



**GOLDSTONE TECHNOLOGIES LIMITED**

Cin : L72200TG1994PLC017211 Email Id : corporate@goldstonetech.com  
9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 040 - 27807640, Fax +91-040-39120023  
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30th JUNE 2016

(Rs. In Millions)

Particulars	Quarter ending 30.06.2016	Preceding Quarter ending 31.03.2016	Corresponding Quarter ending 30.06.2015	Previous Year ending 31.03.2016
	Un-Audited	Audited	Un-Audited	Audited
<b>PART-I</b>				
<b>1. Income from Operations</b>				
(a) Net Sales/Income from Operations	55.86	52.99	62.88	237.45
(b) Other Operating Income	0.00	0.00	0.00	0.00
<b>Total Income from operations(Net)</b>	<b>55.86</b>	<b>52.99</b>	<b>62.88</b>	<b>237.45</b>
<b>2. Expenditure</b>				
(a).Cost of Software Licences	10.71	8.05	14.60	47.37
(b).Employee benefits expense	37.20	47.32	38.68	165.73
(c ).Depreciation and amortization expense	11.29	11.54	11.46	46.05
(d).Other expenses	5.51	7.42	6.93	24.51
<b>Total Expenses</b>	<b>64.71</b>	<b>74.33</b>	<b>71.67</b>	<b>283.66</b>
<b>3. Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>(8.85)</b>	<b>(21.34)</b>	<b>(8.79)</b>	<b>(46.21)</b>
<b>4. Other Income</b>	0.37	1.82	0.27	2.35
<b>5. Profit / (Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)</b>	<b>(8.48)</b>	<b>(19.52)</b>	<b>(8.52)</b>	<b>(43.86)</b>
<b>6. Finance costs</b>	0.06	1.20	0.17	2.49
<b>7. Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)</b>	<b>(8.54)</b>	<b>(20.72)</b>	<b>(8.69)</b>	<b>(46.35)</b>
<b>8. Exceptional items</b>	0.00	0.00	0.00	0.00
<b>9. Profit / (Loss) from Ordinary Activities before tax (7+8)</b>	<b>(8.54)</b>	<b>(20.72)</b>	<b>(8.69)</b>	<b>(46.35)</b>
<b>10. Tax expense</b>	(1.74)	(34.10)	(1.40)	(37.84)
<b>11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>(6.80)</b>	<b>13.38</b>	<b>(7.29)</b>	<b>(8.51)</b>
<b>12. Extraordinary Item (net of tax expense Rs.)</b>	0.00	0.14	0.00	0.14
<b>13. Net Profit / (Loss) for the period (11-12)</b>	<b>(6.80)</b>	<b>13.24</b>	<b>(7.29)</b>	<b>(8.65)</b>
<b>14. Paid-up equity share capital (Face Value of Rs.10/- each)</b>	187.82	187.82	187.82	187.82
<b>15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				347.92
<b>16. Earnings Per Share (EPS)</b>				
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.36)	0.71	(0.39)	(0.45)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.36)	0.70	(0.39)	(0.46)

For GOLDSTONE TECHNOLOGIES LIMITED

Director

**Segment wise Standalone financial results for the quarter ended 30th June 2016**

(Rs. In Millions)

Particulars	Quarter ending 30.06.2016	Preceding Quarter ending 31.03.2016	Corresponding Quarter ending 30.06.2015	Previous Year ending 31.03.2016
	Un-Audited	Audited	Un-Audited	Audited
<b>1 Segment Revenue</b>				
a) Information Technology / Software Services	41.03	42.24	45.28	177.61
b) Software License	14.83	10.75	17.60	59.84
<b>Net Sales / Income from Operations</b>	<b>55.86</b>	<b>52.99</b>	<b>62.88</b>	<b>237.45</b>
<b>2 Segment Results</b>				
Profit(+)/Loss(-) before tax , Deprn. & interest from				
a) Information Technology / Software Services	0.83	(9.25)	2.63	(0.27)
b) Software License	1.98	1.27	0.31	2.46
<b>Total</b>	<b>2.81</b>	<b>(7.98)</b>	<b>2.94</b>	<b>2.19</b>
Less: Interest (not allocable)	0.06	1.20	0.17	2.49
Less: Depreciation (not allocable)	11.29	11.54	11.46	46.05
<b>Total Profit/(Loss) Before Tax</b>	<b>(8.54)</b>	<b>(20.72)</b>	<b>(8.69)</b>	<b>(46.35)</b>

