



# GEOJIT BNP PARIBAS

Ref : GBNPP/SEC/LKJ/2016-17/NSE & BSE  
Date: 04<sup>th</sup> August, 2016

To,  
**The Manager,**  
**National Stock Exchange of India Limited,**  
'Exchange Plaza', C-1, Block – G,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051  
Ph. No. 022-26598100  
Scrip Code : GEOJITBNPP - EQ

To,  
**The Manager,**  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.  
Ph. No.022 22721233  
Scrip Code : 532285

Dear Sir/Madam,

## **Sub: Outcome of Board Meeting**

### **1. Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2016.**

In terms of Regulation 29 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2016, taken on record and approved by the Board of Directors of the Company at its Meeting held today, the 04<sup>th</sup> August, 2016.

### **2. Allotment of ESOP 2010**

The Board of Directors of the Company has allotted 84,343 equity shares of the face value of Re.1 each to employees of the Company and its subsidiaries at its meeting held today upon exercise of stock options under Employees Stock Option Plan 2010 (Tranch II & Tranch III).

The Meeting of the Board of Directors commenced at 10.30 a.m. and concluded at 2.30 p.m.

This is for your information and records.

Thanking you,

For **Geojit BNP Paribas Financial Services Limited**

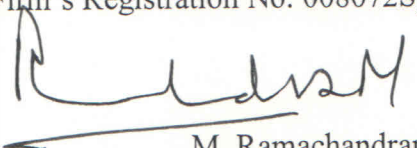
**Liju K Johnson**  
Company Secretary



## INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED** ("the Company") for the Quarter ended 30 June 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No. 008072S)



M. Ramachandran  
Partner  
(Membership No. 16399)

KOCHI, 4 August, 2016





# GEOJIT BNP PARIBAS

## GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED

Reg. Office: 11th Floor, 34/659-P, Civil Line Road,  
Padivattom, Kochi - 682024, Kerala

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

(₹ In Lakhs)

Particulars	For the Quarter Ended			Year Ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>				
a) Net Sales/Income From Operations	5,206	4,970	5,003	20,181
b) Other Operating Income	328	358	401	1,549
<b>Total Income from Operations (Net)</b>	<b>5,534</b>	<b>5,328</b>	<b>5,404</b>	<b>21,730</b>
<b>2 Expenses</b>				
a) Operating Expenses	1,242	1,312	1,147	4,878
b) Employee Costs	1,904	1,931	1,820	7,652
c) Depreciation & Amortisation Expense	298	311	248	1,132
d) Other Expenses	1,041	1,043	1,066	4,449
<b>Total Expenses</b>	<b>4,485</b>	<b>4,597</b>	<b>4,281</b>	<b>18,111</b>
<b>3 Profit from Operations before Other Income and Finance Costs (1-2)</b>	<b>1,049</b>	<b>731</b>	<b>1,123</b>	<b>3,619</b>
4 Other Income	407	442	352	1,907
<b>5 Profit from Ordinary Activities before Finance Costs (3+4)</b>	<b>1,456</b>	<b>1,173</b>	<b>1,475</b>	<b>5,526</b>
6 Finance Costs	13	10	21	73
<b>7 Profit from Ordinary Activities Before Tax (5-6)</b>	<b>1,443</b>	<b>1,163</b>	<b>1,454</b>	<b>5,453</b>
8 Tax Expense	507	417	513	1,893
<b>9 Net Profit/(Loss) after Tax (7-8)</b>	<b>936</b>	<b>746</b>	<b>941</b>	<b>3,560</b>
10 Paid-up Equity Share Capital (Face Value of ₹1/- each)	2,351	2,349	2,323	2,349
11 Reserves excluding Revaluation Reserves as per last Balance Sheet				33,184
12 Earnings per Share (of ₹1/- each) (not annualised)				
a) Basic	0.40	0.32	0.41	1.53
b) Diluted	0.40	0.32	0.40	1.52

See the accompanying notes to the financial results.

#### Notes:

- 1) The Company operates in only one business segment, viz., broking and financial services, and its operations are located only in India.
- 2) The above financial result of the Company for the quarter ended 30th June 2016 was duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 4th August 2016, and has been subjected to limited review by the statutory auditors.
- 3) The change in paid-up share capital during the quarter ended 30th June 2016 was on account of allotment of shares under ESOPs.
- 4) Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period.

For Geojit BNP Paribas Financial Services Limited

Place: Kochi

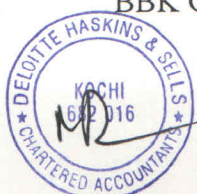
Date: 04.08.2016



C.J George  
Managing Director

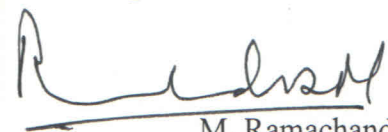
## INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its jointly controlled entities and its share of the profit/(loss) of its associate for the Quarter ended 30 June 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:
  - Geojit BNP Paribas Financial Services Limited
  - Geojit Investment Services Limited – Subsidiary Company
  - Geojit Financial Management Services Private Limited – Subsidiary Company
  - Geojit Technologies Private Limited – Subsidiary Company
  - Geojit Financial Distribution Private Limited – Subsidiary Company
  - Geojit Credits Private Limited – Subsidiary Company
  - QBG Geojit Securities LLC, Oman – Subsidiary Company
  - Barjeel Geojit Securities LLC, United Arab Emirates – Jointly Controlled Entity
  - Aloula Geojit Capital Company, Saudi Arabia – Jointly Controlled Entity
  - BBK Geojit Financial Brokerage Company KSC, Kuwait – Associate Entity



