

03.08.2016

Bombay Stock Exchange Limited  
Dept. of Corporate Services  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai :: 400 001

Dear Sirs,

Fax No. 022-22723121 / 22723577

Sub: Submission of Unaudited Financial Results & Limited Review Report for the quarter ended 30<sup>th</sup> June 2016

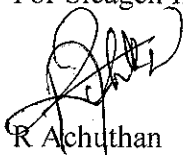
The Board of Directors of the Company at its meeting held on 03<sup>rd</sup> August 2016, has inter alia considered and approved the unaudited financial results (standalone & consolidated results) of the Company for the quarter ended 30<sup>th</sup> June 2016, copies of which are enclosed for your records.

A copy of the limited review report issued by the Statutory Auditors on the statement of unaudited financial results for the aforesaid quarter and placed before the Board is also enclosed for your records.

The above information may please be taken on record.

Thanking you,

Yours faithfully,  
For Sicagen India Limited



R Achuthan  
Company Secretary & Compliance Officer

Encl: a/a

### **Sicagen India Limited**

**Head Office :** 4th Floor, Spic House, 88, Mount Road, Guindy, Chennai-600 032, India.

Tel : +91 44 3007 0300 Fax : 44 3007 0399 [www.sicagen.com](http://www.sicagen.com)

**Registered Office :** Adayar House, Chennai-600 085, India. CIN : L74900TN2004PLC053467

## Standalone

Sicagen India Limited

Regd Office : Adyar House, Chennai - 600085

Corporate Office : 4TH Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

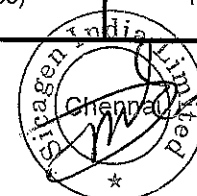
CIN:L74900TN2004PLC053467



## Standalone Audited Financial Results for the quarter and for the year ended 30th June 2016

(₹ in lakhs)

Particulars	Quarter ended			Year ended
	30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
<b>Income from operations</b>				
(a) Net sales/income from operations (Net of excise duty)	13046	11552	12209	44945
(b) Other operating income	23	30	20	141
<b>Total income from operations (net)</b>	<b>13069</b>	<b>11582</b>	<b>12229</b>	<b>45086</b>
<b>Expenses</b>				
(a) Cost of materials consumed	689	465	821	2365
(b) Purchases of stock-in-trade	11359	10283	10259	38907
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(141)	(191)	26	(218)
(d) Employee benefits expense	457	495	459	1853
(e) Depreciation and amortisation expense	41	92	70	261
(f) Other expenses	549	675	483	2206
<b>Total expenses</b>	<b>12954</b>	<b>11819</b>	<b>12118</b>	<b>45374</b>
<b>Profit / (Loss) from operations before other income, finance costs and exceptional items</b>	<b>115</b>	<b>(237)</b>	<b>111</b>	<b>(288)</b>
Other income	9	737	24	1458
<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items</b>	<b>124</b>	<b>500</b>	<b>135</b>	<b>1170</b>
Finance costs	133	129	125	567
<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>(9)</b>	<b>371</b>	<b>10</b>	<b>603</b>
Exceptional items (Net)	-	-	1	-
<b>Profit / (Loss) from ordinary activities before tax</b>	<b>(9)</b>	<b>371</b>	<b>11</b>	<b>603</b>
Tax expense	(8)	(80)	24	(117)
<b>Net Profit / (Loss) from ordinary activities after tax</b>	<b>(1)</b>	<b>451</b>	<b>(13)</b>	<b>720</b>
Extraordinary items	-	-	-	-
<b>Net Profit / (Loss) for the period</b>	<b>(1)</b>	<b>451</b>	<b>(13)</b>	<b>720</b>
Paid-up equity share capital (Face Value of ₹ 10/- each)	3957	3957	3957	3957
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				38057
<b>Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):</b>				
Basic and Diluted	(0.00)	1.14	(0.03)	1.82
<b>Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):</b>				
Basic and Diluted	(0.00)	1.14	(0.03)	1.82



**Standalone  
Sicagen India Limited**

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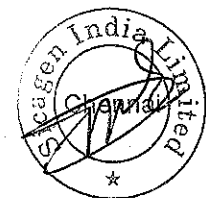
CIN:L74900TN2004PLC053467



**Standalone Segmentwise Revenue, Results and Capital Employed for the quarter and year ended 30th June 2016**

(₹ in lakhs)

