

UFL/SEC/2016/

August 17, 2016

The National Stock Exchange of India
Limited
Exchange Plaza, 5th Floor
Plot No.C/I, G-Block
Bandra-Kurla Complex
Bandra (E),
Mumbai – 400051

The BSE Limited
Corporate Relationships
Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code : UFLEX

Scrip Code : 500148

**Re : 1) Unaudited Financial Results
2) Limited Review Report**

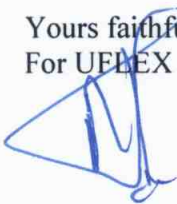
Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith the following:

- 1) Unaudited Financial Results for the quarter ended 30th June, 2016, which have been approved and taken on record at the meeting of the Board of Directors of the Company held on 17th August, 2016.
- 2) Limited Review Report of the Auditors of the Company in respect of the Unaudited Financial Results for the quarter ended 30th June, 2016.

Thanking you,

Yours faithfully,
For UFLEX LIMITED



(Ajay Krishna)
Sr. Vice President (Legal) &
Company Secretary

Encl. : As above.



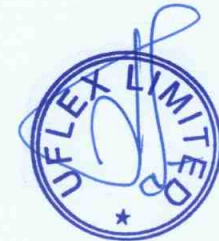
UFLEX LIMITED

CIN : L74899DL1988PLC032166

CONSOLIDATED

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30.06.2016

| Particulars | (Rs. in lacs) | |
|--|--------------------------------------|--------------------------|
| | Quarter Ended 30.06.2016 (Unaudited) | Quarter Ended 30.06.2015 |
| 1. Income from operations | | |
| (a) Net Sales / Income from operations | 148042 | 155043 |
| (b) Other Operating income | 2617 | 3080 |
| Total income from operations (net) | 150659 | 158123 |
| 2. Expenditure | | |
| (a) Cost of Materials consumed | 84128 | 92824 |
| (b) Purchase of Stock-in-trade | 2147 | 2799 |
| (c) Change in inventories of finished goods, work-in-progress and stock-in-trade | (545) | (2046) |
| (d) Employee benefits expense | 14042 | 11644 |
| (e) Depreciation and amortisation expense | 7681 | 7077 |
| (f) Power & fuel | 6945 | 7679 |
| (g) Other expenses | 22071 | 23729 |
| Total expenses | 136469 | 143706 |
| 3. Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2) | 14190 | 14417 |
| 4. Other Income | 840 | 362 |
| 5. Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4) | 15030 | 14779 |
| 6. Finance costs | 4498 | 4659 |
| 7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6) | 10532 | 10120 |
| 8. Exceptional items | - | - |
| 9. Profit / (Loss) from Ordinary Activities before tax (7+8) | 10532 | 10120 |
| 10. Tax expense | 1992 | 2467 |
| 11. Net profit / (Loss) from Ordinary Activities after tax (9-10) | 8540 | 7653 |
| 12. Extraordinary Items (net of tax expenses) | - | - |
| 13. Net Profit / (Loss) for the period (11-12) | 8540 | 7653 |
| 14. Share of profit / (Loss) of associates | 125 | 86 |
| 15. Minority interest | 49 | 20 |
| 16. Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14-15) | 8616 | 7719 |
| 17. Other Comprehensive income, net of income tax [including the Share in OCI of Subsidiaries & Associates] | (312) | 2577 |
| 18. Total Comprehensive income for the period (16+17) | 8304 | 10296 |
| 19. Paid-up equity share capital (FV Rs 10/-) | 7221 | 7221 |
| 20. Reserves excluding Revaluation Reserves | - | - |
| 21. EPS (in Rs.) (not annualised) | | |
| Basic | 11.93 | 10.69 |
| Diluted | 11.93 | 10.69 |



