By Fax/ Courier/E-mail

03rd August, 2016

From, Elango Pandarinathan G-1, ALSA Court, 72, Harrington Road, Chetpet, Chennai – 600 031

To,

M/s. Hindustan Oil Exploration Company Limited,
"HOEC house", Tandalija Road,
Off Old Padra Road,
Vadodara – 390 020,
Gujarat
Eax: 91 - 265 - 2333567 / 2333918

M/s. National Stock Exchange of India Limited Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai 400 051
Fax No: (022) 26598120

M/s. Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax: 91-22-22721919

Sir/Madam,

Sub: Disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of shares and takeovers) Regulations, 2011- Acquisition of shares of M/s. Hindustan Oil Exploration Company Limited ("Target Company")

I, together with Mr. Ramasamy Jeevanandam have acquired 1,02,49,503 Equity shares representing 7.85% of voting rights in the Target Company through an off-market transaction. The transaction was completed on 02.08.2016.

We are enclosing herewith the prescribed Form for disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take the above on record and acknowledge.

Yours truly,

Elango Pandarinathan

भारतीय प्रतिभूति और विनिमय बोर्ड Securities and Exchange Board of India

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

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ne Target Company (TC)	M/s. Hindustan Oil Exploration Company Limited				
of the acquirer and Persons Acting in Concert th the acquirer	Mr. Elango Pandarinathan Mr. Ramasamy Jeevanandam				
he acquirer belongs to Promoter/Promoter group	No				
of the Stock Exchange(s) where the shares of TC	National Stock Exchange, and Bombay Stock Exchange.				
the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)		
e acquisition under consideration, holding of along with PACs of:					
harea carraing voting rights	_	_	-		
hares in the nature of encumbrance (pledge/ lien/	-	**			
Voting rights (VR) otherwise than by equity shares	-	-	-		
Varrants/convertible securities/any other instrument hat entitles the acquirer to receive shares carrying oting rights in the TC (specify holding in each	The state of the s	-	_		
Total (a+b+c+d)	-	-	-		
and the second s					
f acquisition			e en estado de estado en e		
Shares carrying voting rights acquired WRs acquired otherwise than by equity shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying yoting rights in the TC (specify holding in each	-	7.85 %	N/A - -		
	f the acquirer and Persons Acting in Concert he the acquirer me acquirer belongs to Promoter/Promoter group of the Stock Exchange(s) where the shares of TC the acquisition unider consideration, holding of along with PACs of: hares carrying voting rights hares in the nature of encumbrance (pledge/ lien/on-disposal undertaking/ others) roting rights (VR) otherwise than by equity shares varrants/convertible securities/any other instrument nat entitles the acquirer to receive shares carrying oting rights in the TC (specify holding in each ategory) rotal (a+b+c+d) f acquisition Shares carrying voting rights acquired VRs acquired otherwise than by equity shares Warrants/convertible securities/any other instrument hat entitles the acquirer to receive shares	f the acquirer and Persons Acting in Concert h the acquirer he acquirer belongs to Promoter/Promoter group of the Stock Exchange(s) where the shares of TC The acquisition under consideration, holding of along with PACs of: hares carrying voting rights hares in the nature of encumbrance (pledge/ lien/ on-disposal undertaking/ others) Toting rights (VR) otherwise than by equity shares Varrants/convertible securities/any other instrument attentitles the acquirer to receive shares carrying oting rights in the TC (specify holding in each attegory) Total (a+b+c+d) The acquired otherwise than by equity shares Warrants/convertible securities/any other instrument acquired otherwise than by equity shares Warrants/convertible securities/any other instrument 1,02,49,503	f the acquirer and Persons Acting in Concert he the acquirer and Persons Acting in Concert he the acquirer and Persons Acting in Concert he acquirer belongs to Promoter/Promoter group If the Stock Exchange(s) where the shares of TC The Stock Exchange		

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भारतीय प्रतिभूति और विनिमय बोर्ड Securities and Exchange Board of India

d)	category) acquired Shares in the nature of encumbrance (pledge/ lien/		-	· · · · · ·	
e)	non-disposal undertaking/ others) Total (a+b+c+/-d)	1,02,49,503	7.85 %	N/A	
After t	he acquisition, holding of acquirer along with of:				
a)	Shares carrying voting rights	1,02,49,503	7.85 %	N/A	
b)	VRs otherwise than by equity shares	_	-	_	
c)	Warrants/convertible securities/any other instrument				
	that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition		-	-	
d)	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	- 4000	-	-	
e)	Total (a+b+c+d)	1,02,49,503	7.85 %	N/A	
issue	of acquisition (e.g. open market / public issue / rights / preferential allotment / inter-se or/encumbrance, etc.)	Off-market secondary transaction			
Salient redem shares	t features of the securities acquired including time till ption, ratio at which it can be converted into equity, etc.	Not Applicable			
allotm	of acquisition of/ date of receipt of intimation of ent of shares / VR/ warrants/convertible securities/any instrument that entitles the acquirer to receive shares TC.	August 02, 2016			
Equity the sai	share capital / total voting capital of the TC before dacquisition	1,30,50,93,005			
Equity said a	share capital/ total voting capital of the TC after the equisition	1,30,50,93,005			
Total acquis	diluted share/voting capital of the TC after the said sition	Not Applicable			

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