

03.08.2016

Bombay Stock Exchange Limited Dept. of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers Dalal Street Mumbai :: 400 001

Dear Sirs,

Fax No. 022-22723121 / 22723577

<u>Sub: Submission of Unaudited Financial Results & Limited Review Report for the quarter</u> ended 30th June 2016

The Board of Directors of the Company at its meeting held on 03rd August 2016, has inter alia considered and approved the unaudited financial results (standalone & consolidated results) of the Company for the quarter ended 30th June 2016, copies of which are enclosed for your records.

A copy of the limited review report issued by the Statutory Auditors on the statement of unaudited financial results for the aforesaid quarter and placed before the Board is also enclosed for your records.

The above information may please be taken on record.

Thanking you,

Yours faithfully, For Sicagen India Limited

R Achuthan

Company Secretary & Compliance Officer

Encl: a/a

Tel: +91 44 3007 0300 Fax: 44 3007 0399 www.sicagen.com

Registered Office: Adayar House, Chennai-600 085, India. CIN: L74900TN2004PLC053467

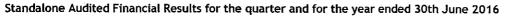
Standalone

Sicagen India Limited

Regd Office: Adyar House, Chennai - 600085

Corporate Office: 4TH Floor, SPIC House, No.88, Mount Road, Guindy, Chennai - 600032

CIN:L74900TN2004PLC053467





(₹ in lakhs)

Particulars	ar ended		Quarter ended		
Description	.03.2016	30,06,2015			
Income from operations	(udited)		(Audited)	(Unaudited)	Particulars
(Net of excise duty) (b) Other operating income 23 30 20 Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses Profit / (Loss) from operations before other income, finance costs and exceptional items Profit / (Loss) from ordinary activities after finance costs but before exceptional items Profit / (Loss) from ordinary activities before tax (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (d) (141) (191) (26 (d) Employee benefits expense (457 (495 (495 (495 (495 (495 (495 (495 (495					
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Total income from operations (net)					
Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Cther expenses (g) Depreciation and amortisation expense (h) Depreciation and amortisation expense (g) Depreciation and amortisation expense (h) Chore expenses (h) Depreciation and amortisation expense (h) Depreciation	141				
(a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses Total expenses 12954 Profit / (Loss) from operations before other income, finance costs and exceptional items 115 Profit / (Loss) from ordinary activities before finance costs and exceptional items 124 500 135 149 169 737 24 169 737 24 170 181 192 700 181 1819	45086	12229	11582	13069	Total income from operations (net)
(a) Cost of materials consumed (b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses Total expenses 12954 Profit / (Loss) from operations before other income, finance costs and exceptional items 115 Profit / (Loss) from ordinary activities before finance costs and exceptional items 124 500 135 149 169 737 24 169 737 24 170 181 192 700 181 1819					Expenses
(b) Purchases of stock-in-trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense 457 495 459 459 (C) Other expenses 457 495 459 (C) Other expenses 459 (C) Other income 450 (C) Other income, finance costs and exceptional items 450 (C) Other income 450 (C) Other inco	2365	821	465	689	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense 457 495 459 (e) Depreciation and amortisation expense 41 92 70 (f) Other expenses 549 675 483 2 701 12954 11819 12118 42 1218 11819 12118 12	38907			11359	(b) Purchases of stock-in-trade
(d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses Total expense Total expenses Total expense Total expenses Total expen	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				(c) Changes in inventories of finished goods,
(d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other expenses Total expense Total expense Total expenses Total expense Total expenses Total expense Total expense Total expense Total expense Total expenses Total expense Total expension ordinary activities after form Total Expension ordinary activities after tax Total expense Total expenses Total expenses Total expenses Total expense Total expenses Total e	(218)	26	(191)	(141)	work-in-progress and stock-in-trade
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Exceptional items (Net) Profit / (Loss) from ordinary activities before tax (9) 371 11 (8) (80) 24 (Net Profit / (Loss) from ordinary activities after tax (1) Extraordinary items Net Profit / (Loss) for the period (1) Paid-up equity share capital (Face Value of ₹ 10/- each) Reserve excluding Revalution Reserves as per balance sheet of previous accounting year Earnings per share (before extraordinary items)			074	(0)	
Profit / (Loss) from ordinary activities before tax (9) 371 11 Tax expense (8) (80) 24 (Net Profit / (Loss) from ordinary activities after tax (1) 451 (13) Extraordinary items	603	10	3/1	(9)	finance costs but before exceptional items
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Tax expense (8) (80) 24 (Net Profit / (Loss) from ordinary activities after tax (1) 451 (13) Extraordinary items	603	11	371	(9)	Profit / (Loss) from ordinary activities before tax
Net Profit / (Loss) from ordinary activities after tax Extraordinary items - Net Profit / (Loss) for the period (1) 451 (13) Paid-up equity share capital (Face Value of ₹ 10/- each) Reserve excluding Revalution Reserves as per balance sheet of previous accounting year Earnings per share (before extraordinary items)	003	''	V , 1		t tone: (2000), nom oraniary abuviaco poloto tax
Extraordinary items	(117)	24	(80)	(8)	Tax expense
Extraordinary items Net Profit / (Loss) for the period (1) Paid-up equity share capital (Face Value of ₹ 10/- each) Reserve excluding Revalution Reserves as per balance sheet of previous accounting year Earnings per share (before extraordinary items)	720	(13)	451	(1)	Net Profit / (Loss) from ordinary activities after tax
Net Profit / (Loss) for the period (1) 451 (13) Paid-up equity share capital (Face Value of ₹ 10/- each) Reserve excluding Revalution Reserves as per balance sheet of previous accounting year Earnings per share (before extraordinary items)					Produce and in case (Manage
Paid-up equity share capital (Face Value of ₹ 10/- each) Reserve excluding Revalution Reserves as per balance sheet of previous accounting year Earnings per share (before extraordinary items)	-	-	- 1		Extraordinary terms
(Face Value of ₹ 10/- each) Reserve excluding Revalution Reserves as per balance sheet of previous accounting year Earnings per share (before extraordinary items)	720	(13)	451	· (1)	Net Profit / (Loss) for the period
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(Face Value of ₹ 10/- each) Reserve excluding Revalution Reserves as per balance sheet of previous accounting year Earnings per share (before extraordinary items)			0057	0057	D-1-1
Reserve excluding Revalution Reserves as per balance sheet of previous accounting year Earnings per share (before extraordinary items)	3957	3957	3957	3957	
per balance sheet of previous accounting year Earnings per share (before extraordinary items)					(
Earnings per share (before extraordinary items)	38057				
			j		per balance sheet of previous accounting year
					Farnings per share (hefore extraordinary items)
TO C THE PARTY OUT ADDITIONS					cannings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):
·	4 00	(0.03)	1 1/	(0.00)	
(0.00) 1.14 (0.03)	1.82	(0.03)	1.14	(0.00)	Dasio and Direct
Earnings per share (after extraordinary items)					Earnings per share (after extraordinary items)
(of ₹ 10/- each) (not annualised):		1		.	
	1.82	(0.03)	1.14	(0.00)	
India				· '	