**UFLEX LIMITED**

CIN : L74899DL1988PLC032166

STANDALONE**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30.06.2016**

| Particulars | (Rs. in lacs) | |
|--|--|-----------------------------|
| | Quarter Ended 30.06.2016 (Unaudited) | Quarter Ended 30.06.2015 |
| 1. Income from operations | | |
| (a) Net Sales / Income from operations (Net of Excise Duty) | 83131 | 88009 |
| (b) Other Operating income | 1945 | 2523 |
| Total income from operations (net) | 85076 | 90532 |
| 2. Expenses | | |
| (a) Cost of Materials consumed | 50309 | 54942 |
| (b) Purchase of Stock-in-trade | 991 | 1622 |
| (c) Change in inventories of finished goods, work-in-progress and stock-in-trade | (814) | 143 |
| (d) Employee benefits expense | 8409 | 7181 |
| (e) Depreciation and amortisation expense | 4522 | 4177 |
| (f) Power & fuel | 3550 | 4040 |
| (g) Other expenses | 10169 | 10288 |
| Total expenses | 77136 | 82393 |
| 3. Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2) | 7940 | 8139 |
| 4. Other Income | 598 | 252 |
| 5. Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4) | 8538 | 8391 |
| 6. Finance costs | 2940 | 2776 |
| 7. Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6) | 5598 | 5615 |
| 8. Exceptional items | - | - |
| 9. Profit / (Loss) from Ordinary Activities before tax (7+8) | 5598 | 5615 |
| 10. Tax expense | 945 | 1606 |
| 11. Net profit / (Loss) from Ordinary Activities after tax (9-10) | 4653 | 4009 |
| 12. Extraordinary Items (net of tax expenses) | - | - |
| 13. Net Profit / (Loss) for the period (11-12) | 4653 | 4009 |
| 14. Other Comprehensive income, net of income tax | (132) | 335 |
| 15. Total Comprehensive income for the period (13+14) | 4521 | 4344 |
| 16. Paid-up equity share capital (FV Rs 10/-) | 7221 | 7221 |
| 17. Reserves excluding Revaluation Reserves | - | - |
| 18. EPS (in Rs.) (not annualised) | | |
| Basic | 6.44 | 5.55 |
| Diluted | 6.44 | 5.55 |





UFLEX LIMITED

CIN : L74899DL1988PLC032166

1 The company has adopted IND AS with effect from 1st April 2016 with comparatives being restated. The results pertaining to the relevant period of earlier year are IND AS compliant but not subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. Further the statement of reconciliation between the profit between IND AS and Previous Indian GAAP for the earlier period presented, is given hereunder:

A CONSOLIDATED FINANCIAL RESULTS

| Sl. No. | Nature of Adjustment | Rs in Lacs |
|---------|--|--------------------------|
| | | Quarter Ended 30.06.2015 |
| (a) | Net Profit as per Previous Indian GAAP | 7618 |
| (b) | Increase / (decrease) in Profit due to ; | |
| i) | Deferred Tax | 74 |
| ii) | Transaction Cost on Loans (Net) | 19 |
| iii) | Change in Share of profit / (Loss) of associates | 8 |
| | Total (b) | 101 |
| | Net Profit before OCI as per IND AS [a+b] | 7719 |

B STANDALONE FINANCIAL RESULTS

| Sl. No. | Nature of Adjustment | Rs in Lacs |
|---------|---|--------------------------|
| | | Quarter Ended 30.06.2015 |
| (a) | Net Profit as per Previous Indian GAAP | 4021 |
| (b) | Increase / (decrease) in Profit due to ; | |
| i) | Deferred Tax | 7 |
| ii) | Transaction Cost on Loans (Net) | (19) |
| | Total (b) | (12) |
| | Net Profit before OCI as per IND AS [a+b] | 4009 |





UFLEX LIMITED

CIN : L74899DL1988PLC032166

2 Additional information on Standalone financial results is as follows: (Rs. in lacs)

| | Quarter Ended <u>30.06.2016</u> (Unaudited) | Quarter Ended <u>30.06.2015</u> |
|---|--|---------------------------------------|
| Total income from operations (net) | 85076 | 90532 |
| Net profit / (Loss) from Ordinary Activities after tax | 4653 | 4009 |
| Net Profit / (Loss) for the period after tax (after Extraordinary items) | 4653 | 4009 |
| Total Comprehensive Income for the period [Comprising Profit / Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 4521 | 4344 |
| Equity Share Capital | 7221 | 7221 |
| Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year) | - | - |
| Earning Per Share (before extraordinary items) (of Rs.10/-each) | | |
| Basic | 6.44 | 5.55 |
| Diluted | 6.44 | 5.55 |
| Earning Per Share (after extraordinary items) (of Rs.10/-each) | | |
| Basic | 6.44 | 5.55 |
| Diluted | 6.44 | 5.55 |

