



REF/SEC/SE/No.FR/Q1/2016-17

3.8.2016

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CIN No. L26943TN1965PLC005297

National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Code: RAMCOIND EQ
BSE Limited Floor 25, "P.J.Towers", Dalal Street, Mumbai – 400 001 Scrip Code: 532369

Dear Sirs,

Sub: **Intimation of Unaudited Financial Results for the  
Quarter ended 30.6.2016**

As required under Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Unaudited Financial Results for the Quarter ended 30.6.2016, as approved by the Board of Directors at their meeting held today (3.8.2016).

We also send herewith a copy of the Limited Review Report given by the Auditors on the Unaudited Financial Results for the Quarter ended 30.6.2016, in compliance with Regulation 33(2)(c) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours faithfully  
For Ramco Industries Limited

S. Balamurugasundaram  
Company Secretary and Sr. General Manager (Legal)

Encl. : as above

**RAMCO INDUSTRIES LIMITED**

Regd. Office: 47, P.S.K.Nagar, Rajapalayam 626 108.

Corporate Office: "Auras Corporate Centre", 98-A, Dr. Radhakrishnan Road, Mylapore, Chennai-04.

CIN: L26943TN1965PLC005297 ; WEBSITE: www.ramcoindltd.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2016**

Particulars		Figures in Rupees lakhs	
		QUARTER ENDED	
		30.06.2016 Unaudited	30.06.2015 Unaudited
1	Income from Operations		
a	Net Sales / Income from Operations (Net of Excise Duty )	22,623	22,561
b	Other Operating Income	767	758
	<b>Total Income from Operations (a + b)</b>	<b>23,390</b>	<b>23,319</b>
2	Expenses		
a	Cost of Materials Consumed	10,460	12,758
b	Purchase of Stock In Trade	55	42
c	Changes in Inventories of Finished Goods, Work-in- Progress & Stock in Trade	2,999	1,770
d	Employee Benefits Expenses	1,641	1,420
e	Depreciation and Amortisation Expense	510	469
f	Other expenses	4,695	5,111
	<b>Total Expenditure</b>	<b>20,360</b>	<b>21,570</b>
3	Profit from Operations before Other income and Finance Cost (1-2)	3,030	1,749
4	Other Income	1,265	73
5	Profit from Operations before Finance Cost and Exceptional items (3+4)	4,295	1,822
6	Finance Costs	939	925
7	<b>Profit from Ordinary Activities Before Tax (5+6)</b>	<b>3,356</b>	<b>897</b>
8	Tax Expense		
	Current Tax	497	138
	Deferred Tax	331	152
	MAT Credit entitlement	(497)	(138)
9	Net Profit from ordinary activities after Tax (7-8)	3,025	745
10	Other Comprehensive Income / (loss) (net of tax)	224	(51)
11	<b>Total Comprehensive Income (after tax) for the period (9+10)</b>	<b>3,249</b>	<b>694</b>
12	Paid up Equity Share Capital	867	867
13	Basic & Diluted Earnings Per Share of Re.1/- each (in Rs.) Based on Net profit for the period ( Not annualised)	3.49	0.86

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

Particulars		30.06.2016 Unaudited	30.06.2015 Unaudited
1	<b>Segment Revenue / Income:</b>		
a	Building Products	19,953	20,218
b	Textiles	2,892	2,603
c	Windmills	429	269
d	Unallocated	328	369
	<b>TOTAL</b>	<b>23,602</b>	<b>23,459</b>
	Less: Inter-segment Revenue	212	140
	<b>Net Sales / Income from Operations</b>	<b>23,390</b>	<b>23,319</b>



Particulars		30.06.2016 Unaudited	30.06.2015 Unaudited
2	<b>Segment Results Profit (+) Loss (-) Before tax and Finance Cost</b>		
a	Building Products	2,230	1,200
b	Textiles	225	216
c	Windmills	299	149
d	Unallocated	-	-
	Total	2,754	1,565
	Less: Finance Cost	939	925
	Add: Un-allocable income net off unallocable expenditure	1,541	257
	<b>Total Profit before Tax</b>	<b>3,356</b>	<b>897</b>
3	<b>Segment Assets</b>		
a	Building Products	57,368	55,384
b	Textiles	10,911	10,264
c	Windmills	2,131	2,166
d	Unallocated	32,574	33,767
	<b>TOTAL</b>	<b>1,02,984</b>	<b>1,01,581</b>
4	<b>Segment Liabilities</b>		
a	Building Products	18,191	19,040
b	Textiles	2,305	2,547
c	Windmills	78	100
d	Unallocated	26,870	28,856
	<b>TOTAL</b>	<b>47,444</b>	<b>50,543</b>

