

Kandagiri Spinning Mills Ltd.

Ref.: KSML/CS/023/2016-17

Date: 01-08-2016

DGM - Listing Bombay Stock Exchange Limited Floor 25, P.J.Towers, Dalal Street, Mumbai 400 001

Dear Sir,

Revision in CARE Credit Rating for Bank Facilities and Fixed Deposits

In accordance with regulation 30 and Schedule III of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Credit rating for Bank facilities and Fixed deposits have been revised by CARE Rating Agency as per the details given below.

S. NO	FACILITIES	RATING	REVISION
ł 1.	Long/Short -Term Bank Facilities	CARE BB-/ CARE A4 (Double B Minus/ A Four)	Revised from CARE BB+/ CARE A4+ (Double B Plus/A Four Plus)
2.	Fixed Deposits	CARE BB- (FD) [Double B Minus (Fixed Deposit)]	Revised from CARE BB+ (FD) [Double B Plus (Fixed Deposit)]

Thanking you,

Yours faithfully,

for KANDAGIRI SPINNING MILLS LIMITED

Company Secretary & Compliance Officer