Standalone

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(₹ in lakhs)

					(₹ in lakhs)
		Quarter ended			Year ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
S.No.	Particulars	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Α	SEGMENT REVENUE				
	lo) Trodino				Ī
ĺ	a) Trading b) Manufacturing	12177	10875	11310	41873
1	c) Discontinuing Operation	887	692	882	3144
	TOTAL	5	17	37	71
	Less: Inter Segment Sales	13069 0	11584	12229	45088
	Net Income from Operations/Sales	13069	2 1 1582	12229	2
		10003	11502	12229	45086
В	SEGMENT RESULTS				
	a) Trading	328	266	303	993
	b) Manufacturing	37	56	303 84	196
	c) Discontinuing Operation	(12)	(132)	-	(212)
	TOTAL	353	190	387	977
	Less :Interest	129	113	113	508
	Other Un-allocable Expenditure net of un-allocable Income	233	(294)	264	(134)
	Total Profit before tax and Exceptional Items	(9)	371	10	603
	Exceptional items (Net) Total Profit before tax		-	1	-
	Total Profit before tax	(9)	371	11	603
c	CAPITAL EMPLOYED				
	(Segment Assets- Segment Liabilities)	i			
ı	(· · · · · · · · · · · · · · · · · · ·				
	a) Trading	11879	11941	11841	11941
	b) Manufacturing	1457	1298	1607	1298
	c) Discontinuing Operation	333	340	1206	340
	Total	13669	13579	14654	13579
	Other un-allocable Corporate Assets less other un-allocable			J	
ĺ	Corporate Liabilities	28343	28435	26911	28435





STANDALONE

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NOTES

- 1 "Clause 2 of new uniform Listing Agreement read with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 requires Companies to either publish standalone or consolidated financial results in the newspaper. The Company in compliance with this provision, has opted to publish the consolidated financial results. The standalone financial results will however be made available to BSE and NSE and will also be posted on the Company's website www.sicagen.com.
- 2 The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 03.08.2016
- 3 Segment Definition Trading segment comprises of Building Materials & Goodwill Governor Services. Manufacturing segment relates to manufacture of Drums, Speciality Chemicals & Boat Building. Discontinuing Segment includes Commercial Vehicles Division.
- 4 Provision for Tax includes Current Tax and Deferred Tax.

5 Figures for the previous periods have been regrouped,reclassified and rearranged wherever necessary.

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Chennai

Place : Chennai Date : 03.08.2016 On behalf of the Board For Sicagen India Limited

Devidas Mali

COO & Whole Time Director

Consolidated

Sicagen India Limited

Regd Office : Adyar House, Chennai - 600085

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CIN:L74900TN2004PLC053467

Consolidated Audited Financial Results for the quarter and for the year ended 30th June 2016

(₹ in lakhs)