Notes:

- The above un-audited results were reviewed by the Audit committee at its meeting held on 02.08.2016 and were taken on record by the Board of Directors at their Meeting held on 03.08.2016.
- The Company adopted Indian Accounting Standards (IndAS) from the financial year beginning on 1-4-2016 and this financial result for the Quarter ended 30-6-2016 is prepared in accordance with the recognition and measurement principles laid down in IndAS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of SEBI circular No.CIR/CFD/FAC/62/2016 dated 5-7-2016. The financial result for the corresponding quarter ended 30-6-2015 is restated under Ind AS and has not been subjected to limited review by the Statutory auditors of the company, however the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs. Pursuant to SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05.07.2016, the company opts for submitting Standalone Quarterly financial results.
- Other comprehensive income comprises of gain/loss on recognition and measurement of fair value of equity investments held in listed /unlisted entities except in subsidiary and associate companies for the respective reporting periods.
- The Reconciliation of net profit for the quarter ended 30.06.2015 as per Indian GAAP with restated net profit as per Ind AS for the same period is given below:

Particulars	Unaudited (Rs. In Lakhs)
Profit after tax as per Indian GAAP for the quarter ended 30.06.2015	709
Add:	
Actuarial loss on Gratuity plan recognised in other Comprehensive Income	19
Adjustments on account of recognition and measurement of financial instruments (net)	22
Others	3
Less:	
Deferred tax impact on the above adjustments (net)	(8)
Profit after tax as per Ind AS for the quarter ended 30.06.2015	745
Other comprehensive loss comprises of	
a) Gain/Loss on recognition and measurement of fair value of equity investments held in listed /unlisted entities except in subsidiary and associate companies	(32)
b) Actuarial loss on gratuity plan for the respective reporting periods	(19)
Total Comprehensive Income as per Ind AS for the quarter ended 30.06.2015	694

- The previous period figures have been re-grouped / restated wherever necessary.



For Ramco Industries Limited

*M. Venketrama Raja*

P R VENKETRAMA RAJA

VICE CHAIRMAN & MANAGING DIRECTOR

*[Signature]*

**RAMCO INDUSTRIES LIMITED**

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CIN: L26943TN1965PLC005297 ; WEBSITE: www.ramcoindltd.com

Rs. In Lakhs

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2016**

Particulars		QUARTER ENDED	
		30.06.2016 Unaudited	30.06.2015 Unaudited
1	Total Income from Operations	23,390	23,319
2	Other Income	1,265	73
3	Net Profit for the period before tax	3,356	897
4	Net Profit for the period after tax	3,025	745
5	Total Comprehensive Income for the period	3,249	694
6	Paid up Equity Share Capital	867	867
7	Earnings Per share of Re.1/- each based on Net Profit (Rs.)		
	Basic:	3.49	0.86
	Diluted:	3.49	0.86

## Notes:

- 1 The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website ( URL: www.bseindia.com/corporates), the National Stock Exchange website ( URL: www.nseindia.com/corporates) and on the Company's website ( URL: www.ramcoindltd.com).
- 2 The Company adopted Indian Accounting Standards (IndAS) from the financial year beginning on 1-4-2016 and this financial result for the Quarter ended 30-6-2016 is prepared in accordance with the recognition and measurement principles laid down in IndAS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of SEBI circular No.CIR/CFD/FAC/62/2016 dated 5-7-2016. The financial result for the corresponding quarter ended 30-6-2015 is restated under Ind AS and has not been subjected to limited review by the Statutory auditors of the company, however the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs. Pursuant to SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05.07.2016, the company opts for submitting Standalone Quarterly financial results.



For Ramco Industries Limited

P R VENKETRAMA RAJA

VICE CHAIRMAN &amp; MANAGING DIRECTOR

## Limited Review Report on Quarterly Standalone Financial Results of Ramco Industries Limited

To


The Board of Directors  
Ramco Industries Limited  
Rajapalayam

We have reviewed the accompanying statement of unaudited standalone financial results of Ramco Industries Limited ("the Company") for the quarter ended 30 June 2016, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

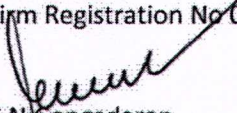
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards as per section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.S.Jagannathan&N.Krishnaswami  
Chartered Accountants  
Firm Registration No: 0012085

  
K.Srinivasan  
Partner  
Membership No.: 021510  
D1 B Block First Floor, 46 GN Chetty Road  
T.Nagar, Chennai 600017

Chennai  
03 August 2016

For CNGSN & Associates LLP  
Chartered Accountants  
Firm Registration No 0049155

  
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