

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154
 2940/ITSL/OPR/2016-2017
 August 18 2016



Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
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Dear Sir,

Sub: Disclosure pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to Pledge of 5,94,00,000 equity shares of Sakthi Sugars Limited by A B T Investments (India) Private Limited ("the Company")

Pursuant to the disclosure required to be made under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of pledge of 5,94,00,000 shares of Sakthi Sugars Limited by the Company provided under Share Pledge Agreement dated 16th August, 2016 executed by the Company to secure the NCDs issued by it for which IDBI Trusteeship Services Ltd is acting in its capacity as a Debenture Trustee on behalf of Debenture Holders.

For and on behalf of
IDBI Trusteeship Services Ltd

(Signature)
 Authorised Signatory



CC to : Sakthi Sugars Limited
 180, Race Course Road,
 Coimbatore - 641 018,
 Tamil Nadu

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company	Sakthi Sugars Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No. IDBI TRUSTEESHIP SERVICES LIMITED IS ACTING AS DEBENTURE TRUSTEE FOR ABT INVESTMENTS (INDIA) PRIVATE LIMITED. THE SAID COMPANY HAS ISSUED DEBENTURES AND TO SECURE THE DEBENTURES THE SHARES OF THE TARGET COMPANY HAVE BEEN PLEDGED		
4. Name(s) of the Stock Exchange(s) where the shares	BSE Limited National Stock Exchange of India Ltd.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding	Number	% w.r.t. total share/voting capital wherever	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	0000000000	0000%	0000%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	0000000000	00%	00%
<u>Details of acquisition/disposal</u>			
a) Shares carrying voting rights <u>acquired</u>	-	-	-
b) VRs acquired /sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify	-	-	-


holding in each category) acquired/sold d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	5,94,00,000	49.98%	49.89%
Total (a+b+c+d)	5,94,00,000	49.98%	49.89%
<u>After the acquisition/sale, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	-	-	-
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	5,94,00,000	49.98%	49.89%
Total (a+b+c+d)	5,94,00,000	49.98%	49.89%
6. Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc).	5,94,00,000 EQUITY SHARES PLEDGED IN FAVOR OF IDBI TRUSTEESHIP SERVICES LIMITED ACTING AS DEBENTURE TRUSTEE FOR THE BENEFIT OF DEBENTURE HOLDERS		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	-		
8. Date of acquisition of/ sale of shares / date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	18.8.2016		
9. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.118,84,90,360/- (consisting of 11,88,49,036 equity shares of Rs. 10/- each)		
10. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.118,84,90,360/- (consisting of 11,88,49,036 equity shares of Rs. 10/- each)		

11. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.119,06,48,530/- (consisting of 11,90,64,853 equity shares of Rs. 10/- each)
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Note: 5,94,00,000 Equity Shares have been pledged in favor of IDBI TRUSTEESHIP SERVICES LIMITED acting as Debenture Trustee (FOR THE BENEFIT OF DEBENTURE HOLDERS) as security for the issuance of NCDs aggregating to Rs. 100 Crores by ABT Investments (India) Private Limited

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For IDBI TRUSTEESHIP SERVICES LTD.

Signature of the acquirer / seller /  / Authorised Signatory

Place: Mumbai

Date: 18th August 2016

IDBI Trusteeship Services Ltd

PUNB005991MH2001GOI131154



Signature of the acquirer/Authorised Signatory

Place: Mumbai

Date: 18.08.2016

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.