	Quarter ended			Year ended
	30,06,2016	31.03.2016	30,06,2015	31.03.2016
Particulars Income from operations	(Unaudited)	(Audited)	(Unaudited)	(Audited)
(a) Net sales/income from operations (Net of excise duty)	17414	15147	16049	59926
(b) Other operating income	23	30	20	141
Total income from operations (net)	17437	15177	16069	60067
Expenses (a) Cost of materials consumed (b) Purchases of stock-in-trade	4922 11359	3854 10283	4258 10259	15004 38907
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense	(700) 705 99	(332) 821	(40) 711	469 2833
(f) Other expenses	982	154 918	130 842	508 3571
Total expenses	17367	15698	16160	61292
Profit / (Loss) from operations before other income, finance costs and exceptional items	70	(521)	(91)	(1225)
Other income	104	847	89	1770
Profit / (Loss) from ordinary activities before finance costs and exceptional items	174	326	(2)	545
Finance costs	140	141	128	598
Profit / (Loss) from ordinary activities after finance costs but before exceptional items	34	185	(130)	(53)
Exceptional items (Net)		-	· 1	-
Profit / (Loss) from ordinary activities before tax	34	185	(129)	(53)
Tax expense	(8)	(89)	24	(159)
Net Profit / (Loss) from ordinary activities after tax	42	274	(153)	106
Extraordinary items	-	-	-	-
Net Profit / (Loss) for the period	. 42	274	(153)	106
Share of Profit / (loss) of associates	-	-	-	-
Minority Interest	. ·		-	-
Other Related Items	_	-	-	-
Consolidated Net Profit/Loss for the period	42	274	(153)	106
Paid-up equity share capital (Face Value of Rs 10/- each)	3957	3957	3957	3957
Reserve excluding Revalution Reserves as per balance sheet of previous accounting year				44301
Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised): Basic and Diluted	0.11	0.69	(0.39)	0.27
Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised): Basic and Diluted	0.11	0.69	(0.39)	ndie

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Sicagen India Limited

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Consolidated Segmentwise Revenue, Results and Capital Employed for the quarter and year ended 30th June 2016

					(₹ in lakhs)
			Quarter ended		
1		30.06.2016	31.03.2016	30.06.2015	31.03.2016
S.No.	Particulars Particulars	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Α	SEGMENT REVENUE				
	a) Trading	12177	10875	11310	41873
	b) Manufacturing	5255	4287	4722	18125
	c) Discontinuing Operations	5	17	37	71
	TOTAL	17437	15179	16069	60069
	Less: Inter Segment Sales		2	•	2
	Net Income from Operations/Sales	17437	15177	16069	60067
В	SEGMENT RESULTS				
	a) Trading	326	260	299	962
	b) Manufacturing	89	(114)	(49)	(408)
	c) Discontinuing Operations	(12)	(132)	- ()	(212)
	TOTAL	403	14	250	342
	Less :Interest	136	123	116	529
	Other Un-allocable Expenditure net of un-allocable Income	233	(294)	264	(134)
	Total Profit before tax and Exceptional Items	34	185	(130)	(53)
	Exceptional items (Net)	·	-	1 (100)	-
	Total Profit before tax	34	185	(129)	(53)
С	CAPITAL EMPLOYED				
	(Segment Assets- Segment Liabilities)				
	a) Trading	12812	12875	12804	12875
	b) Manufacturing	6949	6608	7032	6608
1	c) Discontinuing Operations	333	340	1206	340
	c) Bigcontaining Operations	333	3-10	. 1200	340
	Total	20094	19823	21042	19823
	Other un-allocable Corporate Assets less other un-allocable				
	Corporate Liabilities	28343	28435	26911	28435



Consolidated



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- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 03.08.2016
- Segment Definition Trading segment comprises of Building Materials & Goodwill Governor Services. Manufacturing segment relates to manufacture of Drums, Speciality Chemicals, Boat Building. & Cables. Discontinuing Segment includes Commercial Vehicles Division.
- In line with the Accounting Standard 23, the company has decided not to consider the financial statements of its associate company "EDAC Automation Ltd" for the purpose of consolidation, as it doesnot have any significant influence over its associate company.
- Provision for Tax includes Current Tax and Deferred Tax .

Figures for the previous periods have been regrouped, reclassified and rearranged wherever necessary.

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Place : Chennai

Date: 03.08.2016

On behalf of the Board For Sicager India Limited

Devidas Mali

COO & Whole Time Director

Dr. C.N. GANGADARAN B.Com., FCA, MBIM (Lond.), Ph.d.

> S. NEELAKANTAN B.Com., FCA

R. THIRUMALMARUGAN M.Com., FCA

G. CHELLA KRISHNA M.Com., FCA, PGPM

Place: Chennai

Dated: 03.08.2016

CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

"Agastyar Manor" New No.20, Old No.13, Raja Street, T.Nagar, Chennai - 600 017.

Tel.: 91-44-2431 1480. Fax: 91-44-2431 1485

Website: www.cngsn.com

D. KALAIALAGAN B.Com., FCA

B. RAMAKRISHNAN B.Com., FCA, Grad. CWA

> V. VIVEK ANAND B.Com., FCA

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of SICAGEN INDIA LIMITED for the quarter ended 30th June 2016, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For CNGSN & Associates LLP

Chartered Accountants F.R.No.004915S/S200036

> I.GANGADARAN Partner

Memb.No.11205