



**LATIM**  
PROFILE

# LA TIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

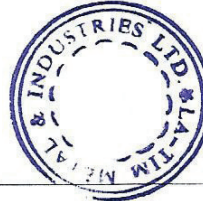
CIN : L99999MH1974ULL017951

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STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED 30.06.2016					
PART-I					
Rs. In Lakhs except earning per share data					
Sr. No.	Particulars	Six Months ended 30.06.2016 (Unaudited)	Twelve Months Ended 31.03.2016 (Audited)	Corresponding Six Months ended 30.06.2015 (Unaudited)	Year Ended 31-03-2016 (Audited)
1	<b>Income From Operations</b>				
	a) Net Sales/ Income from Operations	178.91	281.61	386.10	1,523.65
	b) Other Operating Income	0.00	0.00	0.00	0.00
	<b>Total Income from Operations (a+b)</b>	<b>178.91</b>	<b>281.61</b>	<b>386.10</b>	<b>1,523.65</b>
2	<b>Expenses</b>				
	a)Cost of Materials Consumed	0.00	0.00	0.00	0.00
	b)Purchase of Stock in Trade	81.73	234.93	188.92	1448.00
	c)Changes in inventories of finished goods,WIP and Stock-in-trade	51.20	(19.15)	163.51	27.68
	d)Employees Benefits Expense	2.04	2.72	1.94	8.44
	e)Depreciation and Amortisation Expense	0.02	0.04	0.01	0.11
	f)Other Expenses	10.64	20.09	6.23	37.18
	<b>Total Expenses(a+b+c+d+e+f)</b>	<b>145.63</b>	<b>238.63</b>	<b>360.61</b>	<b>1521.41</b>
3	Profit/(Loss) from operations before other Income, Finance cost and Exceptional Items (1-2)	33.28	42.98	25.49	2.24
4	Other Income/(Loss)	0.00	0.00	0.00	0.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 - 4)	33.28	42.98	25.49	2.24
6	Finance Costs	11.27	(1.67)	11.59	25.36
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5- 6)	22.01	44.65	13.90	(23.12)
8	Exceptional Items	0.00	(2.57)	0.00	14.17
9	Profit/Loss from Ordinary Activities before Tax (7-8)	22.01	42.09	13.90	(37.29)
10	Tax Expenses a)Current Tax(MAT)	0.00	0.00	0.00	0.00
	b)Deffered Tax	0.00	0.00	0.00	0.00
	c)MAT Credit	0.00	0.00	0.00	0.00
11	Net Profit/Loss from ordinary activities after Tax (9-10)	22.01	42.09	13.90	(37.29)
12	Extra Ordinary Items	0.00	0.00	0.00	0.00
13	Net Profit/Loss for the period (11-12)	22.01	42.09	13.90	(37.29)
14	Paid-up Equity Share Capital (Face Value of the Share Rs.10/- each)	219.44	219.44	219.44	219.44
15	Reserves excluding Revaluation Reserves as per Balance sheet of Previous Accounting Year				(814.04)
16	Basic and Diluted earning Per share before Extraordinary items	1.00	1.92	0.63	(1.70)
17	Basic and Diluted earning Per share after Extraordinary items	1.00	1.92	0.63	(1.70)

- Note:- 1) The above un-audited financial result reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th August, 2016 and reviewed by Statutory Auditors.  
2) The figure for the previous quarter/ year have been regrouped / reclassified / re-stated wherever necessary.  
3) This Result is available on our website :-www.latimmetal.com  
4) Provision for taxation if any will be made at the end of the year and hence not provided on quarterly basis

Place :- Mumbai  
Date :- 6th August 2016



For and on Behalf of The Board of Directors

*R. Timbadia*

Rahul Timbadia  
Managing Director  
DIN :- 00691457

**Review Report To,**

**LA TIM METAL & INDUSTRIES LIMITED**  
(Formerly known as Drillco Metal Carbides Limited)  
Mumbai

We have reviewed the accompanying Statement of unaudited financial results of **LA TIM METAL & INDUSTRIES LIMITED** (the Company) for the quarter ended 30<sup>th</sup> June, 2016. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on review.

We conducted our audit in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized. accounting practices and policies, has not disclosed the information required to be disclosed In terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For **Ravi Seth & Co.**  
Chartered Accountants  
Firm Registration No. 108757W

  
Ravi Seth  
Proprietor  
Membership No : 016808



Date August 06, 2016  
Place : Mumbai