3 The above is an extract of the detailed format of standalone and consolidated Financial Results for the quarter ended on 30th June 2016 filed with the Stock Exchange under Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulation, 2015. The full format of the standalone and consolidated Results for the quarter ended 30th June 2016 are available on the Stock Exchange websites (www.nseindia.com, www.bseindia.com) and Company website (www.uflexltd.com)

4 Consolidated financial results includes the results of its associates concerns and subsidiaries.

5 Figures have been regrouped / re-arranged wherever considered necessary.

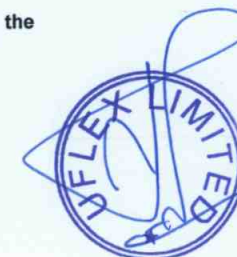
6 In accordance with AS -17 "Segment Reporting", the segment reporting by the Company is not applicable.

7 The above results have been approved and taken on record by the Board of Directors of the Company at their meeting held on 17th August, 2016.

8 Limited Review of the Standalone & Consolidated Financial Results for the quarter ended 30th June, 2016 has been carried out by the Statutory Auditors of the Company.

For Uflex Limited

Ashok Chaturvedi
(Chairman & Managing Director)



Place : Noida
Date : 17th August, 2016

VIJAY SEHGAL & CO.

CHARTERED ACCOUNTANTS

H.O. : 100, New Rajdhani Enclave, Delhi-110 092
B.O. : B-5, Nizamuddin East, New Delhi-110 013

Ph. : 3290-6809 Fax : 2202-5054
e-mail : allied@vsandco.com

e-mail : vsandco@vsandco.com
Website : www.vsandco.com

LIMITED REVIEW REPORT

To,

**The Board of Directors,
UFLEX LIMITED,
305, Third Floor, Bhanot Corner, Pamposh Enclave,
Greater Kailash-I,
New Delhi-110 048.**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s UFLEX LIMITED ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "The Group") and its associates for the quarter ended 30th June, 2016 ("the statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

List of Subsidiaries:

Flex middle East FZE, Uflex Europe Ltd., Uflex Packaging Inc., UPET Holdings Ltd., UTech Developers Ltd., Flex P Films (Brasil) Comerico De Films Plasticos Ltda., USC Holograms (P) Ltd., Flex Films Europa Sp. Z o.o., Flex P. Films(Egypt) S.A.E., UPET (Singapore) PTE. Ltd., Flex Americas S.A. De C.V., SD Buildwell (P) Ltd., Flex Films (USA) Inc.

List of Associates:

Flex Foods Ltd. and Refex Energy (Rajasthan) (P) Ltd.

We did not review the interim financial results of subsidiaries included in the Statement, whose interim financial results reflect total revenues of Rs.90,803/- lacs for the quarter ended 30th June, 2016, and total profit after tax of Rs.5,532/- lacs for the quarter ended 30th June, 2016, based on their financial results as certified by the Management.



VIJAY SEHGAL & CO.

CHARTERED ACCOUNTANTS

H.O. : 100, New Rajdhani Enclave, Delhi-110 092
B.O. : B-5, Nizamuddin East, New Delhi-110 013

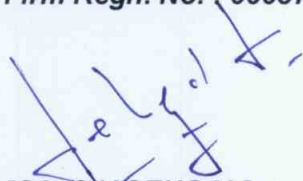
Ph. : 3290-6809 Fax : 2202-5054
e-mail : allied@vsandco.com

e-mail : vsandco@vsandco.com
Website : www.vsandco.com

The Statements includes the interim financial results of associates with Group's share of profit after tax of Rs. 125/- lacs for the quarter ended 30th June, 2016, respectively, based on their interim financial results as certified by the Management.