S.No.	Particulars	Quarter ended			Year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>A</b>	<b>SEGMENT REVENUE</b>				
	a) Trading	12177	10875	11310	41873
	b) Manufacturing	887	692	882	3144
	c) Discontinuing Operation	5	17	37	71
	<b>TOTAL</b>	<b>13069</b>	<b>11584</b>	<b>12229</b>	<b>45088</b>
	Less: Inter Segment Sales	0	2		2
	<b>Net Income from Operations/Sales</b>	<b>13069</b>	<b>11582</b>	<b>12229</b>	<b>45086</b>
<b>B</b>	<b>SEGMENT RESULTS</b>				
	a) Trading	328	266	303	993
	b) Manufacturing	37	56	84	196
	c) Discontinuing Operation	(12)	(132)	-	(212)
	<b>TOTAL</b>	<b>353</b>	<b>190</b>	<b>387</b>	<b>977</b>
	Less :Interest	129	113	113	508
	Other Un-allocable Expenditure net of un-allocable Income	233	(294)	264	(134)
	<b>Total Profit before tax and Exceptional Items</b>	<b>(9)</b>	<b>371</b>	<b>10</b>	<b>603</b>
	Exceptional items (Net)	-	-	1	-
	<b>Total Profit before tax</b>	<b>(9)</b>	<b>371</b>	<b>11</b>	<b>603</b>
<b>C</b>	<b>CAPITAL EMPLOYED</b> (Segment Assets- Segment Liabilities)				
	a) Trading	11879	11941	11841	11941
	b) Manufacturing	1457	1298	1607	1298
	c) Discontinuing Operation	333	340	1206	340
	<b>Total</b>	<b>13669</b>	<b>13579</b>	<b>14654</b>	<b>13579</b>
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities	28343	28435	26911	28435



**STANDALONE**

**Sicagen India Limited**

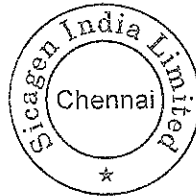
Regd Office : Adyar House, Chennai - 600085

Corporate Office : 4TH Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467

**NOTES**

- 1 "Clause 2 of new uniform Listing Agreement read with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 requires Companies to either publish standalone or consolidated financial results in the newspaper .The Company in compliance with this provision, has opted to publish the consolidated financial results.The standalone financial results will however be made available to BSE and NSE and will also be posted on the Company's website [www.sicagen.com](http://www.sicagen.com).
- 2 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 03.08.2016
- 3 Segment Definition - Trading segment comprises of Building Materials & Goodwill Governor Services. Manufacturing segment relates to manufacture of Drums,Speciality Chemicals & Boat Building. Discontinuing Segment includes Commercial Vehicles Division.
- 4 Provision for Tax includes Current Tax and Deferred Tax .
- 5 Figures for the previous periods have been regrouped,reclassified and rearranged wherever necessary.



Place : Chennai  
Date : 03.08.2016

On behalf of the Board  
For Sicagen India Limited



Devidas Mali  
COO & Whole Time Director

Consolidated

Sicagen India Limited

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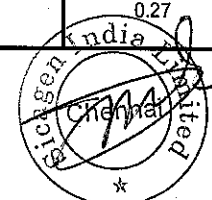
CIN:L74900TN2004PLC053467



Consolidated Audited Financial Results for the quarter and for the year ended 30th June 2016

(₹ in lakhs)

Particulars	Quarter ended			Year ended
	30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
<b>Income from operations</b>				
(a) Net sales/income from operations (Net of excise duty)	17414	15147	16049	59926
(b) Other operating income	23	30	20	141
<b>Total income from operations (net)</b>	<b>17437</b>	<b>15177</b>	<b>16069</b>	<b>60067</b>
<b>Expenses</b>				
(a) Cost of materials consumed	4922	3854	4258	15004
(b) Purchases of stock-in-trade	11359	10283	10259	38907
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(700)	(332)	(40)	469
(d) Employee benefits expense	705	821	711	2833
(e) Depreciation and amortisation expense	99	154	130	508
(f) Other expenses	982	918	842	3571
<b>Total expenses</b>	<b>17367</b>	<b>15698</b>	<b>16160</b>	<b>61292</b>
<b>Profit / (Loss) from operations before other income, finance costs and exceptional items</b>	<b>70</b>	<b>(521)</b>	<b>(91)</b>	<b>(1225)</b>
Other income	104	847	89	1770
<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items</b>	<b>174</b>	<b>326</b>	<b>(2)</b>	<b>545</b>
Finance costs	140	141	128	598
<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>34</b>	<b>185</b>	<b>(130)</b>	<b>(53)</b>
Exceptional Items (Net)	-	-	1	-
<b>Profit / (Loss) from ordinary activities before tax</b>	<b>34</b>	<b>185</b>	<b>(129)</b>	<b>(53)</b>
Tax expense	(8)	(89)	24	(159)
<b>Net Profit / (Loss) from ordinary activities after tax</b>	<b>42</b>	<b>274</b>	<b>(153)</b>	<b>106</b>
Extraordinary items	-	-	-	-
<b>Net Profit / (Loss) for the period</b>	<b>42</b>	<b>274</b>	<b>(153)</b>	<b>106</b>
Share of Profit / (loss) of associates	-	-	-	-
Minority Interest	-	-	-	-
Other Related Items	-	-	-	-
<b>Consolidated Net Profit/Loss for the period</b>	<b>42</b>	<b>274</b>	<b>(153)</b>	<b>106</b>
Paid-up equity share capital (Face Value of Rs 10/- each)	3957	3957	3957	3957
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				44301
<b>Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):</b>				
Basic and Diluted	0.11	0.69	(0.39)	0.27
<b>Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):</b>				
Basic and Diluted	0.11	0.69	(0.39)	0.27



