



Ref: CVL\ SE \ 16-17

August 10, 2016

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| <b>To,</b><br><b>The BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Fort,<br>Mumbai – 400 001. | <b>To,</b><br><b>The National Stock Exchange of India Ltd.</b><br>“Exchange Plaza”,<br>Bandra - Kurla Complex, Bandra (E),<br>Mumbai 400 051 |
| <b>Scrip Code : 511413</b><br><b>ISIN : INE559D01011</b>   | <b>Symbol: CREST</b><br><b>Series: EQ</b>  |

Dear Sir,

**Sub: Proceedings of the 34<sup>th</sup> Annual General Meeting of the Company held on August 06, 2016.**

The Thirty Fourth (34<sup>th</sup>) Annual General Meeting of the Company was held on Saturday, August 06, 2016 at MVIRDC, World Trade Centre, Centre- 1, First Floor, Centrum Hall, Cuffe Parade, Mumbai – 400 005 and following businesses were transacted at the Annual General Meeting:

| <b>Item No.</b>           | <b>Resolutions</b>  |
|---------------------------|---|
| <b>Ordinary Business:</b> |   |
| 1                         | Adoption of Audited Financial Statements and Reports of the Directors and Auditors thereon. |
| 2                         | Declaration of Dividend for financial year 2015-16.   |
| 3                         | Re-appointment of Mr. Mahesh Shirodkar (DIN – 00897249) Director, retiring by rotation.     |
| 4                         | Ratification of appointment of Statutory Auditors.  |
| <b>Special Business:</b>  |   |
| 5                         | Fixing of place for keeping and inspection of registers, returns etc.                       |
| 6                         | Appointment of Mr. Rajeev Sharma (DIN – 01102446) as an Independent Director.               |





The Proceedings of the Thirty Fourth (34<sup>th</sup>) Annual General Meeting pursuant to Regulation 30(4), Part- A of Schedule- III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith for your kind reference.

Kindly take the same on record.

Thanking you.

Yours faithfully,  
For **Crest Ventures Limited**

A handwritten signature in blue ink that reads "Manasi Modak".

**Manasi Modak**  
**Company Secretary**



**Encl.: a/a**



**PROCEEDINGS OF THE THIRTY FOURTH ANNUAL GENERAL MEETING OF THE MEMBERS OF CREST VENTURES LIMITED (FORMERLY KNOWN AS SHARYANS RESOURCES LIMITED) HELD ON SATURDAY, AUGUST 06, 2016 AT 12.00 NOON AT MVIRDC, WORLD TRADE CENTRE, CENTRE-1, FIRST FLOOR, CENTRUM HALL, CUFFE PARADE, MUMBAI - 400 005.**

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Mr. V. R. Galkar, Chairman, Mr. Vijay Choraria, Managing Director and Mr. Rajeev Sharma, Independent Director of the Company were present at the meeting. Further, Mr. Arvind Jain, Chief Financial Officer, was also present at the Annual General Meeting.

Mr. Amit Chaturvedi, Partner of M/s Chaturvedi & Shah, Statutory Auditors of the Company and CS Ajit Sathe, Proprietor of M/s A. Y. Sathe & Co., the Secretarial Auditor and the Scrutinizer, attended the Annual General Meeting.

Ms. Manasi Modak, Company Secretary, introduced all the Board Members on the dais. Mr. V. R. Galkar, Chairman, presided over the meeting and welcomed the Members at the Thirty Fourth Annual General Meeting of the Company.

With the permission of the Members, the Notice of the 34<sup>th</sup> Annual General Meeting and the Independent Auditor's Report on Annual Accounts of the Company for the financial year 2015-16, as circulated was read.

At the request of the Chairman, the Managing Director conducted the further proceedings & addressed the Members by giving an overview of the financial performance of the Company for the financial year ended 31<sup>st</sup> March, 2016, the economic scenario, outlook of real estate sector and familiarized the members with the ongoing and upcoming projects and Capital Investment of the Company.

The Managing Director then sought queries from Members present at the Meeting. Clarification was given to the queries raised by the Members. The Members expressed their satisfaction on the performance of the Company.

The Managing Director informed the Members that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the facility of





remote e-voting for the resolutions set forth in the Notice of 34<sup>th</sup> Annual General Meeting for the approval of Shareholders. The remote e-voting period had commenced on Wednesday, August 03, 2016 at 10.00 a.m. and ended on Friday, August 05, 2016 at 5.00 p.m. The e-voting module was disabled by CDSL for voting thereafter.

The Managing Director further informed the shareholders that pursuant to Secretarial Standard SS – 2, e-voting facility is arranged for those shareholders who did not cast their votes through remote e-voting. After discussing all the notice items, the Chairman requested the Members to cast their votes either by way of ballot papers or by way of e-voting facility provided at the AGM venue. The shareholders opted for e-voting and casted their votes at the AGM through an electronic voting system.

The Managing Director, Mr. Vijay Choraria, further informed the Members that the Company had appointed CS Ajit Sathe, Proprietor of A. Y. Sathe & Co., Practising Company Secretaries as the 'Scrutinizer' for the purpose of scrutinizing the voting process in a fair and transparent manner for the resolutions included in the Notice of 34<sup>th</sup> AGM.

The Managing Director thanked all the members present and announced the meeting as concluded and closed.

**For Crest Ventures Limited**

  
**Company Secretary**