Based on our review conducted as stated above, and based on the financial statements/ information's/ results stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VIJAY SEHGAL & CO.
Chartered Accountants
Firm Regn. No. : 000374N



[CA. S.V. SEHGAL]

Partner

Membership No.: 080329



Place: Delhi

Dated: 17-08-2016

UFLEX LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER 30-06-2016

| | | (Rs. in Lacs) |
|-------|--|--------------------------|
| S.NO. | PARTICULARS | Quarter Ended 30.06.2016 |
| 1. | Income from operations | |
| | (a) Net Sales / Income from Operations | 148042 |
| | (b) Other Operating income | <u>2617</u> |
| | Total income from operations (net) | <u>150659</u> |
| 2. | Expenses | |
| | (a) Cost of Materials consumed | 84128 |
| | (b) Purchase of Stock-in-trade | 2147 |
| | (c) Change in inventories of finished goods, work-in-progress and stock-in-trade | (545) |
| | (d) Employee Benefits Expenses | 14042 |
| | (e) Depreciation and Amortization Expenses | 7681 |
| | (f) Power & fuel | 6945 |
| | (g) Other Expenses | <u>22071</u> |
| | Total Expenses | <u>136469</u> |
| 3. | Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2) | 14190 |
| 4. | Other Income | 840 |
| 5. | Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4) | 15030 |
| 6. | Finance costs | 4498 |
| 7. | Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6) | 10532 |
| 8. | Exceptional items | - |
| 9. | Profit / (Loss) from Ordinary Activities before tax (7+8) | 10532 |
| 10. | Tax expense | 1,992 |
| 11. | Net Profit / (Loss) from Ordinary Activities after tax (9-10) | 8540 |
| 12. | Extraordinary Items (net of tax expenses) | - |
| 13. | Net Profit/ (Loss) for the period (11-12) | 8540 |
| 14. | Share of profit / (Loss) of associates | 125 |
| 15. | Minority interest | 49 |
| 16. | Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13+14-15) | 8616 |
| 17. | Other Comprehensive income, net of income tax (including the share in OCI of Subsidiaries & Associates) | (312) |
| 18. | Total Comprehensive income for the period (16+17) | 8,304 |
| 19. | Paid-up equity share capital (FV Rs 10/- each) | 7221 |
| 20. | Reserves excluding Revaluation Reserves | - |
| 21. | EPS (in Rs.) (not annualised) | |
| | Basic | 11.93 |
| | Diluted | 11.93 |

Notes 1 Figures have been regrouped/re-arranged wherever considered necessary.

2 The above results have been approved and taken on record by the Board of Directors of the company at their meeting held on 17th August, 2016.



VIJAY SEHGAL & CO.

CHARTERED ACCOUNTANTS

H.O. : 100, New Rajdhani Enclave, Delhi-110 092
B.O. : B-5, Nizamuddin East, New Delhi-110 013

Ph. : 3290-6809 Fax : 2202-5054
e-mail : allied@vsandco.com

e-mail : vsandco@vsandco.com
Website : www.vsandco.com

LIMITED REVIEW REPORT

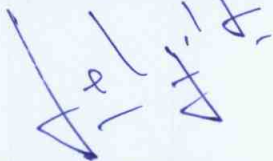
To,
The Board of Directors,
UFLEX LIMITED,
305, Third Floor, Bhanot Corner, Pamposh Enclave,
Greater Kailash-I,
New Delhi-110 048.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of M/s UFLEX LIMITED ('The Company'), for the quarter ended 30th June, 2016 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VIJAY SEHGAL & CO.
Chartered Accountants
Firm Regn. No. : 000374N



