



FDC Limited

MANUFACTURERS & EXPORTERS OF FOODS, DRUGS & CHEMICALS

FDC/SEC/006/16-17

August 12, 2016

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir / Madam,

Ref.: BSE Scrip Code: 531599 and NSE Symbol - FDC

Sub.: Unaudited Financial Results for quarter ended June 30, 2016
Limited Review Report for quarter ended June 30, 2016

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

1. Unaudited financial results for the quarter ended June 30, 2016, which have been taken on record at the meeting of the Board of Directors, held on August 12, 2016.
2. Limited Review Report dated August 12, 2016, duly issued by our Statutory Auditors for the quarter ended June 30, 2016.

The meeting commenced at 12.30 p.m. and concluded at 4.15 p.m.

Kindly take the above on record.

Thanking you,

Yours truly,
For **FDC LIMITED**

[Signature]
Company Secretary

Encl: a/a



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E-mail: fdc@fdcindia.com • Website: www.fdcindia.com

REGISTERED OFFICE : B-8, M.I.D.C. Industrial Area, Waluj - 431 136, Dist. Aurangabad, INDIA
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E-mail: waluj@fdcindia.com • CIN : L24239MH1940PLC003176



FDC Limited

MANUFACTURERS & EXPORTERS OF FOODS, DRUGS & CHEMICALS

FDC Limited

Statement of Standalone unaudited results for the quarter ended 30th June, 2016

(Rs. in lacs)

| Sr. No. | Particulars | Unaudited | Unaudited (Refer note 3) |
|-----------|----------------------------------------------------------------------------------|-----------------------------|-----------------------------|
| | | Quarter Ended 30.06.2016 | Quarter Ended 30.06.2015 |
| 1 | Income from operations | | |
| | a) Net Sales (net of excise duty) | 25,418.68 | 25,647.88 |
| | b) Other Operating Income | 1,030.79 | 305.22 |
| | Total income from operations (net) | 26,449.47 | 25,953.10 |
| 2 | Expenses | | |
| | a) Cost of materials consumed | 6,730.38 | 7,002.34 |
| | b) Purchases of stock-in-trade | 2,240.18 | 2,027.84 |
| | c) Changes in inventories of finished goods, work in progress and stock-in-trade | 97.96 | 891.88 |
| | d) Employee benefits expense | 4,697.99 | 4,128.06 |
| | e) Depreciation and amortisation expense | 844.94 | 845.85 |
| | f) Other expenses | 5,872.70 | 5,630.67 |
| | Total expenses | 20,484.15 | 20,526.64 |
| 3 | Profit from operations before Other Income and finance costs (1-2) | 5,965.32 | 5,426.46 |
| 4 | Other Income | 1,293.19 | 1,227.93 |
| 5 | Profit before finance costs (3+4) | 7,258.51 | 6,654.39 |
| 6 | Finance costs | 35.65 | 36.91 |
| 7 | Profit after finance costs but before exceptional items (5-6) | 7,222.86 | 6,617.48 |
| 8 | Exceptional items (Refer note 4) | 588.41 | - |
| 9 | Profit before tax (7-8) | 6,634.45 | 6,617.48 |
| 10 | Tax Expense | 1,737.82 | 1,888.98 |
| 11 | Net Profit for the period (9-10) | 4,896.63 | 4,728.50 |
| 12 | Other Comprehensive Income (net of tax) | (99.74) | (8.10) |
| 13 | Total Comprehensive Income (after tax) (11+12) | 4,796.89 | 4,720.40 |
| 14 | Paid-up equity share capital (Face Value Re.1 each) | 1,778.33 | 1,778.33 |
| 15 | Basic & diluted Earning per share (Rs.) (of Re.1 each) | 2.75 | 2.66 |
| | | Not annualised | Not annualised |



Notes:

1. The above standalone unaudited financial results for the quarter ended June 30, 2016 were reviewed by the audit committee and approved by the board of directors at its meeting held on August 12, 2016.
2. The Company adopted Indian Accounting Standard ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition is April 1, 2015. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly. The opening balance sheet as at April 1, 2015 and the results for the subsequent periods would get finalized along with the annual financial statements for the year ended March 31, 2017.
3. The financial results for the quarter ended June 30, 2015 has not been audited or reviewed and has been presented based on the information compiled by the management after making the necessary adjustments to give a true and fair view of the results in accordance with Ind AS.
4. Pending legal case before the Hon'ble Supreme Court, relating to alleged overcharging, under the Drugs (Price Control) Order 1995, have been disposed of and the writ petition filed before the Hon'ble Supreme Court stands withdrawn. The Court has granted liberty to the Writ Petitioners to approach the appropriate High Courts for reliefs, challenging the impugned demand notice issued by Union of India. The Company shall approach appropriate judicial/regulatory authority in this context. The Company has, out of abundant caution and based on a conservative and best estimate basis, made a provision of Rs. 588.41 lacs during the quarter ended June 30, 2016.
5. Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter ended June 30, 2015:

| Particulars | (Rs. in lacs) |
|------------------------------------------------------------------------------------|-----------------------------|
| | Unaudited (Refer Note 3) |
| Net profit for the period under pervious Indian GAAP | 4,372.28 |
| Actuarial loss on defined benefit plans reclassified to Other Comprehensive Income | 12.42 |
| Fair valuation of investments | 354.93 |
| Impairment of financial assets | (17.40) |
| Others | 0.25 |
| Deferred tax impact on above adjustments | 6.02 |
| Net profit for the period under Ind AS | 4,728.50 |
| Other Comprehensive Income (net of tax) | (8.10) |
| Total Comprehensive Income (after tax) as per Ind AS | 4,720.40 |

6. The Company has only one segment of activity namely "Pharmaceuticals".



Place: Mumbai
Date: August 12, 2016

For and on behalf of the Board

Mohan A. Chandavarkar
Mohan A. Chandavarkar
Chairman and Managing Director
(DIN: 00043344)



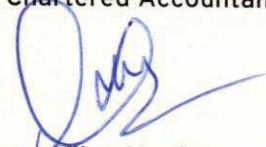
Limited Review Report**Review Report to
The Board of Directors
FDC Limited**

1. We have reviewed the accompanying statement of unaudited financial results of FDC Limited ('the Company') for the quarter ended June 30, 2016 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not reviewed the accompanying financial results and other financial information for the quarter ended June 30, 2015 which have been presented solely based on the information complied by the Management.

For SRBC & CO LLP

ICAI Firm registration number: 324982E/E300003

Chartered Accountants

per **Vijay Maniar**

Partner

Membership No.: 36738



Place: Mumbai

Date: August 12, 2016