviewed the accompanying statement of unaudited financial results, of Best Eastern Hotels Limited. for the period ended 30<sup>th</sup> June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Amar Bafna & Associates.**  
**Chartered Accountants**  
**Firm Registration No: 114854W**



**Mahaveer Chand**  
**Partner**  
**Membership No. 159297**  
**Place: Mumbai**  
**Date: 12th August, 2016.**