[CA. S.V. SEHGAL]
Partner
Membership No.: 080329



Place: Delhi
Dated: 17-08-2016

UFLEX LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2016

| | | (Rs. in Lacs) |
|-------|---|--------------------------------|
| S.NO. | PARTICULARS | Quarter Ended 30.06.2016 |
| 1. | Income from operations | |
| | (a) Net Sales / Income from Operations (Net of Excise Duty) | 83131 |
| | (b) Other Operating income | <u>1945</u> |
| | Total income from operations (net) | <u>85076</u> |
| 2. | Expenses | |
| | (a) Cost of Materials consumed | 50309 |
| | (b) Purchase of Stock-in-trade | 991 |
| | (c) Change in inventories of finished goods, work-in-progress and stock-in-trade | (814) |
| | (d) Employee Benefits Expenses | 8409 |
| | (e) Depreciation and Amortization Expenses | 4522 |
| | (f) Power & fuel | 3550 |
| | (g) Other Expenses | <u>10169</u> |
| | Total Expenses | <u>77136</u> |
| 3. | Profit / (Loss) from operations before Other income, Finance costs and Exceptional items (1-2) | 7940 |
| 4. | Other Income | 598 |
| 5. | Profit / (Loss) from ordinary activities before finance costs and Exceptional items (3+4) | 8538 |
| 6. | Finance costs | 2940 |
| 7. | Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6) | 5598 |
| 8. | Exceptional items | - |
| 9. | Profit / (Loss) from Ordinary Activities before tax (7+8) | 5598 |
| 10. | Tax expense | 945 |
| 11. | Net Profit / (Loss) from Ordinary Activities after tax (9-10) | 4653 |
| 12. | Extraordinary Items (net of tax expenses) | - |
| 13. | Net Profit/ (Loss) for the period (11-12) | 4653 |
| 14. | Other Comprehensive Income, net of income tax | (132) |
| 15. | Total Comprehensive income for the period (13+14) | 4521 |
| 16. | Paid-up equity share capital (FV Rs 10/- each) | 7221 |
| 17. | Reserves excluding Revaluation Reserves | - |
| 18. | EPS (in Rs.) (not annualised) | |
| | Basic | 6.44 |
| | Diluted | 6.44 |

Notes :-

- Figures have been regrouped/re-arranged wherever considered necessary.
- The above results have been approved and taken on record by the Board of Directors of the company at their meeting held on 17th August, 2016.





'A part of your daily life'

UFLEX LIMITED

(Formerly Known as Flex Industries Limited)

Division/Office: CORPORATE - SECRETARIAL

Corporate Office: A-107-108, Sector-IV, Distt. Gautam Budh Nagar, NOIDA - 201301, (U.P.), India

Tel.: +91-120-4012345/2522558 Fax: +91-120-2442903

Website: www.uflexltd.com E-mail ID: flexsec@vsnl.net

UFLEX/SEC/2016/

August 17, 2016

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/I, G-Block
Bandra-Kurla Complex
Bandra (E),
Mumbai – 400051

Scrip Code : UFLEX

The BSE Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code : 500148

Subject : Press Release

Dear Sir,

We attach herewith a "Press Release" for the information of members.

Thanking you,

Yours faithfully,
For UFLEX LIMITED

(Ajay Krishna)
Sr. Vice President (Legal) &
Company Secretary

Encl : As above



OFFICIAL RELEASE

Consolidated Net Profit of Uflex Limited jumps by 13% to Rs. 86.2 Crore in Q1 FY 2016-17 (Y-O-Y)

17 August 2016, Noida: India's largest global flexible packaging solution company Uflex Limited has reported a 13% jump in the consolidated net profit for the quarter ended 30 June 2016 as compared to the same quarter in the previous fiscal. The net profit for Q1 FY 2016-17 stood at INR 86.2 Crore as opposed to INR 76.2 Crore in the last financial year.

Consolidated EBITDA for Q1 FY 2016-17 has been INR 228.4 Crore as compared to INR 219.3 Crore recorded in Q1 FY 2015-16, thereby clocking in a growth of 4%.

Consolidated Net Revenue stood at INR 1538.70 Crore declining by 4% as compared to INR 1605.00 Crore recorded in Q1 FY 2015-16. While there has been a drop in Net Revenue caused by lower sales price owing to sliding raw material costs, the volumes during the quarter have grown by 3%.