**Notes :**

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 12th August 2016. The Statutory Auditors have carried out a limited review of the above results for the quarter ended 30th June 2016.
- These unaudited financial results have been prepared in accordance with the Accounting Standard specified under Section 133 of the Companies Act'2013 read with Rule 7 of the Companies (Accounts) Rules 2014, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in india.
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Previous period's figures have been regrouped/ reclassified wherever necessary to confirm with the current periods classification/disclosure.

 By order of the Board  
 For GOLDSTONE TECHNOLOGIES LIMITED

Director


 Place : Secunderabad  
 Date : 12th August 2016



**GOLDSTONE TECHNOLOGIES LIMITED**

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 9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 040 - 27807640, Fax +91-040-39120023  
**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30th JUNE, 2016**

Particulars	(Rs. In Millions)			
	Quarter ending 30.06.2016	Preceding Quarter ending 31.03.2016	Corresponding Quarter ending 30.06.2015	Previous Year ending 31.03.2016
	Un-Audited	Audited	Un-Audited	Audited
<b>PART-I</b>				
<b>1. Income from Operations</b>				
(a) Net Sales/Income from Operations				
(b) Other Operating Income	103.52	105.99	152.35	519.83
<b>Total Income from operations(Net)</b>	0.00	0.00	0.00	0.00
<b>2. Expenditure</b>	<b>103.52</b>	<b>105.99</b>	<b>152.35</b>	<b>519.83</b>
(a).Cost of Software Licences				
(b).Employee benefits expense	10.71	8.05	14.60	47.37
(c).Depreciation and amortization expense	83.38	104.11	122.97	440.36
(d).Other expenses	11.29	11.54	11.46	46.05
<b>Total Expenses</b>	<b>8.22</b>	<b>5.51</b>	<b>11.27</b>	<b>35.83</b>
<b>3. Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>(10.08)</b>	<b>(23.22)</b>	<b>(7.95)</b>	<b>(49.78)</b>
<b>4. Other Income</b>				
5. Profit / (Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)	0.37	2.07	0.27	2.60
<b>6. Finance cost</b>	<b>(9.71)</b>	<b>(21.15)</b>	<b>(7.68)</b>	<b>(47.18)</b>
<b>7. Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)</b>	<b>0.07</b>	<b>1.21</b>	<b>0.17</b>	<b>2.53</b>
<b>8. Exceptional items</b>	<b>(9.78)</b>	<b>(22.36)</b>	<b>(7.85)</b>	<b>(49.71)</b>
<b>9. Profit / (Loss) from Ordinary Activities before tax (7+8)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>10. Tax expense</b>	<b>(9.78)</b>	<b>(22.36)</b>	<b>(7.85)</b>	<b>(49.71)</b>
<b>11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>(1.74)</b>	<b>(34.09)</b>	<b>(1.04)</b>	<b>(37.89)</b>
<b>12. Extraordinary Item (net of tax expense Rs.)</b>	<b>(8.04)</b>	<b>11.73</b>	<b>(6.81)</b>	<b>(11.82)</b>
<b>13. Net Profit / (Loss) for the period (11-12)</b>	<b>0.00</b>	<b>0.14</b>	<b>0.00</b>	<b>0.14</b>
<b>14. Share of Profit / (Loss) of Associates</b>	<b>(8.04)</b>	<b>11.59</b>	<b>(6.81)</b>	<b>(11.96)</b>
<b>15. Minority Interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>16. Net Profit / (Loss) after taxes, Minority interest and share of profit / (loss) of associates (13+14+15)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>17. Paid-up equity share capital (Face Value of Rs10/- each)</b>	<b>(8.04)</b>	<b>11.59</b>	<b>(6.81)</b>	<b>(11.96)</b>
<b>18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	187.82	187.82	187.82	187.82
<b>19. Earnings Per Share (EPS)</b>				487.72
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.43)	0.62	(0.36)	(0.63)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.43)	0.62	(0.36)	(0.64)