4. We did not review the interim financial results of three subsidiaries and one jointly controlled entities included in the consolidated financial results, whose interim financial results reflect total revenues of Rs.976 lakhs for the Quarter ended 30 June 2016 and total profit after tax of Rs.381 lakhs for the Quarter ended 30 June 2016, as considered in the consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and jointly controlled entities, is based solely on the reports of the other auditors.
5. The consolidated financial results includes the interim financial information of three subsidiaries and one jointly controlled entity which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs.75 lakhs for the quarter ended 30 June 2016 and total loss of Rs.79 lakhs for the quarter ended 30 June 2016, as considered in the consolidated financial results. The consolidated financial results also includes the Group's share of loss of Rs. 1 lakh for the quarter ended 30 June 2016, as considered in the consolidated financial results, in respect of one associate, based on their interim financial information which have not been reviewed by their auditors.
6. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above and except for the possible effects of the matter described in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm's Registration No. 008072S)



M. Ramachandran  
Partner  
(Membership No. 16399)

KOCHI, 4 August, 2016





**GEOJIT BNP PARIBAS FINANCIAL SERVICES LIMITED**

Reg. Office: 11th Floor, 34/659-P, Civil Line Road,  
Padivattom, Kochi - 682024, Kerala

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016**

( ₹ In Lakhs )

Particulars	For the Quarter Ended			Year Ended
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from Operations</b>				
a) Net Sales/Income From Operations	5,944	5,823	5,683	23,039
b) Other Operating Income	331	360	405	1,556
<b>Total Income from Operations (Net)</b>	<b>6,275</b>	<b>6,183</b>	<b>6,088</b>	<b>24,595</b>
<b>2 Expenses</b>				
a) Operating Expenses	1,172	1,220	1,094	4,613
b) Employee Costs	2,278	2,430	2,254	9,263
c) Depreciation & Amortisation Expense	343	360	286	1,295
d) Other Expenses	1,152	2,010	1,176	5,725
<b>Total Expenses</b>	<b>4,945</b>	<b>6,020</b>	<b>4,810</b>	<b>20,896</b>
<b>3 Profit from Operations before Other Income and Finance Costs (1-2)</b>	<b>1,330</b>	<b>163</b>	<b>1,278</b>	<b>3,699</b>
4 Other Income	674	772	507	2,601
<b>5 Profit from Ordinary Activities before Finance Costs (3+4)</b>	<b>2,004</b>	<b>935</b>	<b>1,785</b>	<b>6,300</b>
6 Finance Costs	13	27	23	84
<b>7 Profit from Ordinary Activities Before Tax (5-6)</b>	<b>1,991</b>	<b>908</b>	<b>1,762</b>	<b>6,216</b>
8 Tax Expense	635	(139)	638	1,792
<b>9 Net Profit/(Loss) after Tax (7-8)</b>	<b>1,356</b>	<b>1,047</b>	<b>1,124</b>	<b>4,424</b>
10 Share of Profit / (Loss) in Associate	(1)	(5)	(1)	(12)
11 Minority Interests	(150)	(391)	(72)	(651)
<b>12 Net Profit/(Loss) for the Period (9-10-11)</b>	<b>1,205</b>	<b>651</b>	<b>1,051</b>	<b>3,761</b>
13 Paid-up Equity Share Capital (Face Value of ₹1/- each)	2,351	2,349	2,323	2,349
14 Reserves excluding Revaluation Reserves as per last Balance Sheet				46,656
15 Earnings per Share (of ₹1/- each) (not annualised)				
a) Basic	0.51	0.28	0.45	1.61
b) Diluted	0.51	0.28	0.45	1.61

See the accompanying notes to the consolidated financial results.

Notes:

- 1) Consolidated financial results cover the operations of Geojit BNP Paribas Financial Services Ltd., its subsidiaries in India and Oman, joint ventures in the United Arab Emirates and Saudi Arabia, and an associate in Kuwait.
- 2) During the quarter ended 30th September 2015, the Company had entered into a Memorandum of Understanding (MOU) to sell its share of interest in the jointly controlled entity in Saudi Arabia. Pursuant to the MOU, the operating results of the aforesaid jointly controlled entity was not consolidated for the two quarters ended 30th September 2015 and 31st December 2015. However, as the MOU was cancelled due to expiry of time limit, the results for the quarter ended 31st March 2016 includes loss pertaining to the aforesaid jointly controlled entity amounting to ₹ 872 lakhs, that represents the share of loss for the period from 1st July 2015 to 31st March 2016. Hence the figures for the quarter ended 30th June 2016 and 31st March 2016 are not comparable.
- 3) The Company operates in only one business segment, viz., broking and financial services, and its operations are located predominantly in India.
- 4) The above consolidated financial result of the Company for the quarter ended 30th June 2016 was duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 4th August 2016, and has been subject to limited review by the statutory auditors.
- 5) The change in paid-up share capital during the quarter ended 30th June 2016 was on account of allotment of shares under ESOPs.
- 6) Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period.
- 7) Summary of Standalone Financial Results of Geojit BNP Paribas Financial Services Ltd. is as follows:

Turnover	5,534	5,328	5,404	21,730
Profit/(Loss) Before Tax	1,443	1,163	1,454	5,453
Profit/(Loss) After Tax	936	746	941	3,560

- 8) Standalone financial results are available for perusal at the web site of the Company and Stock Exchanges.

Place: Kochi  
Date : 04.08.2016



For Geojit BNP Paribas Financial Services Limited



C.J George  
Managing Director