In an official newsletter released soon after declaring the earnings for Q1 FY 2016-17, Mr. Ashok Chaturvedi, Chairman and Managing Director, Uflex Limited said, **"The new financial year has commenced on an exhilarating note with Product Innovation, Process Improvements, Technological Collaborations and Partnerships fortifying positive change. I am pleased to inform that we have inaugurated Fully Automatic Robotic Laser Engraving Line at our Noida facility in technical collaboration with M/s. Think Lab, Japan. This has reduced the cumbersome process of manufacturing rotogravure printing cylinders to a single operator job while tremendously increasing both precision of job and the efficiency.**

In the month of June 2016 we exhibited at the most celebrated event of the print and cross media solution industry 'Drupa' at Dusseldorf, Germany. The response has been overwhelming with a lot of interest by global clientele in the end-to-end flexible packaging solutions offered by Uflex. At the event, we announced technological collaboration with Comiflex SRL Italy for manufacturing geared and gearless C.I. Flexo Printing Machines at our Engineering Plant in India under a Technology Transfer Agreement with the latter.

I am glad to share that we have also extended our existing alliance with Wave Front Technology Inc. to manufacture Fresnel lens packaging film at our manufacturing plant in Poland to cater to European and CIS countries.

That said, the quarters lying ahead behold promising business prospects for your company and together we will cross several momentous milestones."

Official Release / (5) Uflex August/2016

For UFLEX LIMITED


(AJAY KRISHNA)
Sr. Vice President (Legal) &
Company Secretary

Further upholding its commitment towards Mother Nature, Uflex has commenced interventions towards Natural Resource Conservation and Optimization of Ecosystem in two villages of Gautam Buddha Nagar District. This entails recharging the ground water-table through rainwater harvesting measures and improving the ecological quotient and greenery through focused plantation drives. These programmatic interventions are being carried out using the participatory rural appraisal mechanism.

Various social and environmental initiatives undertaken by the company ensure continued business sustainability.

About Uflex

Uflex is India's largest end-to-end flexible packaging company and an emerging global player. Since its inception back in 1983, Uflex has grown from strength to strength to evolve as a truly Indian Multinational with consumers spread across the world. Uflex today has state-of-the-art packaging facilities at multiple locations in India with installed capacity of around 100,000 TPA and has packaging film manufacturing facilities in India, UAE, Mexico Egypt, Poland and USA with cumulative installed capacity in excess of 337,000 TPA.

All Uflex plants are accredited with ISO 9001, 14001, HACCP & BRC certifications. Uflex caters to markets spanning across the globe in over 140 countries like USA, Canada, South American countries, UK and other European Countries, Russia, South Africa, CIS, Asian and African nations. Integrated within its core business profile are allied businesses like Engineering, Cylinders, Holography and Chemicals which further give Uflex a superior edge above competition.

Uflex Limited is also a part of the D&B Global Database and winner of various prestigious national and international awards for its products' excellence. Uflex offers technologically superior packaging solutions for a wide variety of products such as snack foods, candy and confectionery, sugar, rice & other cereals, beverages, tea & coffee, dessert mixes, noodles, wheat flour, soaps and detergents, shampoos & conditioners, vegetable oil, spices, marinates & pastes, cheese & dairy products, frozen food, sea food, meat, anti-fog, pet food, pharmaceuticals, contraceptives, garden fertilizers and plant nutrients, motor oil and lubricants, automotive and engineering components etc.

Some of Uflex's clients on the global turf include P&G, PepsiCo; Tata Global; Mondelez, L' Oreal, Britannia, Haldiram's, Amul, Kimberly Clark, Ferro Rocher, Perfetti, GSK, Nestle, Agrotech Foods, Coca Cola, Wrigley, Johnson & Johnson among others.

For further information, please contact:

- T. Anand Mahesh / Subrat Sarangi

Mobile No.: 09870716285 / 9899501299

E-mail: anand@mavcommgroup.com / s.sarangi@mavcommgroup.com

- Rajesh Agrawal; Vice President, Investor Relations & PR, Uflex Limited
Mobile No.: 09967491495
E-mail: rajesh.agrawal@uflexltd.com
- Rohit Sharma, Manager, Investor Relations, PR & CSR, Uflex Limited
Mobile No.: 09910300187
E-mail: rohit.sharma@uflexltd.com
Website: www.uflexltd.com

For UFLEX LIMITED



**(AJAY KRISHNA)
Sr. Vice President (Legal) &
Company Secretary**

Official Release / (5) Uflex August/2016