For GOLDSTONE TECHNOLOGIES LIMITED

  
 Director

## Segment wise consolidated financial results for the quarter ended 30th June 2016

Particulars	(Rs. in Millions)			
	Quarter ending 30.06.2016	Preceding Quarter ending 31.03.2016	Corresponding Quarter ending 30.06.2015	Previous Year ending 31.03.2016
	Un-Audited	Audited	Un-Audited	Audited
<b>1. Segment Revenue</b>				
a) USA - Information Technology Service / Software Services	53.56	58.85	93.68	305.47
b) India - Information Technology Service / Software Services	35.25	36.40	41.07	154.53
c) Software Licenses	14.83	10.74	17.60	59.83
Less: Inter Company Sales	(0.12)	0.00	0.00	0.00
<b>Net Sales / Income from Operations</b>	<b>103.52</b>	<b>105.99</b>	<b>152.35</b>	<b>519.83</b>
<b>2. Segment Results</b>				
Profit(+)/Loss(-) before tax ,Deprn. & interest from				
a) USA - Information Technology Service / Software Services	(0.16)	(3.83)	1.04	(2.18)
b) India - Information Technology Service / Software Services	(0.24)	(7.05)	2.43	(1.41)
c) Software Licenses	1.98	1.27	0.31	2.46
<b>Total</b>	<b>1.58</b>	<b>(9.61)</b>	<b>3.78</b>	<b>(1.13)</b>
Less: Interest (not allocable)	0.07	1.21	0.17	2.53
Less: Depreciation (not allocable)	11.29	11.54	11.46	46.05
<b>Total Profit/(Loss) Before Tax</b>	<b>(9.78)</b>	<b>(22.36)</b>	<b>(7.85)</b>	<b>(49.71)</b>

## Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 12th August, 2016. The Statutory Auditors have carried out a limited review of the above results for the quarter ended 30th June 2016.
- These unaudited financial results have been prepared in accordance with the Accounting Standard specified under Section 133 of the Companies Act'2013 read with Rule 7 of the Companies (Accounts) Rules 2014, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in India
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Previous period's figures have been regrouped/ reclassified wherever necessary to confirm with the current periods classification/disclosure.
- Key Standalone Financial Results of the Company for the aforesaid periods, which are also available on Company's website: [www.goldstonetech.com](http://www.goldstonetech.com) and stock exchanges's websites like [www.nseindia.com](http://www.nseindia.com) or [www.bseindia.com](http://www.bseindia.com).

Particulars	Quarter ending	Quarter ending	Quarter ending	Previous year
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	Un-Audited	Audited	Un-Audited	Audited
Turnover	55.86	52.99	62.88	237.45
Profit before Tax	(8.54)	(20.72)	(8.69)	(46.35)
Profit after Tax	(6.80)	13.24	(7.29)	(8.65)

 Place : Secunderabad  
 Date : 12th August 2016

 By order of the Board  
 For GOLDSTONE TECHNOLOGIES LIMITED

Director







**P. MURALI & CO.,**  
CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
HYDERABAD - 500 082. INDIA

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To  
The Board of Directors  
**GOLDSTONE TECHNOLOGIES LIMITED**  
Hyderabad

**Limited Review Report for the quarter ended 30<sup>TH</sup> June, 2016**

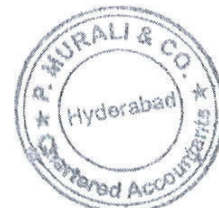
1. We have reviewed the accompanying statement of unaudited financial results of M/s. Goldstone Technologies Limited for the quarter ended 30<sup>th</sup> June, 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 12<sup>th</sup> August 2016 Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI ( Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For GOLDSTONE TECHNOLOGIES LIMITED

*[Signature]*  
Director

For P. Murali & Co.  
Chartered Accountants

*[Signature]*



Partner

Place: Hyderabad  
Date: 12<sup>th</sup> August 2016