Consolidated



**Sicagen India Limited**

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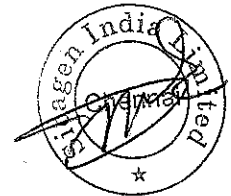
Corporate Office : 4TH Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467

**Consolidated Segmentwise Revenue, Results and Capital Employed for the quarter and year ended 30th June 2016**

(₹ in lakhs)

S.No.	Particulars	Quarter ended			Year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>A</b>	<b>SEGMENT REVENUE</b>				
	a) Trading	12177	10875	11310	41873
	b) Manufacturing	5255	4287	4722	18125
	c) Discontinuing Operations	5	17	37	71
	<b>TOTAL</b>	<b>17437</b>	<b>15179</b>	<b>16069</b>	<b>60069</b>
	Less: Inter Segment Sales	-	2	-	2
	<b>Net Income from Operations/Sales</b>	<b>17437</b>	<b>15177</b>	<b>16069</b>	<b>60067</b>
<b>B</b>	<b>SEGMENT RESULTS</b>				
	a) Trading	326	260	299	962
	b) Manufacturing	89	(114)	(49)	(408)
	c) Discontinuing Operations	(12)	(132)	-	(212)
	<b>TOTAL</b>	<b>403</b>	<b>14</b>	<b>250</b>	<b>342</b>
	Less :Interest	136	123	116	529
	Other Un-allocable Expenditure net of un-allocable Income	233	(294)	264	(134)
	<b>Total Profit before tax and Exceptional Items</b>	<b>34</b>	<b>185</b>	<b>(130)</b>	<b>(53)</b>
	Exceptional items (Net)	-	-	1	-
	<b>Total Profit before tax</b>	<b>34</b>	<b>185</b>	<b>(129)</b>	<b>(53)</b>
<b>C</b>	<b>CAPITAL EMPLOYED</b> (Segment Assets- Segment Liabilities)				
	a) Trading	12812	12875	12804	12875
	b) Manufacturing	6949	6608	7032	6608
	c) Discontinuing Operations	333	340	1206	340
	<b>Total</b>	<b>20094</b>	<b>19823</b>	<b>21042</b>	<b>19823</b>
	Other un-allocable Corporate Assets less other un-allocable Corporate Liabilities	<b>28343</b>	<b>28435</b>	<b>26911</b>	<b>28435</b>



**Consolidated**



**Sicagen India Limited**

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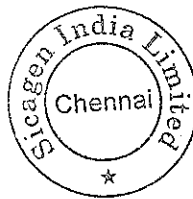
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CIN:L74900TN2004PLC053467

**NOTES**

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- 2 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 03.08.2016
- 3 Segment Definition - Trading segment comprises of Building Materials & Goodwill Governor Services. Manufacturing segment relates to manufacture of Drums,Speciality Chemicals, Boat Building. & Cables.Discontinuing Segment includes Commercial Vehicles Division.
- 4 In line with the Accounting Standard 23, the company has decided not to consider the financial statements of its associate company "EDAC Automation Ltd" for the purpose of consolidation, as it doesnot have any significant influence over its associate company.
- 5 Provision for Tax includes Current Tax and Deferred Tax .
- 6 Figures for the previous periods have been regrouped,reclassified and rearranged wherever necessary.

Place : Chennai  
Date : 03.08.2016



On behalf of the Board  
For Sicagen India Limited

  
Devidas Mali  
COO & Whole Time Director

**Dr. C.N. GANGADARAN**  
B.Com., FCA, MBIM (Lond.), Ph.d.

**S. NEELAKANTAN**  
B.Com., FCA

**R. THIRUMALMARUGAN**  
M.Com., FCA

**G. CHELLA KRISHNA**  
M.Com., FCA, PGPM

## **CNGSN & ASSOCIATES LLP**

**CHARTERED ACCOUNTANTS**

**"Agastyar Manor"**

New No.20, Old No.13, Raja Street,  
T.Nagar, Chennai - 600 017.

Tel. : 91-44-2431 1480. Fax : 91-44-2431 1485

Website : [www.cngsn.com](http://www.cngsn.com)

**D. KALAIALAGAN**  
B.Com., FCA

**B. RAMAKRISHNAN**  
B.Com., FCA, Grad. CWA

**V. VIVEK ANAND**  
B.Com., FCA

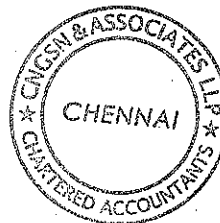
### **LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of un-audited financial results of **SICAGEN INDIA LIMITED** for the quarter ended 30<sup>th</sup> June 2016, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For CNGSN & Associates LLP  
Chartered Accountants  
F.R.No.004915S/S200036



  
C.N.GANGADARAN

Partner

Memb.No.11205

Place: Chennai  
Dated: 03.08.2016